

21 October 2015

AMCOR RELEASES 2015 SUSTAINABILITY REPORT

Amcor today released its 2015 Sustainability Review, detailing the company's sustainability performance for the FY2014/2015 period.

Amcor's Chief Executive Officer, Ron Delia said: "As a packaging leader, our commitment to responsible packaging is integral to the success of our business. Innovative, responsible packaging protects the product, extends its shelf life and can reduce a significant amount of waste throughout the supply chain.

"This year, I am particularly proud of our multi-year agreement to support the World Food Programme (WFP). This is the most significant global partnership of its kind for Amcor, and by working closely with WFP, we can provide financial support and packaging expertise that will help improve the shelf life and safety of WFP food."

Performance highlights for 2015 include:

- Surpassed EnviroAction* five year targets with a reduction of 28% in greenhouse gas emissions intensity; 60% waste to landfill intensity reduction; and 20% decrease in water use intensity;
- Since launching the Amcor Community Program last year, to date Amcor has invested about half a million US dollars in communities through this program; and
- 67% of manufacturing sites certified to international food safety management standards to ensure we are producing high quality products that are safe to use.

Amcor continues to be recognised by global and regional sustainability indices for our sustainability performance. We are included in the Dow Jones Sustainability World Index, the Climate Disclosure Leadership Index for Australia, the MSCI Global Sustainability Index series, the Ethibel Excellence Investment Register and the FTSE4Good Index.

Amcor received a gold rating in the 2014 Corporate Social Responsibility assessment conducted by EcoVadis, a global platform for the evaluation of companies' social and environmental performance.

Our innovative packaging solutions were also recognised, receiving a number of industry awards in the past year. These include: Gold and Silver Flexible Packaging Association Achievement awards, three European Aluminium Foil Association awards, and two World Packaging Organisation's Worldstar awards. Each of the winning design innovations delivered a reduced environmental footprint and other sustainability benefits.

The Amcor 2015 Sustainability GRI Report has been prepared in accordance with the GRI's G4 Sustainability Reporting Guidelines and AccountAbility's AA1000 Assurance Standard (2008). EY, one of the most globally integrated professional services organizations, has independently assessed the Report and confirmed that it has been prepared in accordance with the GRI G4 Reporting Framework at a Core Level.

To view or download the 2015 Sustainability Review, detailed GRI Report, or to provide feedback, please visit www.amcor.com/sustainability.

ENDS

*Reduction in greenhouse gas intensity, waste to landfill and water use achieved since the baseline year, 'FY2010-2011'.

For further information, including interviews please contact:

Johanna Boland

Tel: +61 408 808 852

Email: johanna.boland@amcor.com

About Amcor

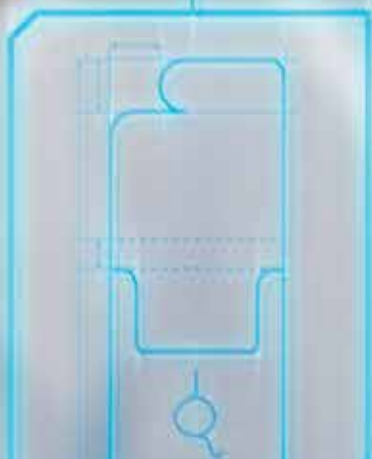
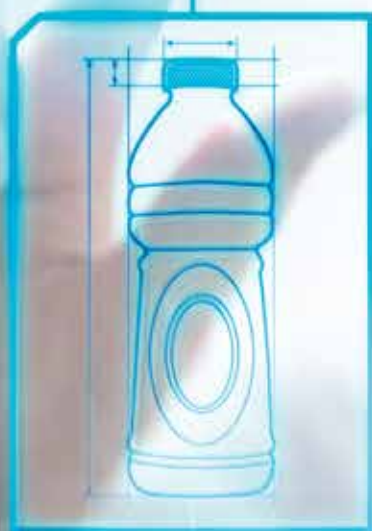
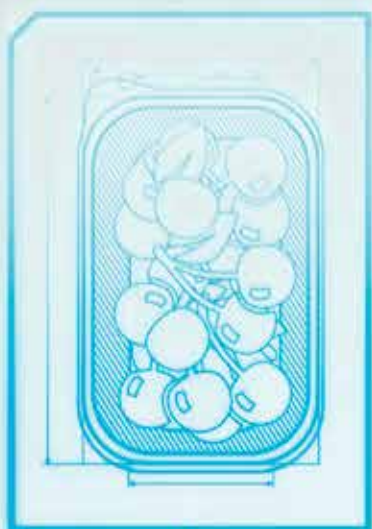
Amcor (ASX: AMC) applies art and science to create responsible packaging solutions that enhance the products people use in everyday life. With global leadership positions in flexibles and rigid plastics packaging, Amcor continually innovates to find new and better ways to protect essential products such as food, beverage, pharmaceutical, medical, home and personal care. Headquartered in Melbourne, Australia, Amcor employs over 29,000 people worldwide and has operations across 43 countries. For more information, visit www.amcor.com.

To learn more about Amcor's commitment to sustainability and responsible packaging, please visit www.amcor.com/sustainability





amcor



Packaging innovation
for a better tomorrow

Sustainability Review 2015

Fresher – preserving without preservatives



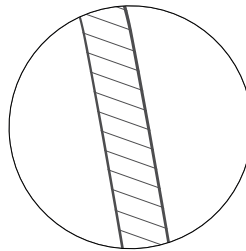
ONE DRINK PROVIDES

38%

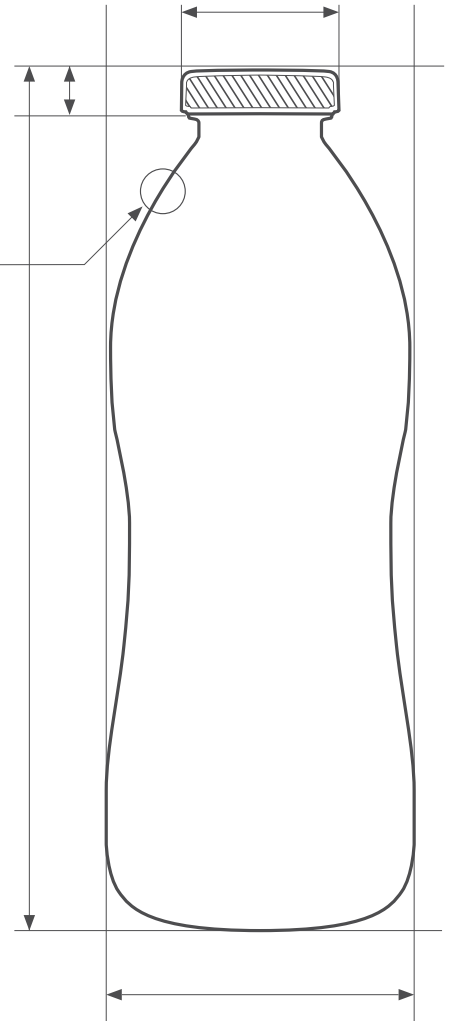
OF DAILY CALCIUM REQUIREMENT

HAS LIGHT BLOCKING
CAPABILITIES TO
PREVENT SPOILAGE
AND DEGRADATION

DETAIL A



SEE DETAIL A



Fresh nutritious food is vital for health, but in many parts of the world people have limited access to refrigeration.

"Power outages are common in numerous parts of Venezuela. This means many households can't rely on refrigeration to store fresh dairy produce that are essential to a healthy diet, such as milk and yogurt."

Mercedes Candedo,
Diversified Products Manager

One of Venezuela's leading food manufacturers, Empresas Solar, was trying to solve a problem. How could people in remote parts of the country benefit from its nutritious yogurt, MiGurt, without refrigerated transport and storage? They asked Ampcor to find a solution.

"Current distribution for yogurt relies on refrigeration to slow the bacterial culture growth and to maintain the quality of its probiotic benefit. We designed an advanced barrier technology using a PET monolayer barrier, to enable aseptic filling of up to 140°F and provide unique light-blocking capabilities that would preserve and protect the nutrients in the yogurt product."

Chris LaBombarbe,
Director, Technical Services, R&D

Ampcor scientist Chris LaBombarbe led a two year research and development program to design a PET bottle that keeps yogurt fresh without refrigeration and without the use of preservatives.

This breakthrough technology enabled Empresas Polar to utilise its extensive, nationwide ambient distribution chain to reach families in Venezuela, including those in low-income regions not served by refrigerated distribution channels.

"We are excited about the way the packaging has drastically reduced distribution costs, helping keep the price of MiGurt down, so people living in the less prosperous remote regions can afford to enjoy the healthy snack."

Manuel Capdevielle,
Empresas Polar

Ampcor's commitment to innovation means we'll find ways to protect essential consumer goods so they safely reach people around the world, no matter what the challenges.

MAINTAINS NUTRITIONAL
VALUE WITHOUT
REFRIGERATION FOR

6 months

Lighter – re-imagining what's possible

REDUCTION IN ENERGY
CONSUMPTION

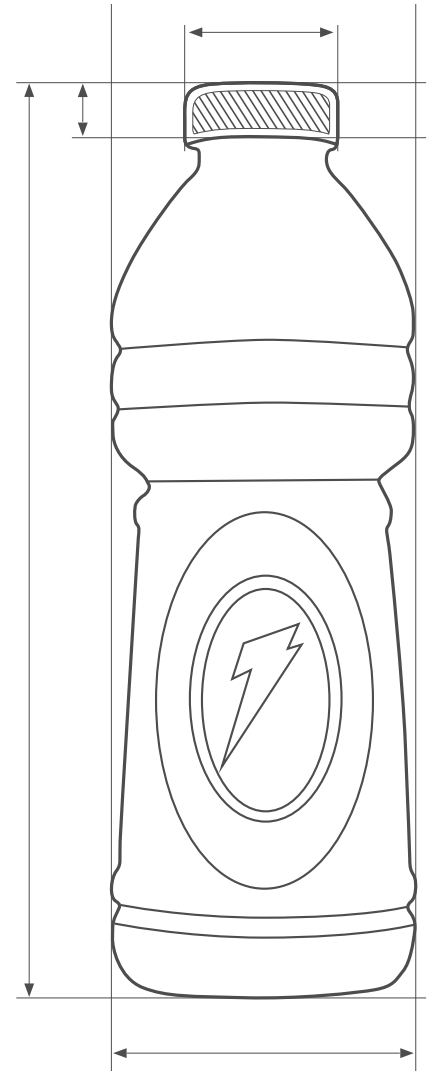
23%

REDUCTION IN
GREENHOUSE GAS
EMISSIONS

26%

SAVINGS IN RAW
MATERIALS

25%



REDUCTION IN WATER USE

24%

In 2009, PepsiCo invited Amcor to redesign the packaging for its sports hydration drink, Gatorade.

"We approached Amcor with the challenge to design and develop the lightest bottle in the world."

Jorge Maquita,
PepsiCo Latin America

Elite athletes know that breaking records takes hard work; the highest level of skill and courage is required to forge a unique path. Amcor brought together a team of industrial designers and engineers in pursuit of the challenge to create the world's lightest bottle without compromising its strength.

The end result crossed the finish line first as the world's lightest 500 ml heat-set PET container and brought home a trophy from the WorldStar 2015 Packaging Awards.

Beyond the sports arena, the Gatorade packaging has brought wins for the environment. In meeting the challenge to make the design lighter, the bottle uses less raw material. In another innovation, Amcor's research and development team created a new way to seal the containers that reduces energy consumption.

"Pushing the boundaries of hot fill containers is no easy task. PepsiCo together with Amcor joined in the development of a new ultra-light weight container to replace the current Gatorade global container and change the industry standard."

AmeriStar Packaging Awards Competition judges for the award presented in New York in June 2014

"The end result is quite remarkable and really demonstrates our innovation capabilities across design, material science and manufacturing."

David Feber,
Vice President, Global Research,
Development and Advanced Engineering

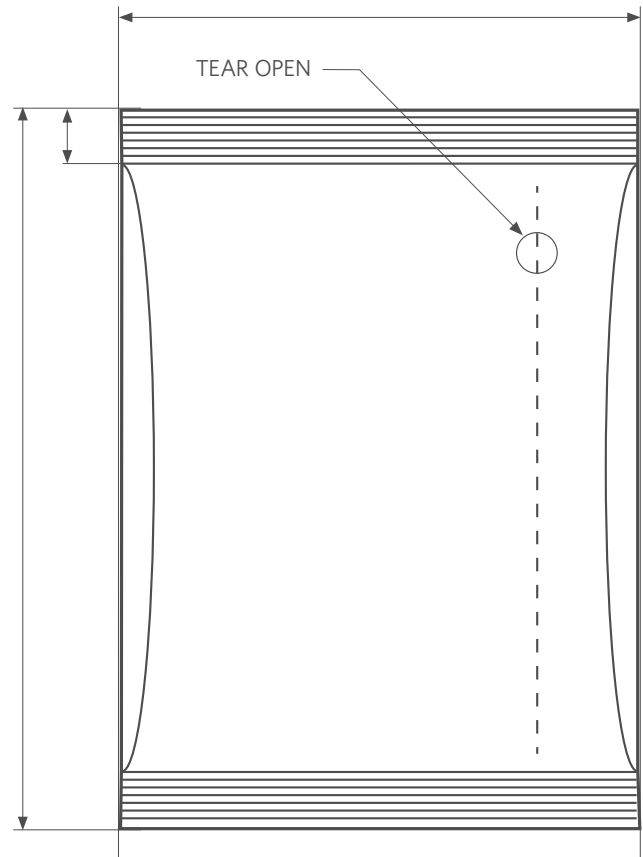
Safer – delivering medicine to families in need

REDUCES COST
BY AROUND

80%



DOUBLES AS A CLEAN
MEASURING VESSEL
FOR THE WATER



Every minute, eight children under the age of five die in sub-Saharan Africa. Diarrhoea, a preventable disease, is the second largest killer of these children.

Simon and Jane Berry, of the ColaLife foundation, asked why they can find Coca Cola everywhere, yet simple medicines to save a child's life are not available? To help find a solution, the Berrys founded not-for-profit organisation, ColaLife, which uses the same distribution principles and networks as Coca Cola and other consumer goods companies, to open up private sector supply chains for 'social products' such as their Kit Yamoyo ("Kit of Life").

ColaLife reached out to Ampcor to improve on the original packaging design and help develop a flexible pack to make sure that the packaging could withstand the harsh delivery conditions and reach families intact.

Ampcor developed a solution to safely collate the Oral Rehydration Salts, Zinc tablets and soap, in a package that doubles as a clean measuring vessel for the water. The kit uses an adaptation of Ampcor's Push Pop concept typically used to package food.

Dubbed the AidPod, the Kit Yamoyo contains life saving anti-diarrhoea medicines, a measuring device to safely and easily mix the correct proportion of water, an easy to use instruction leaflet written in multiple African languages and soap to assist in disease prevention.

The pack is light, extremely durable, while keeping the product safe and hygienic and nimble enough to reach the remotest of families in Africa. This Flexipack design is the second version of Kit Yamoyo's packaging.

NEW DESIGN ALLOWS

3x

MORE PRODUCTS TO
BE SHIPPED IN A BOX

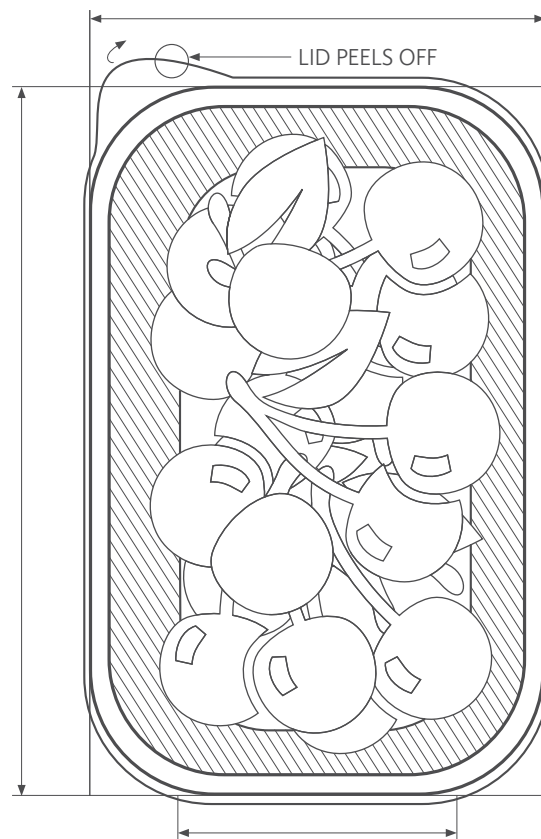


Smarter – lowering the respirational rate of fresh food

ENABLES THE DELIVERY OF
HIGH QUALITY PRODUCE
TO DISTANT MARKETS

EXTENDS SHELF LIFE
OF CHERRIES BY UP TO

40 days



Global food waste is one of the world's great challenges as populations continue to rise and resources become increasingly strained. It is estimated that one third of all food produced ends up in landfill*. Food packaging plays an important role in combatting global food waste by keeping food fresh for longer – from farm to plate.

The innovative design of our LifeSpan and P-Plus carton liners uses advanced microperforation technology to manage the respiration of packaged fruit and vegetables to keep them fresh. Both the pre-packed and bulk packaging options maintain the taste, appearance and texture of food and preserve the nutritional value for longer.

This brings multiple benefits including extending the season of fruit and vegetables and the market reach of fresh produce by allowing longer transportation times.

For consumers, it brings increased convenience and choice such as friendly resealable packaging features and products such as pre-washed salads staying fresher for longer.

"Amcor's modified atmosphere packaging works by matching the bag's permeability to the respiration rate of the product it contains. Microperforations allow optimal gas exchange to slow down product respiration in turn optimising shelf life and product quality."

Dr Laurent Vincent,
Technical Sales Development

This not only keeps consumers happy by extending the time they can keep their salad in the fridge at home, the extended shelf-life also means there is less food thrown away. This also means less packaging and fewer trucks on the road.

Extending the freshness of food is making a significant contribution towards the complex global challenge of food waste – and we are proud to be leading the way in packaging innovation and technology.

THE MICRO-PERFORATION
TECHNOLOGY CAN
REDUCE FOOD WASTE OF
FRESH PRODUCE BY UP TO

50%

*World Food Program wfp.org/hunger/stats

Message from the CEO



“At Amdor, we embrace the opportunity to demonstrate leadership in environmental, social, and economic sustainability.”

As a packaging leader, our commitment to responsible packaging is integral to the success of our business. Innovative, responsible packaging protects the product, extends its shelf life and can reduce a significant amount of waste throughout the supply chain.

As the world's population continues to grow, the demand for higher volumes of quality food and medicine is rising. Meeting these needs requires packaging that will protect the product as it moves through the supply chain to the consumer. Amdor's packaging extends the life of packaged products and ensures the product is safe and hygienic to use.

We focus on creating innovative packaging solutions that support our customers as they seek to meet the needs of consumers while also reducing their impact on the environment. We do this by reducing the weight of our packaging, ensuring the efficient use of resources in the production process, supporting recycling infrastructure, and developing packaging technologies to give products a longer life.

At Amdor, we embrace the opportunity to demonstrate leadership in environmental, social, and economic sustainability. We work with our suppliers and customers to reduce environmental impacts throughout our supply chains and the life cycle of our products.

We identify sustainability opportunities and risks by working closely with our stakeholders including co-workers, customers, suppliers, industry groups, investors, and non-governmental organisations.

With over 190 sites across the globe, we are committed to responsibly managing our environmental impacts. EnviroAction is Amdor's global program driving continuous improvement in the environmental performance of Amdor's operations. We monitor greenhouse gas (GHG) emissions, waste sent to landfill and water use at all of our sites.

As an employer, neighbour, customer and supplier in more than 40 countries, we strive to make a positive impact in the communities where we operate. This year, I am particularly proud of our multi-year agreement to support the World Food programme (WFP). We are excited to provide financial support and packaging expertise that will help improve the shelf life and safety of WFP food.

As a global packaging leader, we have the product development capability and technical knowledge to drive sustainability benefits throughout the supply chain and packaging lifecycle. We consider the design and development of packaging from a holistic

Our approach to reporting

This *2015 Sustainability Review* conveys a summary of our performance within each of the five domains of our sustainability strategy: Environment, Community, Workplace, Marketplace and Economy.

A more detailed report, prepared in accordance with the Global Reporting Initiative's (GRI) G4 Reporting Guidelines (2013) and assured in accordance with the Assurance Standard AA1000AS (2008), is available for download from our website at amcor.com/sustainability. The *GRI Sustainability Report* includes detailed information about the areas of focus discussed in this overview document, as well as issues that are of importance to our stakeholders.

More information about the issues covered in this section can be found in our full *GRI Sustainability Report*, available at amcor.com/sustainability

view to create the most sustainable solutions for our customers looking at the entire lifecycle of packaging.

Once again, Amcor was recognised by international indices such as the Dow Jones Sustainability Index and the Carbon Disclosure Leadership Index as an industry leader because of our commitment to responsible corporate practices.

Over the past year we have enjoyed considerable success in our sustainability efforts. We take our leadership role seriously and as we look towards a new year we are determined to extend on this work to strengthen our sustainability performance.

We are proud of our commitment to sustainability and how we connect with and support our communities and look forward to another great year delivering on our sustainability strategy.

Thank you for your interest in learning more about how we are delivering on our sustainability plans.



Ron Delia

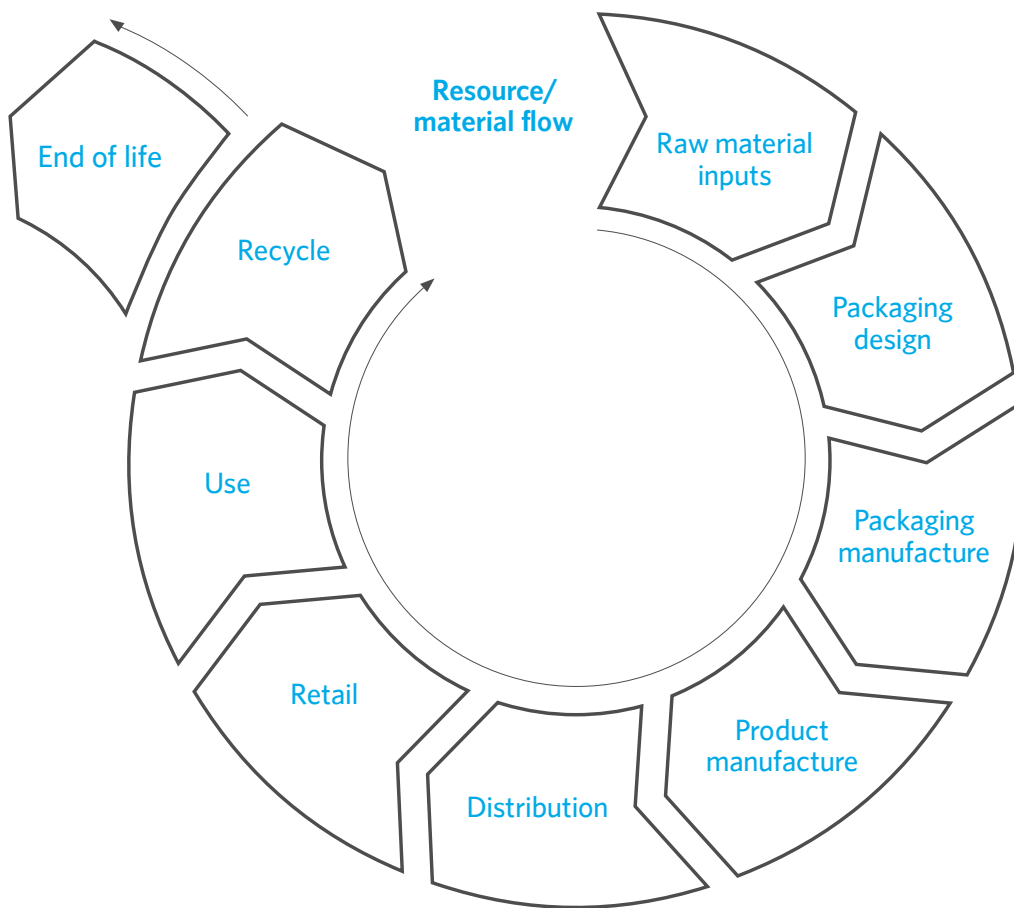
Chief Executive Officer

Contents

- 6 [Message from the CEO](#)
- 8 [Life cycle assessments](#)
- 9 [About Amcor](#)
- 10 [Reducing food waste](#)
- 12 [Our performance](#)
- 14 [Our environment](#)
- 18 [Our community](#)
- 20 [Our workplace](#)
- 24 [Our marketplace](#)
- 28 [Our economy](#)
- 30 [Awards and recognition](#)

Life cycle assessments

We consider the design and development of packaging from a holistic view to create the most sustainable solutions for our customers and the environment



There is no 'one size fits all' solution to packaging. For many people, choosing packaging that can be recycled can seem like the obvious choice, but there is much to consider. Life cycle assessments give us, and more importantly our customers, the information required to make informed decisions about choosing the most sustainable packaging option.

What is a life cycle assessment?

A life cycle assessment (LCA) is a data-based methodology that considers the environmental impacts and benefits at each stage of the product life cycle.

The packaging life cycle includes the stages of:

- > Raw material selection and supply;
- > Packaging design;
- > Packaging manufacture;
- > Product manufacture;
- > Distributing the product;
- > Selling the product in a retail outlet;
- > Consumer use of the product; and
- > Disposal of the packaging at the end of its life.

About Amcor

Our commitment to responsible packaging
touches nearly every part of the globe

CO-WORKERS WE EMPLOY

29,788

SITES WE OPERATE

190+

OUR FY2015 SALES TOTALLED

US\$10b

Packaging for food



Packaging for beverages



Packaging for medical devices



Packaging for pharmaceuticals

The world of Amcor



Amcor plays a vital role in reducing food waste

The costs of decreasing food waste are relatively low, but the potential benefits are substantial. Less food waste leads to more efficiency, more economic productivity and reductions in emissions of greenhouse gases that contribute to climate change.

WRAP*

As a global packaging leader and as a packaging provider to the world's leading consumer brands, Amcor plays a vital role in reducing this food waste.



Reducing waste

The old adage, prevention rather than cure, has never been more relevant. Reducing the waste of food already available will be critical to meet the demands of the increasing world population, as well as lowering the total impacts and cost of agricultural production, processing and transportation.



Responsible packaging

Responsible packaging makes a valuable contribution to sustainability by protecting the products that consumers need. Packaging minimises product spoilage and breakage, preserving the resources invested in the product and ensuring that it reaches the consumer fit and safe for its intended purpose.

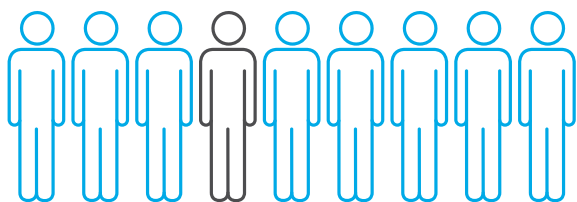


Did you know?

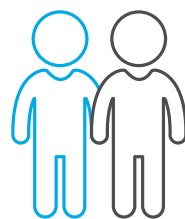
Packaging often accounts for only seven to 10% of the total environmental impacts of many products.

Around 805 million

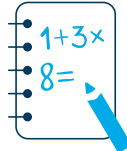
people in the world do not have enough food to lead a healthy active life.



That's about **one in nine** people on earth.**



A MALNOURISHED PERSON CAN HAVE THEIR LEARNING ABILITIES DIMINISHED



Poor nutrition also causes nearly half of deaths in children under five –

3.1 million

children per year.**

Yet we currently produce more than enough food to feed the entire world population.

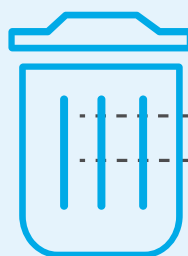


Roughly **one-third** of all food produced in the world ends up as waste.

The total annual cost of food waste could be as high as

US\$400 billion*

By 2030:



▼20%

▼50%

A **20 to 50%** reduction in consumer food waste could annually save

US\$120 to 300 billion*



When the global middle class expands, the cost of consumer food waste will be around

US\$600 billion*

Food waste is not only a social cost, but it contributes to growing environmental problems



The production of food consumes vast quantities of water, fertiliser and land. The fuel that is burned to process, refrigerate and transport food adds to the environmental cost.



Most food waste is thrown away in landfills where it decomposes and emits methane, a potent greenhouse gas.



Globally, food waste makes 3.3 billion metric tonnes of greenhouse gases annually, about 7% of the total emissions.*

SOURCES:

* WRAP static.newclimateeconomyreport **World Food Program wfp.org/hunger/stats

Our performance

Environment

AREA OF FOCUS: Continuously improving environmental performance across our sites

PERFORMANCE:

GREENHOUSE GAS INTENSITY



outperforming the FY2015/16 goal of **10%** reduction.

WASTE TO LANDFILL INTENSITY



against the FY2015/16 goal of **50%** reduction.

WATER INTENSITY



100% of our sites have a Water Management Plan in place.

Work with suppliers and customers to reduce environmental impacts across our value chain



Reduced absolute Scope 3 emissions.

Joined the Recycling Partnership to improve recycling in the US and the Reflex consortium to create a circular economy for flexible packaging in the UK.

Community

AREA OF FOCUS: Support the communities where we live and work

PERFORMANCE:

INVESTED MORE THAN

US\$480,000

on community projects, benefiting around **3,900** people.

VOLUNTEERED

4,500hrs

and participated in **community programs** in Thailand, Singapore, Australia, El Salvador, the United States, Argentina, New Zealand, the Philippines, and Indonesia.

Use our packaging expertise to help solve global issues

Partnered with the World Food Programme, providing them with financial support and packaging expertise.

Sent co-workers to participate in scientific research as part of our partnership with Earthwatch.

Workplace

AREA OF FOCUS: Realise our goal of "No injuries" through our ongoing commitment to providing a safe workplace

PERFORMANCE:



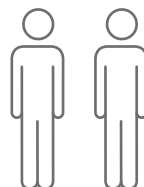
ACHIEVED A LOST TIME INJURY FREQUENCY RATE OF **0.6** and a Recordable Case Frequency Rate of **2.0** per million hours worked.

From FY2014/15 we included acquired sites in our safety statistics from day one.

Develop and maintain a diverse and engaged workforce

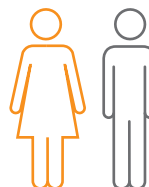
26%

FEMALES IN LEADERSHIP ROLES



25%

FEMALE BOARD MEMBERS



Protect human rights and sound labour practices

Member of SEDEX and EcoVadis for monitoring the ethical and responsible performance of our supply chains and AIM-PROGRESS for responsible sourcing.



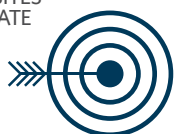
Marketplace

AREA OF FOCUS: Help our customers achieve their sustainability objectives

PERFORMANCE:

100%

OF OUR SITES PARTICIPATE IN SEDEX



More than **4,500** life cycle assessments have been completed in ASSET.



Use our industry leadership to promote the benefits of responsible packaging



Collaborated with industry bodies on packaging sustainability, including the **Sustainable Packaging Coalition** and **UNEP-SETAC Life Cycle Initiative**.

Ensure sustainable sourcing and responsible and ethical procurement

Began risk assessing key suppliers against sustainability metrics.



Maintain product safety through state of the art capabilities and processes

CERTIFIED SITES



of our manufacturing sites certified to international food safety management standards.

Economy

AREA OF FOCUS: Achieve sustainable business growth

PERFORMANCE:

PROFIT AFTER TAX

US\$680.3m



Aligned business goals with our sustainability performance and recognised by the Dow Jones Sustainability Index, the CDP Carbon Disclosure Leadership Index, Ethibel Excellence Investment Register, the MSCI Global Sustainability Index series and the FTSE4Good Index.



Demonstrate best practice governance and risk management

As we continue to grow in emerging markets we use our Integration Toolkit to ensure Amcor standards of efficiency, good business practice, governance, and risk management are maintained.

Contribute to local economies

WAGES AND BENEFITS WORLD WIDE



US\$2b

We contributed **US\$154 million** in taxes around the world.

Our environment

Our priorities for managing the environmental impacts of our operations around the world are:

- > continue to improve environmental performance across our more than 190 sites; and
- > work with suppliers and customers to reduce environmental impacts across our value chain.

REDUCTION IN WASTE
TO LANDFILL INTENSITY

60%

Continue to improve environmental performance across our sites

Our approach

Throughout our operations, we focus on environmental sustainability measured against ambitious targets. We are committed to continuous improvement and to regularly report on the environmental performance of our operations. We aim to meet or exceed the environmental regulatory requirements in the regions where we operate.

Our environmental policy is supported by three mandatory environmental standards that govern:

1. Environmental discharges;
2. Cooling towers; and
3. Community impact.

These standards address the highest risks at our sites. Each site must have an environmental management system in place, such as ISO 14001 or equivalent and must comply with all environmental standards.

We have a strong focus on using natural resources efficiently. We set goals within our global EnviroAction program, which include short and long term reduction targets for greenhouse gas emissions, municipal water use and waste to landfill. The program also drives continuous improvements in environmental performance throughout our operations.

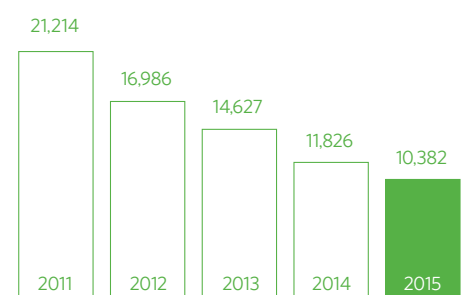
Our performance

Currently more than 60% of our sites have achieved ISO 14001 accreditation. The remainder of our sites are either working toward an independently certified environmental management system or have processes and systems that ensure compliance with both Amcor environmental standards and local regulations.

Our sites continue to identify and implement environmental improvement opportunities. To ensure we remain transparent in our reporting and day to day performance, many of our sites are regularly inspected by national, state and local environmental agencies.



Absolute waste to landfill
tonnes



FY2014/15 was the fourth year of the second five year term of our EnviroAction program, which includes short and long term reduction targets for waste to landfill, greenhouse gas emissions (GHG) and municipal water use.

EnviroAction targets

Greenhouse gas emissions

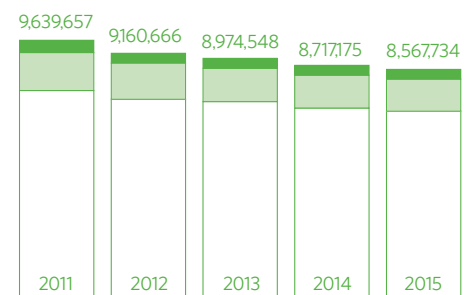
Our five year EnviroAction targets are:

- > 10% reduction in GHG emissions intensity by FY2015/16 from 2010/11; and
- > 60% reduction in GHG emissions intensity by 2030 from FY2005/06.

We have reduced GHG intensity by 28% since the baseline year, outperforming our FY2015/16 goal of 10% reduction. The majority of the reduction was from Scope 3 impacts through lightweighting, downgauging and selecting more sustainable materials.

We also achieved reductions in Scope 1 and 2 through energy efficiency projects, machine temperature optimisation and equipment upgrades. We created 8.57 million tonnes of GHG emissions in FY2014/15, which is 11% less than our baseline year, FY2010/11.

Absolute GHG emissions trend
tonnes of CO₂-e



■ Scope 1
■ Scope 2
■ Scope 3

Waste to landfill

Our five year EnviroAction targets are:

- > 50% reduction in waste to landfill intensity by FY2015/16 from FY2010/11; and
- > Zero waste to landfill is the long-term objective.

Our total waste for FY2014/15 was 283,188 tonnes, with over 82% of this being recycled. At the end of the fourth year of our five year target period we have exceeded our waste to landfill intensity target of 50%, achieving a 60% reduction compared to our baseline year.

We achieved this through in-line recycling, material management and sorting at our manufacturing sites. Our absolute waste to landfill in FY2014/15 was 10,382 tonnes.

Water use

Our five year EnviroAction targets are:

- > Water management plans for every site.

100% of our sites had a water management plan in place in FY2014/15. Our water use intensity decreased by 20% and our absolute water use decreased by 2% compared to our baseline year of FY2010/11. Our sites used 4.60 gigalitres of water for the year and the majority of this water is used by our Rigid Plastics and Flexibles Europe and Americas businesses for cooling processes in their manufacturing facilities.

REDUCTION GHG
EMISSIONS INTENSITY

28%

TOTAL WASTE
RECYCLED

82%

Our environment continued

FY2014/15 ABSOLUTE SCOPE 3 EMISSIONS ARE LOWER THAN THEY WERE IN FY2013/14 BY

1.6%

Work with suppliers and customers to reduce environmental impacts across our value chain

Our approach

We consider the environmental impacts of packaging across the total life cycle of our products and apply our extensive packaging expertise to develop the most sustainable packaging solutions for our customers. Additionally, we routinely evaluate the environmental impacts of high risk materials, such as hazardous substances, as part of the environmental management of our operations.

Packaging end of life

We work with industry associations, not-for-profit groups and governments to investigate and promote beneficial end of life options for packaging. This includes options such as recycling, energy recovery and transformation into other products.

Raw materials and suppliers

We measure the contribution and breakdown of indirect (Scope 3) and product GHG emissions to track our progress and direct our efforts towards activities that will have the greatest impact. Indirect emissions include the purchase of raw materials and fuels, and outsourced activities such as transport, recycling or recovery and waste disposal.

Customers

As part of our value chain, we work with our customers to reduce their GHG emissions, water use and waste associated with the use of our packaging in their factories.

We collaborate with our customers to ensure their processes are as efficient as possible. For example, we seek to understand our customers' logistics requirements to develop customised packaging processes to meet their specific needs.

At the end of the development phase, we conduct a product qualification process. This involves testing at the customer's facility to ensure the best operating conditions before scaling up production.

Consumer use of packaging

A range of life cycle assessment tools help us generate data to make informed decisions about the packaging our customers select. This data also helps our customers respond to consumers' expectations for packaging sustainability.

Our performance

Many of our stakeholders have expressed an interest in closing the loop on packaging by ensuring that once used, packaging materials are recycled into new products. As a key focus area, we are allocating more resources to collect, recover, and use post consumer packaging waste. For example we have joined the Recycling Partnership to support curbside recycling infrastructure in communities in the US, as well as the Reflex consortium in the UK to create a circular economy for flexible packaging.

Raw materials and suppliers

Our highest source of emissions is Scope 3; that is emissions related to fuel and energy activities not included in Scope 1 or 2, upstream transportation and distribution, waste generated in operations, and downstream transportation and distribution.

During FY14/15, our absolute Scope 3 emissions reduced by 1.6% compared to the previous year, or 9.8% from our baseline year of FY2010/11.

Hear from our experts

Charlie Schwarze, Global Sustainability Manager

There is an ever growing demand from customers and consumers to gain a better understanding of how global supply chains operate. This focus means that organisations are expected, as part of their daily business strategy, to have robust plans in place to mitigate both environmental and social risks in their supply chains. Thinking specifically about the packaging industry, when I think of what a responsible supply chain involves, I would say it encompasses responsible and sustainable sourcing, sustainable innovation, and product stewardship.

The current low prices of resources like oil, natural gas, carbon, and water will not last forever and we must ensure that suppliers operate in the most resource efficient and responsible ways possible. Our ability as an industry to develop lower impact materials,

environmentally conscious manufacturing processes and reduce waste will continue to help us and our customers succeed.

Product stewardship is now more important than ever. In North and South America, for example, the demand for recycled materials is increasing dramatically as consumer goods companies expand their own sustainability commitments. The industry will benefit from investing in the recovery of products to not only reduce the impact of packaging at their end-of-life, but also to provide raw materials required to make new products in the future.

By working together we will realise new opportunities and it is incumbent upon the industry to continue to invest in finding new ways to improve the sustainability performance of our supply chain.

Our community

As an employer, neighbour, customer and supplier in more than 40 countries, we strive for a positive impact in the communities where we operate.

Our priorities are:

- > support the communities where we live and work; and
- > use our packaging expertise to benefit the wider community.

YEARS IN PARTNERSHIP
WITH THE EARTHWATCH
INSTITUTE

15

Support the communities where we live and work

Our approach

We continually look for ways to strengthen our engagement with the community. Our approach to community engagement is formalised in our environmental policy, which states that we will 'communicate openly with our co-workers and the community about our performance'.

To identify and manage all potential impacts on the local and broader communities we follow a global community strategy. This requires sites to work with local regulators to understand, monitor and control impacts on the community and respond to any complaints or enquiries from community members.

Our sites are encouraged to engage with their local communities through various activities, ranging from site open days to volunteering time for local causes.

Our performance

Last year we launched the Ampcor Community Program and to date we invested US\$481,000 on programs working toward the following goals:

1. Increasing access to food and essential products;
2. Reducing the environmental impacts of packaging; and

3. Educating people about how responsible packaging contributes to a more sustainable future.

This year our co-workers have undertaken many Community Program activities. We partnered with Planet Water, a not-for-profit group bringing clean water to disadvantaged communities and raising awareness of water health and hygiene across the Philippines, India and Indonesia. Ampcor and Planet Water co-workers installed water tanks and conducted water hygiene education sessions at local schools across participating countries.

As part of our 15 year partnership with the Earthwatch Institute, ten co-workers travelled to the Indian Himalayas to gain insights into critical environmental challenges to support traditional sustainable agriculture. Five co-workers went to Brazil's Emas National Park to study the effects of agriculture on wildlife populations. Participating in the program provides an opportunity for our co-workers to undertake a unique environmental education experience and inspires a culture that values the environment.

We also participated in the Recycling Partnership, a collaborative, industry funded program to boost residential recycling in the US. This leading program leverages one-time private investments with public funding to support recycling efforts in several cities. Other companies taking part in the partnership include Coca Cola and Alcoa.

AS PART OF OUR AMCOR
COMMUNITY PROGRAM
WE INVESTED

US\$481,000



We invested in local schools by providing funding to school classrooms to collaborate and share ideas with the aim of enhancing the students' learning experiences and encouraging careers in science, technology, engineering and mathematics. Using Skype and video technology, students from Klager Elementary School in the United States and Greensborough Primary School in Australia worked together to create new packaging designs and learn from each other.

Use our packaging expertise to help solve global issues

Our approach

The scale of our operations combined with our packaging expertise and the importance of packaging in the supply chain means we can make a powerful impact and contribute to important social needs.

Our performance

This year we signed a multi-year agreement to support the World Food Programme (WFP). As part of this we will provide financial support and packaging expertise to help improve the

shelf life and safety of WFP food. For example, we have provided guidance to WFP on how to improve the packaging for products that nourish children under the age of five in regions affected by poverty and crisis.

We actively promote the important role packaging plays in society. In May Amcor participated in the Interpack packaging trade fair in Germany in conjunction with SAVE FOOD, a global initiative to fight against food loss. We reached a large number of people to educate them about how advanced packaging technologies help keep food fresh, safe and convenient and reduces food waste.

A team from our Flexibles Europe & Americas business created a "road show" to demonstrate how our packaging can extend the shelf life of produce such as strawberries and broccoli. Extending the shelf life of products is essential in the fight against food waste, helping to ensure food is enjoyed rather than needlessly thrown out.

HOURS OF COMMUNITY
VOLUNTEERING BY
AMCOR CO-WORKERS

4,500

IMPROVED COMMUNITY
RECYCLING FACILITIES

7

Hear from our experts

Richard Smith, R&D and Innovation Excellence Director

The opportunities for our current generation to protect the lives and aspirations of our future generations have never been more significant. It will be essential to business to ensure carbon emissions and global warming impacts are minimised.

Recent changes in supply and demand are making resource efficiency a critical opportunity in sustainability. With raw materials becoming scarcer and demand rising for finished goods, doing more with

less will truly become the priority of all manufacturers and indeed communities around the globe.

The Global Opportunity Network, in their most recent 2015 report on Sustainability, identified what it termed "Everyday Health Enablers" as one of the top sustainability opportunities for society and communities. Non-communicable diseases such as cardiovascular diseases can be significantly lessened through access to fresh food and readily available

health treatments. Packaging plays a key role in addressing this issue, enabling the safe delivery of food that is portion controlled, fresh and nutritious, and ensuring that medicines are maintained in safe and effective conditions and protected from counterfeit.

The biggest sustainability opportunity is putting our creativity and collaboration together to innovate a new future which our societies will find enjoyable and prosperous.

Our workplace

Ammcor is committed to providing a safe and motivating workplace for each of our 29,788 co-workers around the world. Our priorities are:

- > achieve our goal of “No injuries” by providing a safe workplace;
- > develop and maintain a diverse and engaged workforce; and
- > protect human rights and ensure sound labour practices in all of our sites globally.

CO-WORKERS FROM
NEWLY ACQUIRED SITES
READ AND SIGN AMCOR'S
CODE OF CONDUCT AND
ETHICS ON DAY ONE

Achieve our goal of “No injuries”

Our approach

Our Global Safety Steering Committee (GSSC) monitors our safety performance, shares best practices across the business and responds proactively to safety trends in our businesses.

All sites must demonstrate compliance with Amcor's mandatory global standards for safety, environmental management and security. To measure compliance against these standards, internal audits are conducted annually and external audits every three years.

Business groups report monthly to Amcor's Board on compliance with these standards and with local legislation.

Our performance

Across our businesses, to maintain a safe workplace, we have focused on the following areas over FY2014/15:

1. Eliminating serious injuries by focusing on the management of critical risk areas;
2. Developing criteria to determine which operating sites may be at higher risk of injury, and implementing action plans to control those risks;

3. Strengthening fire prevention processes and sharing learnings across Amcor sites; and
4. Sharing best practices across all business groups in order to achieve 'No injuries'.

We are proud of our achievements in safety. We track our safety results using two industry standard criteria: Lost Time Injury Frequency Rate (LTIFR), and Recordable Case Frequency Rate (RCFR).

Our LTIFR is measured by calculating the number of injuries resulting in at least one full work day lost per million hours worked. In FY2014/2015 the LTIFR was 0.6, corresponding to 38 lost time injuries across our global business.

Our RCFR is measured by calculating the number of medical treatment cases and lost time injuries per million hours worked. In FY2014/15 the RCFR was 2.0, corresponding to 134 injuries across our global business.

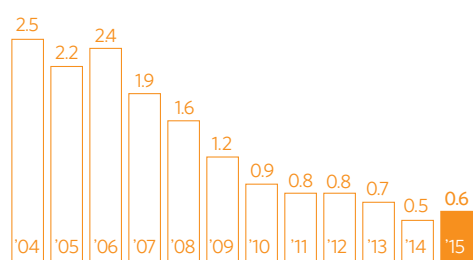
As part of our unwavering commitment to safety we have several other important performance measures in place. This allows us to continue to develop new programs and processes to address safety concerns before they result in more serious injuries. These include:

- > The *Frequency of First Aid Injuries* tracks one time treatments for minor injuries, such as scratches, cuts and burns, that do not require medical care;



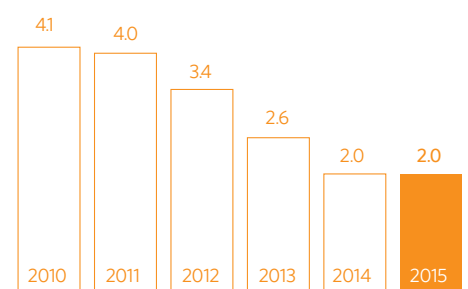
Lost time injury frequency rate

Number of incidents resulting in at least one full work day lost per million hours worked



Recordable case frequency rate

Number of recordable cases per million hours worked



*Frequency rates reported in charts cover full time employees and contractors. Rates for 2013, 2014 and 2015 exclude the demerged AAPD business

- > The *Severity Rate of Injuries* uses the number of days a co-worker is not at work as a scale to identify average injury severity;
- > The *Near-Miss Frequency Rate* measures unsafe conditions reported by our co-workers so that corrective actions can be made before an injury occurs;
- > The *Behavioural Audits Frequency Rate* measures how often behavioural audits are conducted. The audits look at safety behaviours at sites or offices and involve co-workers, contractors and visitors; and
- > *Fire Ignitions* are incidents involving smoke or fire. We track ignitions to identify root causes, such as electrical, friction, static or hot work and implement corrective actions.

This year the GSSC worked collaboratively to clarify our standards relating to work at height, auditing, emergency response, and storage and racking. Sites then took necessary actions to assure compliance to these high risk areas.

Another example of how we actively invest in improving safety for our co-workers is demonstrated by our continued focus on our “Second Party Auditor” program. While our sites are required to have external audits every three years, we’ve found that our co-workers are more familiar with our comprehensive mandatory standards and often provide more value as auditors than external providers. As such we

have created a cross site audit program where representatives from one Amcor site audit the safety systems at another site.

Our online Safety and Environment network is open to all of our co-workers to facilitate global conversations about safety topics and the sharing of safety best practices. This year co-workers have shared training materials and best practices for fire prevention and static electricity, advice on which cutting tools are most appropriate for certain activities, and ways to ensure materials are stored properly.

Develop and maintain a diverse and engaged workforce

Our approach

Our talented co-workers are the foundation of our success. We believe that engaged co-workers are more safety oriented, productive, customer focused and likely to remain longer with the organisation. To support our co-workers to be the best that they can be, we invest in tools for their ongoing development and offer programs that recognise and celebrate success across the business.

As a diverse, global organisation with more than 29,000 co-workers working in more than 40 countries we focus on recruiting, retaining and developing local talent and selecting from this broad talent pool for global leadership roles.

LAUNCHED ACCELERATED CAREER DEVELOPMENT PROGRAM TO BUILD A PIPELINE OF FUTURE COMMERCIAL LEADERS

GLOBAL ENGAGEMENT SURVEY ACHIEVED A RESPONSE RATE OF

93%

Our workplace continued

LEADERSHIP POSITIONS
HELD BY FEMALES

26%

Our Talent Through Diversity policy and the metrics established by our Board of Directors help us advance gender diversity. Reported annually to the Board and the human resources committee, these metrics include:

- > The number of females employed at Amdor as a proportion of the total workforce; and
- > The proportion of females employed at a leadership level.

Our performance

As of 30 June 2015, our progress towards achieving our diversity goals were demonstrated by:

- > The Board includes two female directors (25% of total directors);
- > Approximately 21% of co-workers are female; and
- > 26% of our leadership positions were held by females.

Every two years we conduct an engagement survey of all co-workers. This enables us to monitor co-worker engagement and formulate action plans in response to the specific feedback we receive. Our last survey was conducted in early 2014 and achieved a response rate of 93%.

The survey found that the overall level of co-worker engagement across Amdor improved, remaining consistent with the average for manufacturing companies. Our performance culture measure increased and continues to place us well above the average for similar companies. Encouragingly, the result for every question in this category improved, or remained the same, when compared to the last survey conducted in 2012.

One example of how we responded to feedback provided by co-workers through the survey, was the launch of a career development framework to support Flexibles Asia Pacific co-workers to achieve their career aspirations.

Protect human rights and ensure sound labour practices

Our approach

We are committed to a strong focus on human rights.

All employees must commit to the Amdor Code of Conduct and Ethics Policy, including those who join through an acquisition. The Code of Conduct requires standards of behaviour relating to mutual respect, non discrimination, freedom from harassment, child rights, fair compensation, working hours, freedom of association.

Our performance

To ensure transparency of our human rights and labour practices we are members of leading independent global monitoring organisations. We are active members of SEDEX, the Supplier Ethical Data Exchange, which is one of the largest global databases sharing the ethical practices of companies and identifying areas of risk. We are also a member of EcoVadis, a collaborative platform monitoring sustainability performance. We use the results of these assessments and audits to improve our ethical performance. Our most recent assessment by EcoVadis resulted in continuing our Gold Rating.

Hear from our experts

David Clark, Vice President Safety, Environment and Sustainability

Ensuring the human rights of workforces, no matter where they are located, is fundamental to the success of a business. Human rights are intrinsically linked to safety, and in my years working in the manufacturing industry the most important thing I have learned is that safety isn't just about numbers – it's about people. Everyone deserves to return home from work to their friends and family injury free.

Safety programs play a central role in a company's success. Empowering teams to help create and maintain a safe work environment, no matter what their role or responsibility, can dramatically reduce injuries. This can be achieved through safety committees, local campaigns, and other projects. I've seen fantastic programs in reducing risk and improving safe work practices. One that stands out is our investment in a global collaboration tool that enables our co-workers to share best practices and learn from each other. It has been practical and effective in improving

safety at sites while building a strong sense of teamwork which is a very powerful way to build a strong safety culture.

External sustainability agencies play an important role in ensuring transparency and adherence to safety standards. The Supplier Ethical Data Exchange, or SEDEX, is one of the largest global databases sharing the ethical practices of companies and identifying areas of risk. Having an external assessment provides confidence that a business is delivering on what it says, as well as providing participating companies with insights on areas where they may need to improve.

I believe that a strong safety performance is achieved when a company demonstrates they care about their people and when this commitment is lived every day by their leadership team. It requires constant vigilance, and requires creative and innovative ways to engage people to build a robust safety culture. I believe it is entirely possible for a company to achieve no injuries, and I personally strive for that goal in my daily role.

Our marketplace

We embrace the opportunity to demonstrate leadership in environmental, social and economic sustainability and promote our values throughout the supply chain. Our priorities are:

- > help our customers achieve their sustainability objectives;
- > use our industry leadership to promote the benefits of responsible packaging;
- > ensure sustainable sourcing and responsible and ethical procurement; and
- > maintain product safety through state of the art capabilities and processes.

MORE THAN

4,500

LIFE CYCLE ASSESSMENTS
IN OUR DATABASE

Help our customers achieve their sustainability objectives

Our approach

We serve some of the world's biggest consumer brands. Many of our customers have ambitious sustainability targets and we have an important role in helping them achieve their goals. Our design and innovation expertise, including life cycle assessment (LCA), allows us to produce more tailored sustainable packaging solutions for our customers.

By looking at the entire life cycle of packaging, we consider the design and development of packaging from a holistic view to create the most sustainable solutions for our customers. Our LCA tool, ASSET, calculates the environmental footprint of packaging across its full life cycle, including energy use, water use, and GHG emissions.

Using this data, our customers can choose packaging that will help them reduce environmental impacts, while delivering the packaging solution they need. We use ASSET™ to compare incremental changes in a product such as the effect of lightweighting or downgauging and to compare different formats such as a multi-layer pouch versus a rigid container made from a single material. This allows us to identify the best solution to meet our customers' needs.

Our performance

This year more than 200 of our co-workers used ASSET™ to conduct more than 400 LCAs to inform the product development process and enhance our value proposition to our customers. The number of packaging LCAs in the ASSET™ database is now more than 4,500.



As a global packaging leader, Amcor is at the forefront of lightweighting or downgauging to produce packaging that stores and protects the same volume of product using less material. Our Rigid Plastic business was awarded the World Packaging Organisation's WorldStar award for developing the industry's lightest heat set 500mL PET container. The container is 30% lighter, which leads to a 27% reduction in GHG emissions, 28% reduction in energy use, and a 28% reduction in water use.

During the past year, numerous downgauging projects at our Flexibles Europe & Americas business reduced carbon emissions by 9,440 tonnes.

Also in FY2014/15 our Rigid Plastics business lightweighted ten products, saving more than 670 tonnes of resin and reducing carbon emissions by 1,570 tonnes. To put this into context, together these are equivalent to the emissions from burning 25,600 barrels of oil.

Take a leadership role in promoting responsible packaging

Our approach

Responsible packaging makes a valuable contribution to sustainability by protecting the products that consumers need, minimising product spoilage or breakage, preserving the resources invested in the product and ensuring that the product reaches the consumer fit and safe for its intended purpose.

As one of the world's leading packaging companies, we understand the positive impact we can have by leveraging our expertise in responsible packaging solutions throughout the industry. To promote responsible packaging, we:

- > Promote the role and benefits of responsible packaging by presenting at conferences and seminars around the world;
- > Contribute to government and not-for-profit policy formulation on topics such as recycling, waste reduction and use and disposal of packaging; and
- > Participate in industry forums and groups.

Our performance

Besides the ongoing focus on the sustainability performance of the packaging itself, customers are showing increased interest in the broader role we play in their value chain.

We are taking a leadership role in investigating ways to better manage packaging after it has served its purpose. We understand that while packaging serves a vital purpose in protecting food, medicine, and other goods, it can become an environmental consideration if not disposed of properly.

To improve solutions for packaging once the product has been used we have become more involved in industry groups looking at this issue and support pilot projects to improve the collection and recycling of plastic packaging. As a member of the Society of the Plastics Industry, we are in agreement with the organisation's Declaration for Solutions on Marine Litter, which states 'plastics should be responsibly used, reused, recycled, and finally recovered for their energy value.'

DEVELOPED A 500ML
PET CONTAINER THAT
IS LIGHTER BY

30%

CREATING A REDUCTION
IN GHG EMISSIONS OF

27%

Our marketplace continued

SHARED ETHICAL
PERFORMANCE DATA WITH

96 CUSTOMERS

PRESENTED ON PACKAGING
SUSTAINABILITY AT

5 GLOBAL
CONFERENCES

Hear from our experts

Dr. Gerald Rebitzer, Sustainability Leader

The circular economy is a popular buzz word, so much so it has entered the official jargon of the European Commission. Interestingly, however, there is no clear definition available and different people understand it to mean different things.

What is important to remember is that over-simplifying can deliver unintended outcomes. When considering how the understanding of a circular economy is evolving, it is important to always look at the complete picture and take a life cycle perspective for the packaged product system. This takes into account everything from raw materials extraction to production and manufacturing, filling, use and end-of-life,

including recovery and recycling. Taking a data led approach enables new innovations and solutions for packaging, helping to minimise overall environmental impacts and maximise benefits for consumers and society.

This is why life cycle assessments (LCA) should always be an integral part of the product development process to guide engineers on their design, material, and manufacturing choices. LCA insights enable informed collaboration between customers and suppliers to find better solutions. As such, I see the circular economy as one piece of the sustainability framework and always look at all the options and trade-offs in order to provide the most resource efficient packaging solutions.

We also participate in the Recycling Partnership, the Reflex consortium and REDcycle. Reflex is a UK based industry body that aims to create a system for flexible packaging where outputs from one system become inputs for another system, rather than becoming waste. To achieve this, new recyclable package features must be developed for flexible packaging so that the packaging materials can be reprocessed together. The work includes evaluating innovative inks, new barrier polymers, novel packaging designs and new automated sorting technologies.

Ampcor Flexibles Asia Pacific supports the REDcycle organisation in Australia to develop and implement an innovative closed loop recycling initiative. REDcycle makes it possible for Australian consumers to responsibly dispose of their soft plastics. This business group is also conducting research in the use of single layer films, which may help to facilitate recycling.

We believe that meaningful new opportunities will be realised through global collaboration and we are active members in industry bodies around the world including AIM-PROGRESS, Aluminium Stewardship Initiative, the European Organisation for Packaging and the Environment, Flexible Packaging Association, SAVE FOOD Initiative, and the Sustainable Packaging Coalition.

Our sustainability leaders regularly present on packaging sustainability at conferences and seminars. This year we gave presentations at the New Zealand Life cycle assessment conference, the North American PET conference, the Net Impact conference in Minneapolis, the SustPack conference in Chicago and the European Plastics Recyclers Annual Meeting.

Sustainable sourcing and ethical procurement

Our approach

We take a 'whole of value chain' approach to packaging sustainability, working with our partners throughout the entire value chain to identify social, environmental and economic opportunities in a product's full life cycle.

We invest significant time and effort to provide transparent, accurate data on our performance to ensure our stakeholders can easily understand our ethical and sustainability credentials.

Our performance

We actively work with our suppliers to ensure a more transparent and sustainable supply chain. Our Supplier Code of Conduct, which all our suppliers must commit to, includes principles for business integrity, labour standards, occupational health and safety and environmental management.

Last year significant progress was made toward identifying key suppliers tracking compliance with our Code of Conduct. Next, suppliers were encouraged to join EcoVadis assessments, a platform that evaluates social, ethical and environmental performance. So far approximately 25% of our key suppliers have been assessed by EcoVadis and we will continue this process until we reach 100%. We also conducted training with our procurement co-workers on the importance of social and environmental sustainability of our supply chain.

We understand the need to provide our own accurate environmental and social performance data. To ensure that this information is easily available to our customers we share the information collected in SEDEX and our EcoVadis assessments. Our 'AB' membership of SEDEX means that we can both provide our customers with access to our ethical performance data, and can request this information from suppliers with SEDEX membership.

We also belong to AIM-PROGRESS, a forum of consumer goods manufacturers and suppliers that promotes responsible sourcing practices and sustainable production systems.

Product safety

Our approach

Our Code of Conduct and Ethics policy states: Amcor is committed to producing high quality products that are safe to use. We continuously improve our performance through finding safer ways to manufacture and distribute our products.

Our performance

Protecting the health of the consumer is a priority for us and our customers. We are proud of our research and development, quality control and manufacturing processes which ensure the safety and integrity of our packaging. Each of our businesses has product safety processes and systems appropriate for their packaging type, the level of risk, the regulatory environments in which their sites operate and the requirements of their customers.

Of our 134 manufacturing sites, that produce packaging for food and pharmaceutical products, 90 were certified in one or more of the following certification schemes: British Retail Consortium, Global Food Safety Initiative, Good Manufacturing Process, Hazard Analysis Critical Control Point, or ISO22000. This represents approximately 63% of our manufacturing sites.

The Flexibles Asia Pacific business uses product safety as a key competitive advantage and has established internal product safety standards based on the EU regulations. All sites are audited once a year for compliance with these internal standards.

KEY SUPPLIERS ASSESSED
BY ECOVADIS

25%

Our economy

Create positive social and environmental impacts.

Our priorities are:

- > achieve sustainable business growth;
- > demonstrate best practice governance and risk management; and
- > contribute to local economies.

COUNTRIES WE
OPERATE IN

43

Sustainable business growth

Our approach

We continue to execute against our business strategy and improve the economic contributions we make to the 43 countries in which we operate. These contributions include co-worker wages, paying suppliers and taxes and royalties paid to governments.

Our performance

We continue to deliver strong financial performance, with profit after tax for the year FY2014/15 at US\$680.3 million.

Please see our complete Annual Report at amar.com for more information on our financial performance.

Best practice governance and risk management

Our approach

We are committed to the highest standards of corporate governance. As a publically listed company on the Australian Securities Exchange, we must comply with the exchange's listing rules. Furthermore, all co-workers are required to abide by our Corporate Code of Conduct and Ethics Policy, which drives a culture where every person is accountable for their actions.

We have effective risk management processes in place to ensure corporate stability, thereby maintaining our competitive market position and long term performance. As part of this, we have an Enterprise Risk Management (ERM) program based on the Global Risk Management Standard ISO31000. Climate change risks are identified and managed in this process.

To ensure supply to our customers, we have a business continuity policy, and each business group has its own business continuity plan in place.



Our performance

To prevent fraud, our Risk and Compliance, Legal, and Audit teams have developed a Fraud Prevention Program to detect fraudulent activity and respond appropriately. This approach is based on the Open Compliance and Ethics Group's Capability Model.

In FY2014/15 the focus has been on strengthening fraud investigation skills, refreshing the Fraud Prevention Policy, and incorporating fraud risk assessments into the ERM program through the development of a fraud risk assessment toolkit. We also engaged a new third party whistleblower service provider that made it easier for co-workers to report suspected fraud by enabling online reporting in addition to reporting by phone and increasing the number of languages the service operates in from four to 21.

Contribute to local economies

Our approach

As the employer of more than 29,000 co-workers in 255 communities around the world, we spend more than US\$8 billion, with more than one quarter of this in the form of wages. We work hard to earn our social license to operate and we strive to be an employer of choice.

Our performance

In FY2014/15 we distributed more than US\$2 billion in wages and more than US\$150 million in taxes.

Our contributions make a significant difference to the communities where we operate by providing employment opportunities.

EMPLOYER OF MORE THAN

29k
CO-WORKERS

DISTRIBUTED WAGES

US\$2b

Hear from our experts

Nigel Summers, OHSE & Sustainability Director

We have been talking about sustainable business practices for years now, but as we look to the future, businesses need to be able to stand by what they say. Companies that can clearly demonstrate their sustainability practices improve their competitive edge, encouraging growth and larger profits. Authenticity, transparency and a genuine action plan to make positive changes for our planet are essential to businesses achieving ongoing success.

Consumers are becoming increasingly aware of the environmental issues and want to know how suppliers are making a positive change to our world. It's about people, profit and the planet. I am proud to work for a company that gives so much focus on sustainability, being part of a team that visibly displays care, not only with words but with positive actions as well.

Recognition

We are proud that global and regional sustainability indices recognise Ampcor for our sustainability performance. We are included in the Dow Jones Sustainability World Index, the CDP Climate Disclosure Leadership Index for Australia, the MSCI Global Sustainability Index series, the Ethibel Excellence Investment Register and the FTSE4Good Index.

We received a Gold Rating in the 2014 Corporate Social Responsibility assessment conducted by EcoVadis, a global platform for the evaluation of companies' social and environmental performance. RobecoSAM recognised our sustainability performance with Silver Class distinction in their 2015 Sustainability Yearbook, and we received the Best Climate Disclosure Award for ASX200 companies from Carbon Disclosure Project.

Our innovative packaging solutions received a number of industry awards in the past year. These include: Gold and Silver Flexible Packaging Association Achievement awards, three European Aluminium Foil Association awards, and two World Packaging Organization's Worldstar awards. Each of the winning design innovations delivered a reduced environmental footprint and other sustainability benefits.

Looking ahead

Over the past year Ampcor has enjoyed considerable success in our sustainability efforts. We take our leadership role seriously and as we look towards a new year we are determined to extend this work to strengthen our sustainability performance.

As part of our commitment to providing a safe, rewarding and motivating workplace, in the next year we will continue to improve our safety processes, ensure newly acquired sites are integrated in accordance with the Ampcor Way and we will conduct our third Global Engagement Survey with all of our co-workers.

As part of our multi-year agreement with the World Food Programme (WFP) we will provide financial support and expertise to help improve the shelf-life and safety of WFP's products. This year we will also review our EnviroAction goals

and set new targets for future years to ensure we continue to drive improvements in the way we operate, delivering both environmental and economic benefits to the business.

We will increase our focus on addressing end-of-life issues for plastic packaging, collaborating with industry to find new and better solutions. Our focus will be to explore new opportunities to tackle this issue, in addition to our continued participation in the Recycling Partnership, the Reflex consortium and REDcycle.

We look forward to continuing our hard work to succeed as a company that makes positive contributions to the world around us and to our future.

Corporate directory

Website: www.amcor.com

Amcor Limited

Registered office

109 Burwood Road
Hawthorn Victoria 3122
Australia

Telephone: +61 3 9226 9000
Facsimile: +61 3 9226 9050

Amcor Flexibles Europe, Middle East & Africa

Thurgauerstrasse 34
CH-8050 Zurich
Switzerland

Telephone: +41 44 316 1717
Facsimile: +41 44 316 1718

Peter Konieczny
President Amcor Flexibles
Europe & Americas

Amcor Flexibles Americas

Thurgauerstrasse 34
CH-8050 Zurich
Switzerland

Telephone: +41 44 316 1717
Facsimile: +41 44 316 1718

Tom Cochran
President Amcor Flexibles Americas

Amcor Flexibles Asia Pacific

73 Bukit Timah Road
#06-02 Rex House
229832 Singapore

Telephone: +65 6410 0870
Facsimile: +65 6410 0888

Ralf Wunderlich
President Amcor Flexibles Asia Pacific

Amcor Tobacco Packaging

Thurgauerstrasse 34
CH-8050 Zurich
Switzerland

Telephone: +41 44 316 1717
Facsimile: +41 44 316 1718

Jerzy Czubak
President Amcor Tobacco Packaging

Amcor Rigid Plastics

935 Technology Drive
Ann Arbor, Michigan 48108
United States of America

Telephone: +1 734 428 9741
Facsimile: +1 734 302 2298

Mike Schmitt
President Amcor Rigid Plastics

Share Registry

Amcor Share Registry
C/- Link Market Services
Locked Bag A14
Sydney South NSW 1235
Australia

Telephone: 1 300 302 458
(available from all locations)
Facsimile: +61 3 9287 0303

Email: amcor@linkmarketservices.com.au

American Depository Receipts Registry

C/- JP Morgan Depository Receipts
4 New York Plaza
New York, NY 10004

Telephone: 1 866 JPM ADRS



amcor