*Rule 3.8A*

# Appendix 3D

## Changes relating to buy-back
## (*except* minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

| Name of entity | ABN |
|---|---|
| Amcor Limited | 62 000 017 372 |

We (the entity) give ASX the following information.

| | | |
|---|---|---|
| 1 | Date that an Appendix 3C or the last Appendix 3D was given to ASX | 20 November 2006 |

## Information about the change

*Complete each item for which there has been a change and items 9 and 10.*

| | | Column 1 (Details announced to market in Appendix 3C or last Appendix 3D) | Column 2 (Details of change to buy-back proposals) |
|---|---|---|---|
| | **On-market buy-back** | | |
| 2 | Name of broker who will act on the company's behalf | J.P. Morgan Securities Australia Limited | J.P. Morgan Securities Australia Limited / UBS Securities Australia Ltd |
| 3 | Deleted 30/9/2001. | | |
| 4 | If the company intends to buy back a maximum number of shares - that number<br>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares already bought back and shares remaining to be bought back. If the total has not changed, the item does not need to be completed. | 43 million | 45.8 million |

+ See chapter 19 for defined terms.

| | | Column 1 (Details announced to market in Appendix 3C or last Appendix 3D) | Column 2 (Details of change to buy-back proposals) |
|---|---|---|---|
| 5 | If the company intends to buy back a maximum number of shares - the number remaining to be bought back | 9.4 million | 12.2 million |
| 6 | If the company intends to buy-back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | On or before 23 July 2007 | On or before 30 September 2007 |
| 7 | If the company intends to buy back shares if conditions are met - those conditions | N/A | N/A |

## All buy-backs

| | | | |
|---|---|---|---|
| 8 | Any other change | | |

9 Reason for change

Amcor Limited has underway an on-market buy back of ordinary shares to acquire shares equivalent to the 43 million arising on conversion of the Amcor PRIDES in 2006. Amcor intends to increase the program and buy-back an additional 2.8 million ordinary shares, equivalent to the number of ordinary shares issued on conversion of the PACRS2 (being the Perpetual Amcor Convertible Reset Securities issued by Amcor Investments (New Zealand) Limited in May 2002) on 30 April 2007.
The time period has been extended to allow for the additional purchases proposed.

+ See chapter 19 for defined terms.

| | |
|---|---|
| 10 Any other information material to a shareholder's decision whether to accept the offer *(eg, details of any proposed takeover bid)* | N/A. |

# Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: J McPherson Date: 30 April 2007
Company secretary

Print name: JULIE McPHERSON

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+ See chapter 19 for defined terms.