

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                        |                             |
|------------------------|-----------------------------|
| <b>Name of Entity:</b> | AMA Group Limited (ASX:AMA) |
| <b>ACN:</b>            | 113 883 560                 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                             |                   |
|-----------------------------|-------------------|
| <b>Name of Director:</b>    | Ray Smith-Roberts |
| <b>Date of Last Notice:</b> | 21 April 2016     |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                 |                                                                                                                                                                                                                                       |           |  |  |        |         |        |   |   |          |           |           |       |           |           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|--|--------|---------|--------|---|---|----------|-----------|-----------|-------|-----------|-----------|
| Direct or indirect interest                                                                                                                                     | Indirect                                                                                                                                                                                                                              |           |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Director Related Entity                                                                                                                                                                                                               |           |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Date of change                                                                                                                                                  | 26 November 2018                                                                                                                                                                                                                      |           |  |  |        |         |        |   |   |          |           |           |       |           |           |
| No. of securities held prior to change                                                                                                                          | <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>5,081,684</td><td>2,000,000</td></tr><tr><td>Total</td><td>5,081,684</td><td>2,000,000</td></tr></table> |           |  |  | Shares | Options | Direct | - | - | Indirect | 5,081,684 | 2,000,000 | Total | 5,081,684 | 2,000,000 |
|                                                                                                                                                                 | Shares                                                                                                                                                                                                                                | Options   |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Direct                                                                                                                                                          | -                                                                                                                                                                                                                                     | -         |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Indirect                                                                                                                                                        | 5,081,684                                                                                                                                                                                                                             | 2,000,000 |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Total                                                                                                                                                           | 5,081,684                                                                                                                                                                                                                             | 2,000,000 |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Class                                                                                                                                                           | Unlisted Options – exercisable at \$1.20 on or before 26/11/18.<br>Listed Ordinary Shares                                                                                                                                             |           |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Number acquired                                                                                                                                                 | <table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>1,090,275</td><td>-</td></tr><tr><td>Total</td><td>-</td><td>-</td></tr></table>                         |           |  |  | Shares | Options | Direct | - | - | Indirect | 1,090,275 | -         | Total | -         | -         |
|                                                                                                                                                                 | Shares                                                                                                                                                                                                                                | Options   |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Direct                                                                                                                                                          | -                                                                                                                                                                                                                                     | -         |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Indirect                                                                                                                                                        | 1,090,275                                                                                                                                                                                                                             | -         |  |  |        |         |        |   |   |          |           |           |       |           |           |
| Total                                                                                                                                                           | -                                                                                                                                                                                                                                     | -         |  |  |        |         |        |   |   |          |           |           |       |           |           |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                             |                  |                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------|----------------|
| <b>Number disposed</b>                                                                                                                                                      |                                                                             | <b>Shares</b>    | <b>Options</b> |
|                                                                                                                                                                             | <b>Direct</b>                                                               | -                | -              |
|                                                                                                                                                                             | <b>Indirect</b>                                                             | -                | 2,000,000      |
|                                                                                                                                                                             | <b>Total</b>                                                                | -                | 2,000,000      |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Options: Nil<br>Shares: \$0.9172 per share                                  |                  |                |
| <b>No. of securities held after change</b>                                                                                                                                  |                                                                             | <b>Shares</b>    | <b>Options</b> |
|                                                                                                                                                                             | <b>Direct</b>                                                               | -                | -              |
|                                                                                                                                                                             | <b>Indirect</b>                                                             | 6,171,959        | -              |
|                                                                                                                                                                             | <b>Total</b>                                                                | <b>6,171,959</b> | -              |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Options: Expiry of options<br>Shares: Acquired per Resolution 7A at 2018AGM |                  |                |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    |     |
| <b>Name of registered holder</b><br>(if issued securities)                                                                                                                   |     |
| <b>Date of change</b>                                                                                                                                                        |     |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |     |
| <b>Interest acquired</b>                                                                                                                                                     |     |
| <b>Interest disposed</b>                                                                                                                                                     |     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |     |
| <b>Interest after change</b>                                                                                                                                                 |     |

## Part 3 - +Closed Period

|                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                               | N/A |
| If prior written clearance was provided on what date was this provided?                                                                     | N/A |

+ See chapter 19 for defined terms.