

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

AMCOR LIMITED

ABN

62 000 017 372

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | AMCAO –Rights |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 5,187 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | 5,187 rights were issued with a nil exercise price to fulfil the terms and conditions of Amcor's Employee Share/Option Plans. |

+ See chapter 19 for defined terms.

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4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes				
5 Issue price or consideration	<table> <tr> <th>\$</th><th><u>Rights (AMCAO)</u></th></tr> <tr> <td>Nil</td><td>5,187</td></tr> </table>	\$	<u>Rights (AMCAO)</u>	Nil	5,187
\$	<u>Rights (AMCAO)</u>				
Nil	5,187				
6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	In addition, during the month of November, changes were made to other securities pursuant to the Amcor Employee Share/Option Plans and the Amcor Long Term Incentive Plans as follows: <u>Options – AMCAK</u> 26,400 options originally issued on 1 November 2002 with an exercise price of \$7.67 were exercised with shares purchased on market to satisfy the allocation to employees. 10,800 options originally issued on 4 August 2006 with an exercise price of \$6.25 were exercised with shares purchased on market to satisfy the allocation to employees. 132,597 options originally issued on 1 December 2007 with an exercise price of \$6.54 were exercised with shares purchased on market to satisfy the allocation to employees. 510,561 options originally issued on 1 February 2007 with an exercise price of \$6.66 were exercised with shares purchased on market to satisfy the allocation to employees.				

⁺ See chapter 19 for defined terms.

8,800 options originally issued on 1 November 2002 with an exercise price of \$7.67 were cancelled.

49,000 options originally issued on 1 December 2008 with an exercise price of \$5.09 were cancelled.

4,220 options originally issued on 1 February 2007 with an exercise price of \$6.66 were cancelled.

66,600 options originally issued on 4 August 2006 with an exercise price of \$6.25 expired and were cancelled.

45,000 options originally issued on 27 October 2005 with an exercise price of \$6.25 expired and were cancelled.

195,114 options originally issued on 1 February 2007 with an exercise price of \$6.66 expired and were cancelled.

5,556 options originally issued on 5 March 2007 with an exercise price of \$6.66 expired and were cancelled.

Rights – AMCAO

5,187 rights were issued at nil with a vesting date of 1 September 2013.

6,910 rights originally issued on 1 September 2010 at nil exercise price vested with shares purchased on market to satisfy allocation to employees.

80,080 rights originally issued on 1 February 2007 at nil were exercised with shares purchased on market to satisfy the allocation to employees.

1,240 rights originally issued on 1 February 2007 at nil were cancelled.

16,728 rights originally issued on 1 September 2010 at nil were cancelled.

10,676 rights originally issued on 1 September 2011 at nil were cancelled.

+ See chapter 19 for defined terms.

18,000 rights originally issued on 27 October 2005 at nil expired and were cancelled.
12,000 rights originally issued on 1 November 2007 at nil expired and were cancelled.

17,100 rights originally issued on 4 August 2006 at nil expired and were cancelled.

35,235 rights originally issued on 1 February 2007 at nil expired and were cancelled.

1,821 rights originally issued on 5 March 2007 at nil expired and were cancelled.

35,002 rights originally issued on 1 December 2007 at nil expired and were cancelled.

4,096 rights originally issued on 31 December 2007 expired and were cancelled.

Performance Shares - AMCAP

3,652 performance shares originally issued on 11 November 2010 at nil vested with shares purchased on market to satisfy allocation to employees.

2,493 performance shares originally issued on 18 February 2010 at nil were cancelled.

30,000 performance shares originally issued on 1 February 2008 at nil were cancelled.

16,348 performance shares originally issued on 11 November 2010 at nil were cancelled.

5,400 performance shares originally issued on 4 August 2006 at nil expired and were cancelled.

29,304 performance shares originally issued on 1 February 2007 at nil expired and were cancelled.

25,498 performance shares originally issued on 1 December 2007 at nil expired and were cancelled.

+ See chapter 19 for defined terms.

7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	<u>Date</u>	<u>Rights (AMCAO)</u>
		04/11/2011	5,187
8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	<u>Number</u>	<u>⁺Class</u>
		1,213,746,007	AMC
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	<u>Number</u>	<u>⁺Class</u>
		89,000	AMCAI
		475,000	AMCAM
		34,355,526	AMCAK
		7,665,043	AMCAO
		1,728,830	AMCAP
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the ⁺ securities will be offered	N/A
14	⁺ Class of ⁺ securities to which the offer relates	N/A
15	⁺ Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A

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18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do ⁺ security holders sell <i>part</i>	N/A

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of their entitlements through a broker and accept for the balance?	
32 How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	N/A
33 ⁺ Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 N/A If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 N/A If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000

1,001 - 5,000

5,001 - 10,000

10,001 - 100,000

100,001 and over
- 37 N/A A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38 Number of securities for which ⁺quotation is sought

⁺ See chapter 19 for defined terms.

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39	Class of ⁺ securities for which quotation is sought					
40	Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and ⁺ class of all ⁺ securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"><thead><tr><th>Number</th><th>⁺Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table>	Number	⁺ Class		
Number	⁺ Class					

Quotation agreement

- 1 ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the ⁺securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those ⁺securities should not be granted ⁺quotation.
 - An offer of the ⁺securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

⁺ See chapter 19 for defined terms.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: .

(~~Director~~/Company secretary)

Date: 8 December 2011

Print name:

Ann Stubbings

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