



## Announcement Summary

**Entity name**

AMA GROUP LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

18/7/2024

**The Proposed issue is:**

An accelerated offer

A placement or other type of issue

**Total number of +securities proposed to be issued for an accelerated offer**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--------------------------------------------|
| AMA                | ORDINARY FULLY PAID   | 2,202,931,160                              |

**Trading resumes on an ex-entitlement basis (ex date)**

22/7/2024

**+Record date**

22/7/2024

**Offer closing date for retail +security holders**

6/8/2024

**Issue date for retail +security holders**

16/8/2024

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--------------------------------------------|
| AMA                | ORDINARY FULLY PAID   | 773,259,316                                |

**Proposed +issue date**

29/7/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

AMA GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

113883560

**1.3 ASX issuer code**

AMA

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

18/7/2024

**1.6 The Proposed issue is:**

An accelerated offer

A placement or other type of issue

**1.6b The proposed accelerated offer is**

Accelerated renounceable entitlement offer (commonly known as an AREO)



## Part 3 - Details of proposed entitlement offer issue

## Part 3A - Conditions

**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

No

## Part 3B - Offer details

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued**

**ASX +security code and description**

AMA : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

## Details of +securities proposed to be issued

**ASX +security code and description**

AMA : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**Has the offer ratio been determined?**

Yes

**The quantity of additional +securities to be issued**

100

**For a given quantity of +securities held**

82

**What will be done with fractional entitlements?**

**Maximum number of +securities proposed to be issued (subject to**

**rounding)**

Fractions rounded up to the next whole number      2,202,931,160

**Offer price details for retail security holders****Has the offer price for the retail offer been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.04200

**Offer price details for institutional security holders****Has the offer price for the institutional offer been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the institutional offer?**

AUD 0.04200

**Oversubscription & Scale back details****Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

No

**Will a scale back be applied if the offer is over-subscribed?**

No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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**Part 3D - Timetable**

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**3D.1a First day of trading halt**

18/7/2024

**3D.1b Announcement date of accelerated offer**

18/7/2024

**3D.2 Trading resumes on an ex-entitlement basis (ex date)**

22/7/2024

**3D.5 Date offer will be made to eligible institutional +security holders**

18/7/2024



**3D.6 Application closing date for institutional +security holders**

18/7/2024

**3D.7 Institutional offer shortfall book build date**

19/7/2024

**3D.8 Announcement of results of institutional offer**

(The announcement should be made before the resumption of trading following the trading halt)

22/7/2024

**3D.9 +Record date**

22/7/2024

**3D.10a Settlement date of new +securities issued under institutional entitlement offer**

26/7/2024

**3D.10b +Issue date for institutional +security holders**

29/7/2024

**3D.10c Normal trading of new +securities issued under institutional entitlement offer**

29/7/2024

**3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue**

25/7/2024

**3D.12 Offer closing date for retail +security holders**

6/8/2024

**3D.13 Last day to extend retail offer close date**

1/8/2024

**3D.17 Last day to announce results of retail offer, bookbuild for any shortfall (if applicable)**

9/8/2024

**3D.18 Entity announces results of bookbuild (including any information about the bookbuild expected to be disclosed under section 4.12 of Guidance Note 30)**

12/8/2024

**3D.19 +Issue date for retail +security holders**

16/8/2024

Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

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Yes

**3E.1a Who is the lead manager/broker?**

Canaccord Genuity (Australia) Limited, Morgans Corporate Limited and Bell Potter Securities Limited.

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Management fee of 1.00% of the gross proceeds of the institutional and retail offer (respectively) and discretionary incentive fee of up to 0.50% of the gross proceeds of the institutional offer and retail offer (respectively). These are in addition to the underwriting fee as described in Section 3E.2c below.

**3E.2 Is the proposed offer to be underwritten?**

Yes

**3E.2a Who are the underwriter(s)?**

Canaccord Genuity (Australia) Limited, Morgans Corporate Limited and Bell Potter Securities Limited.

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

Fully underwritten.

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

Underwriting fee of 2.50% of the gross proceeds of the institutional offer and retail offer (respectively).

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

Refer to section of the Equity Raising Presentation lodged with ASX today titled Summary of Underwriting Agreement for a summary of the termination events under the underwriting agreement.

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**

Yes

**3E.2e (i) What is the name of that party?**

Mr Brian Austin (Chairman), Mr Raymond Smith-Roberts (Director) and Ms Joanne Dawson (Director).

**3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?**

The amounts being sub underwritten by AMA Directors are Mr Brian Austin (up to up to approximately \$7,800,000), Mr Raymond Smith-Roberts (up to approximately \$100,000) and Ms Joanne Dawson (up to approximately \$200,000).

**3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?**

No fee is payable by any party to the Directors who are acting as sub underwriters to the Entitlement Offer.

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

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**Part 3F - Further Information****3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

For additional working capital and to fund the retirement of debt.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No



**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

Refer to the Foreign Selling Restrictions section of the Equity Raising Presentation released on ASX today. Ineligible security holders will be sent a notice which states that those security holders are not eligible to participate in the offer.

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

Eligible participants in AMA Group's employee share plan facilitated by CPU Share Plans Pty Limited (CSP) will be eligible to participate as eligible beneficiaries in the Entitlement Offer. CSP will send these beneficiaries separate notification on how to participate following today's announcement.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

<https://amagroupltd.com/investor-centre/>

**3F.7 Any other information the entity wishes to provide about the proposed issue**

**3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

No

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

No

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

AMA : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

773,259,316

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.04200

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Part 7C - Timetable

**7C.1 Proposed +issue date**

29/7/2024

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**  
Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

592,618,961

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**  
Yes

**7D.1c ( i ) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?**

180,640,355

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**  
No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**  
No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**  
Yes

**7E.1a Who is the lead manager/broker?**

Canaccord Genuity (Australia) Limited, Morgans Corporate Limited and Bell Potter Securities Limited.

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Management fee of 1.00% of the gross proceeds of the placement. Discretionary incentive fee of up to 0.50% of the gross proceeds of the placement. These are in addition to the underwriting fee as described in Section 7E.2c below.

**7E.2 Is the proposed issue to be underwritten?**  
Yes

**7E.2a Who are the underwriter(s)?**

Canaccord Genuity (Australia) Limited, Morgans Corporate Limited and Bell Potter Securities Limited.

**7E.2b What is the extent of the underwriting (ie the amount or proportion of the proposed issue that is underwritten)?**

Fully underwritten.



**7E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?**

Underwriting fee of 2.50% of the gross proceeds of the placement.

**7E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.**

Refer to section of the Equity Raising Presentation lodged with ASX today titled Summary of Underwriting Agreement for a summary of the termination events under the underwriting agreement.

**7E.3 Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed issue?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

To raise additional working capital and to fund the retirement of debt.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)