

3 April 2019

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

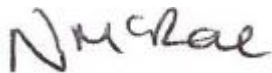
By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – AMA Group Limited (AMA)

We enclose notice of change of interests of substantial holder in AMA Group Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Naomi McRae
Company Secretary

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **AMA Group Limited**ACN/ARSN **113 883 560****1. Details of substantial holder(1)**Name **Greencape Capital Pty Ltd**ACN/ARSN (if applicable) **120 328 529**There was a change in the interests of the substantial holder on **01/04/2019**The previous notice was given to the company on **06/10/2017**The previous notice was dated **06/10/2017****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	34,690,685	7.09%	32,344,584	6.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd	5,231,672 (Ordinary Fully Paid)	5,231,672
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	7,258,420 (Ordinary Fully Paid)	7,258,420
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	3,593,029 (Ordinary Fully Paid)	3,593,029
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	14,058,558 (Ordinary Fully Paid)	14,058,558

Greencape Capital Pty Ltd	RBC Investor Services Australia Nominees Pty Limited	RBC Investor Services Australia Nominees Pty Limited	As above	2,202,905 (Ordinary Fully Paid)	2,202,905
----------------------------------	---	---	-----------------	--	------------------

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name

Naomi McRae

Capacity

Company Secretary

Naomi McRae

sign here

date

03/04/2019

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

NaomcRae

Naomi McRae
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: AMA Group Limited (AMA)

As at: 01/04/2019

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
09/10/2017	Greencape Capital Pty Ltd	Buy	477	509	509
09/10/2017	as above	Buy	24,374	26,030	26,030
09/10/2017	as above	Buy	1,010	1,079	1,079
09/10/2017	as above	Buy	7,993	8,536	8,536
09/10/2017	as above	Buy	33,343	35,608	35,608
09/10/2017	as above	Buy	11,517	12,299	12,299
09/10/2017	as above	Buy	49,533	52,897	52,897
10/10/2017	as above	Buy	7,169	7,627	7,627
11/10/2017	as above	Buy	672	711	711
11/10/2017	as above	Buy	205	217	217
11/10/2017	as above	Buy	9,887	10,462	10,462
11/10/2017	as above	Buy	3,430	3,630	3,630
11/10/2017	as above	Buy	13,255	14,026	14,026
11/10/2017	as above	Buy	394	417	417
11/10/2017	as above	Buy	22,330	23,630	23,630
11/10/2017	as above	Buy	4,604	4,872	4,872
13/10/2017	as above	Buy	31,134	31,300	31,300
20/10/2017	as above	Buy	1,481	1,576	1,576
20/10/2017	as above	Buy	5,801	6,175	6,175
20/10/2017	as above	Buy	93,534	99,557	99,557
20/10/2017	as above	Buy	55,431	59,001	59,001
20/10/2017	as above	Buy	25,110	26,727	26,727
20/10/2017	as above	Buy	33,827	36,005	36,005
20/10/2017	as above	Buy	1,299	1,383	1,383
20/10/2017	as above	Buy	14,368	15,293	15,293
20/10/2017	as above	Buy	2,855	3,039	3,039
06/11/2017	as above	Buy	94,960	100,000	100,000
21/11/2017	as above	Buy	15,450	16,100	16,100
08/02/2018	as above	Buy	18,438	16,900	16,900
17/04/2018	as above	Sell	3,721	- 3,544	3,544
02/05/2018	as above	Sell	527,292	- 543,600	543,600
02/05/2018	as above	Buy	527,292	543,600	543,600
26/06/2018	as above	Buy	90,956	97,352	97,352
26/06/2018	as above	Buy	22,984	24,600	24,600
07/08/2018	as above	Buy	49,697	50,500	50,500
13/08/2018	as above	Buy	24,666	25,600	25,600
01/10/2018	as above	Sell	78,699	- 70,900	70,900
01/10/2018	as above	Buy	78,699	70,900	70,900
10/10/2018	as above	Buy	26,081	24,400	24,400
11/10/2018	as above	Buy	25,913	24,200	24,200
12/10/2018	as above	Buy	25,867	24,300	24,300
15/10/2018	as above	Buy	25,350	24,300	24,300
17/10/2018	as above	Buy	25,133	25,100	25,100
19/10/2018	as above	Buy	25,538	25,300	25,300
26/10/2018	as above	Buy	25,414	26,500	26,500
31/10/2018	as above	Buy	3,246	3,510	3,510
31/10/2018	as above	Buy	37,488	40,532	40,532
31/10/2018	as above	Buy	153,934	166,433	166,433
31/10/2018	as above	Buy	2,396	2,591	2,591
31/10/2018	as above	Buy	244,600	264,461	264,461
31/10/2018	as above	Buy	100,368	108,518	108,518
31/10/2018	as above	Buy	13,063	14,124	14,124

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
31/10/2018	as above	Buy	5,720	6,184	6,184
31/10/2018	as above	Buy	79,614	86,079	86,079
31/10/2018	as above	Buy	5,141	5,558	5,558
01/11/2018	as above	Buy	11,253	12,217	12,217
06/11/2018	as above	Buy	6,274	6,933	6,933
07/11/2018	as above	Buy	142,505	157,481	157,481
08/11/2018	as above	Buy	2,092	2,312	2,312
13/11/2018	as above	Buy	84,586	86,084	86,084
13/11/2018	as above	Buy	255,000	250,000	250,000
15/11/2018	as above	Buy	761,250	750,000	750,000
15/11/2018	as above	Buy	202,879	202,879	202,879
15/11/2018	as above	Buy	36,000	36,000	36,000
16/11/2018	as above	Buy	780,247	772,522	772,522
16/11/2018	as above	Sell	780,247	-	772,522
17/12/2018	as above	Buy	122,306	133,303	133,303
17/12/2018	as above	Buy	1,298,876	1,415,669	1,415,669
17/12/2018	as above	Buy	28,331	30,878	30,878
17/12/2018	as above	Buy	531,671	579,478	579,478
20/12/2018	as above	Buy	25,203	28,000	28,000
17/01/2019	as above	Buy	26,718	29,500	29,500
23/01/2019	as above	Buy	47,951	49,454	49,454
24/01/2019	as above	Buy	514	530	530
24/01/2019	as above	Buy	54,805	56,500	56,500
24/01/2019	as above	Buy	23,275	23,995	23,995
24/01/2019	as above	Buy	2,787	2,873	2,873
24/01/2019	as above	Buy	1,135	1,170	1,170
24/01/2019	as above	Buy	14,818	15,276	15,276
24/01/2019	as above	Buy	760	784	784
24/01/2019	as above	Buy	5,158	5,318	5,318
24/01/2019	as above	Buy	32,712	33,724	33,724
25/01/2019	as above	Buy	175	179	179
25/01/2019	as above	Buy	18,557	19,033	19,033
25/01/2019	as above	Buy	7,881	8,083	8,083
25/01/2019	as above	Buy	944	968	968
25/01/2019	as above	Buy	384	394	394
25/01/2019	as above	Buy	5,017	5,146	5,146
25/01/2019	as above	Buy	257	264	264
25/01/2019	as above	Buy	1,746	1,791	1,791
25/01/2019	as above	Buy	11,076	11,360	11,360
29/01/2019	as above	Buy	200	205	205
29/01/2019	as above	Buy	21,357	21,905	21,905
29/01/2019	as above	Buy	9,070	9,303	9,303
29/01/2019	as above	Buy	1,086	1,114	1,114
29/01/2019	as above	Buy	442	453	453
29/01/2019	as above	Buy	5,774	5,922	5,922
29/01/2019	as above	Buy	296	304	304
29/01/2019	as above	Buy	2,010	2,062	2,062
29/01/2019	as above	Buy	12,747	13,074	13,074
30/01/2019	as above	Buy	12,156	12,511	12,511
14/02/2019	as above	Sell	51,661	-	54,340
14/02/2019	as above	Sell	119,725	-	125,934
14/02/2019	as above	Sell	1,123	-	1,181
14/02/2019	as above	Sell	6,481	-	6,817
14/02/2019	as above	Sell	11,266	-	11,850
14/02/2019	as above	Sell	1,656	-	1,742
14/02/2019	as above	Sell	6,077	-	6,392
14/02/2019	as above	Sell	37,137	-	39,063
14/02/2019	as above	Sell	2,477	-	2,605
14/02/2019	as above	Sell	71,642	-	75,357
15/02/2019	as above	Sell	47,957	-	51,024
15/02/2019	as above	Sell	111,142	-	118,249
15/02/2019	as above	Sell	1,042	-	1,109
15/02/2019	as above	Sell	6,016	-	6,401
15/02/2019	as above	Sell	10,458	-	11,127
15/02/2019	as above	Sell	1,537	-	1,635
15/02/2019	as above	Sell	5,641	-	6,002
15/02/2019	as above	Sell	34,475	-	36,679
15/02/2019	as above	Sell	2,299	-	2,446
15/02/2019	as above	Sell	66,505	-	70,758
15/02/2019	as above	Sell	56,279	-	59,554
15/02/2019	as above	Sell	130,425	-	138,016
15/02/2019	as above	Sell	1,224	-	1,295
15/02/2019	as above	Sell	7,060	-	7,471

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/02/2019	as above	Sell	12,273	- 12,987	12,987
15/02/2019	as above	Sell	1,804	- 1,909	1,909
15/02/2019	as above	Sell	6,620	- 7,005	7,005
15/02/2019	as above	Sell	40,455	- 42,810	42,810
15/02/2019	as above	Sell	2,698	- 2,855	2,855
15/02/2019	as above	Sell	78,044	- 82,586	82,586
18/02/2019	as above	Sell	234,124	- 263,831	263,831
18/02/2019	as above	Sell	542,580	- 611,427	611,427
18/02/2019	as above	Sell	5,090	- 5,736	5,736
18/02/2019	as above	Sell	29,371	- 33,098	33,098
18/02/2019	as above	Sell	51,057	- 57,536	57,536
18/02/2019	as above	Sell	7,504	- 8,456	8,456
18/02/2019	as above	Sell	27,540	- 31,035	31,035
18/02/2019	as above	Sell	168,301	- 189,656	189,656
18/02/2019	as above	Sell	11,226	- 12,650	12,650
18/02/2019	as above	Sell	324,671	- 365,868	365,868
19/02/2019	as above	Sell	413,527	- 466,366	466,366
19/02/2019	as above	Sell	958,344	- 1,080,798	1,080,798
19/02/2019	as above	Sell	8,989	- 10,138	10,138
19/02/2019	as above	Sell	51,877	- 58,506	58,506
19/02/2019	as above	Sell	90,182	- 101,705	101,705
19/02/2019	as above	Sell	13,254	- 14,947	14,947
19/02/2019	as above	Sell	48,644	- 54,860	54,860
19/02/2019	as above	Sell	297,264	- 335,248	335,248
19/02/2019	as above	Sell	19,828	- 22,361	22,361
19/02/2019	as above	Sell	573,457	- 646,732	646,732
19/02/2019	as above	Sell	104,077	- 116,940	116,940
19/02/2019	as above	Sell	241,196	- 271,007	271,007
19/02/2019	as above	Sell	2,262	- 2,542	2,542
19/02/2019	as above	Sell	13,056	- 14,670	14,670
19/02/2019	as above	Sell	22,697	- 25,502	25,502
19/02/2019	as above	Sell	3,336	- 3,748	3,748
19/02/2019	as above	Sell	12,243	- 13,756	13,756
19/02/2019	as above	Sell	74,815	- 84,062	84,062
19/02/2019	as above	Sell	4,990	- 5,607	5,607
19/02/2019	as above	Sell	144,328	- 162,166	162,166
20/02/2019	as above	Sell	10,638	- 12,078	12,078
20/02/2019	as above	Sell	543	- 617	617
20/02/2019	as above	Sell	59,946	- 68,059	68,059
20/02/2019	as above	Sell	2,572	- 2,920	2,920
20/02/2019	as above	Sell	1,223	- 1,389	1,389
20/02/2019	as above	Sell	18,898	- 21,455	21,455
20/02/2019	as above	Sell	804	- 913	913
20/02/2019	as above	Sell	5,654	- 6,419	6,419
20/02/2019	as above	Sell	36,312	- 41,226	41,226
21/02/2019	as above	Sell	7,798	- 8,861	8,861
21/02/2019	as above	Sell	399	- 453	453
21/02/2019	as above	Sell	43,938	- 49,929	49,929
21/02/2019	as above	Sell	1,885	- 2,142	2,142
21/02/2019	as above	Sell	897	- 1,019	1,019
21/02/2019	as above	Sell	13,851	- 15,740	15,740
21/02/2019	as above	Sell	590	- 670	670
21/02/2019	as above	Sell	4,144	- 4,709	4,709
21/02/2019	as above	Sell	26,615	- 30,244	30,244
22/02/2019	as above	Sell	3,641	- 4,138	4,138
22/02/2019	as above	Sell	187	- 212	212
22/02/2019	as above	Sell	20,517	- 23,315	23,315
22/02/2019	as above	Sell	880	- 1,000	1,000
22/02/2019	as above	Sell	419	- 476	476
22/02/2019	as above	Sell	6,468	- 7,350	7,350
22/02/2019	as above	Sell	275	- 313	313
22/02/2019	as above	Sell	1,935	- 2,199	2,199
22/02/2019	as above	Sell	12,428	- 14,123	14,123
25/02/2019	as above	Sell	52,961	- 60,176	60,176
25/02/2019	as above	Sell	2,707	- 3,076	3,076
25/02/2019	as above	Sell	298,420	- 339,075	339,075
25/02/2019	as above	Sell	12,804	- 14,548	14,548
25/02/2019	as above	Sell	6,091	- 6,921	6,921
25/02/2019	as above	Sell	94,078	- 106,895	106,895
25/02/2019	as above	Sell	4,004	- 4,550	4,550
25/02/2019	as above	Sell	28,144	- 31,978	31,978
25/02/2019	as above	Sell	180,766	- 205,393	205,393
03/04/2019	as above	Sell	18,950	- 16,915	16,915

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/04/2019	as above	Sell	686,783	- 613,035	613,035
03/04/2019	as above	Sell	105,788	- 94,428	94,428
03/04/2019	as above	Sell	42,806	- 38,209	38,209
03/04/2019	as above	Sell	61,199	- 54,627	54,627
03/04/2019	as above	Sell	28,092	- 25,075	25,075
03/04/2019	as above	Sell	64,654	- 57,711	57,711

Total Number of Securities

-2,346,101