

 MAPLE - BROWN ABBOTT
Investment Managers

30 December 2004

The Manager
Company Announcements
Australian Stock Exchange (Sydney) Limited
20 Bridge Street
SYDNEY NSW 2000

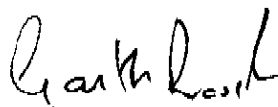
By Fax: 1900 999 279

Dear Sir or Madam

Substantial Holder
Ampcor Limited

We wish to advise that our substantial shareholding in the above Company has altered and enclose the formal notice. Our clients hold a relevant interest in 44,125,406 ordinary shares representing 5.02% of the issued fully paid ordinary capital.

Yours faithfully



Garth Rossler
Executive Director

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Amscor Limited

ACN/ARSN 000 017 372

1. Details of substantial holder (1)

Name Maple-Brown Abbott Limited

ACN/ARSN (if applicable) 001 208 564

The holder became a substantial holder on 24 /12 /04

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary	44,125,406	44,125,406	5.02%
Shares			

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
-----	---Refer Annexure A---	-----

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
-----	-----Refer	Annexure A-----	-----

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Annexure A	24/12/04	122,278,053		16,976,559

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Maple-Brown Abbott Ltd	Level 30, 20 Bond Street, Sydney NSW, 2000

Signature

print name Garth Rossler

capacity Executive Director

sign here



date 30 / 12 / 04

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Ancor Limited

Annexure A

Registered Shareholdings as at 24 December 2004

<u>Registered Name</u>	<u>Address</u>	<u>Holding</u>
National Nominees Limited	PO Box 1406M, MELBOURNE VIC 3001	14,409,633
State Street Australia Ltd	Level 7, 338 Pitt Street, SYDNEY NSW 2000	10,733,082
RBC Global Services Australia Nominees Pty Limited	Level 18, 56 Pitt Street, , SYDNEY NSW 2000	8,675,072
Chase Manhattan Nominees Ltd	Level 37, AAP Centre, 259 George Street, SYDNEY NSW 2000	5,349,226
Cogent Nominees Pty Limited	Level 8 BNP Paribas, 60 Castlereagh St, SYDNEY NSW 2000	2,733,746
Citicorp Nominees Pty Ltd	Level 2, 350 Collins Street, MELBOURNE VIC 3001	1,628,347
M F Custodians	Level 45, 55 Collins Street, MELBOURNE VIC 3000	584,000
E J Cloney	142 Kurraha Road, NEUTRAL BAY NSW 2089	10,000
Fonhill Pty Ltd	c/- Maple-Brown Abbott Limited, Level 30, 20 Bond Street, SYDNEY NSW 2000	2,300
		<u>44,125,406</u>