



Amcor Limited

For release: Monday, March 26, 2007

**Amcor announces results of PACRS2 repurchase offer**

Amcor today announced the results of the repurchase offer for PACRS2 convertible notes. Holders of 1,901,814 PACRS2 notes, representing 91 per cent of the 2,099,037 outstanding notes, have accepted the off-market repurchase offer at \$105.2632 per note for a total repurchase amount of \$200 million.

See the attached announcement from the issuer of the PACRS2 notes, Amcor Investments (New Zealand) Limited, for more details.

As announced on the ASX on 24 January 2007, all outstanding PACRS2 which are not repurchased will convert to ordinary shares in Amcor Limited on 30 April 2007.

**ENDS**

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Amcor Investments (New Zealand) Limited

For release: Monday, March 26, 2007

**Amcor announces results of PACRS2 repurchase offer**

Amcor Investments (New Zealand) Limited (AINZL) today announced the results of its repurchase offer for PACRS2 convertible notes. Holders of 1,901,814 PACRS2 notes, representing 91 per cent of the 2,099,037 outstanding notes, have accepted AINZL's off-market repurchase offer at \$105.2632 per note for a total repurchase amount of \$200 million.

PACRS2 are the Perpetual Amcor Convertible Reset Securities issued by AINZL in May 2002.

PACRS2 holders who have accepted the repurchase offer will receive the \$105.2632 per note repurchase price and interest of \$4.2498 per note for the final interest period up to and including 29 April 2007. Settlement of the repurchase, cancellation of repurchased notes, and dispatch/ crediting of proceeds of the repurchase and the final interest payment is scheduled for Monday, 30 April 2007.

As announced to the ASX on 24 January 2007, all outstanding PACRS2 which are not repurchased will convert to ordinary shares in Amcor Limited on 30 April 2007. The last trading day on ASX for PACRS2 notes will be 19 April 2007.

For queries on the PACRS2 repurchase offer, holders may call 1300 301 256 from within Australia for the cost of a local call or +61 3 9415 4608 if calling from outside Australia, or visit website [www.amcor.com](http://www.amcor.com).

**ENDS**

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