



24 October 2019

AMA GROUP LIMITED SUCESSFULLY COMPLETES RETAIL ENTITLEMENT OFFER

Highlights:

- Approximately \$40.9m raised in the Retail Entitlement Offer
- Strong participation by existing shareholders of approximately 76%

AMA Group Limited (**AMA**) today announced the successful completion of the retail component of its 1 for 4.5 pro-rate accelerated non-renounceable entitlement offer (**Entitlement Offer**).

The Retail Entitlement Offer closed on Monday, 21 October 2019 raising approximately \$40.9m at 1.15 per share. Together with the Placement and the institutional component of the Entitlement Offer, the total amount raised is approximately \$215.6m.

The Retail Entitlement Offer was very well supported by retail shareholders, with valid applications received aggregating to approximately \$31.2m. These figures imply a take up rate by eligible retail shareholders of approximately 76%.

The shortfall stock will be allotted to sub-underwriters of the Entitlement Offer.

New Shares issues under the Retail Entitlement Offer will rank equally in all respects with existing shares. The New Shares issued under the Retail Entitlement Offer are expected to be allotted on Monday, 28 October 2019. Trading is expected to commence on a normal settlement basis on the Australian Securities Exchange the following day.

-ENDS-

For Further information

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