

News Release

4 June 2019

AMCOR SCHEME APPROVED BY FEDERAL COURT OF AUSTRALIA AND BECOMES EFFECTIVE

Amcor Limited ("**Amcor**") is pleased to announce that the Federal Court of Australia ("**Court**") has made orders approving the scheme of arrangement between Amcor and its shareholders to create a new holding company, Amcor plc ("**New Amcor**"), in order to effect the combination of Amcor and Bemis Company, Inc ("**Scheme**").

Amcor confirms that it has lodged a copy of the Court's orders with the Australian Securities and Investments Commission today and the Scheme has become legally effective. Consequently, Amcor has applied for its shares to be suspended from trading on ASX from close of trading today. CHESS Depository Interests ("**CDIs**") in New Amcor are expected to commence trading on ASX from Wednesday, 5 June 2019 on a deferred settlement basis.

Scheme Consideration

The Scheme will be implemented on Tuesday, 11 June 2019. Amcor shareholders recorded in the Amcor share register as at 7.00pm (Melbourne time) on Thursday, 6 June 2019 will receive one New Amcor ASX listed CDI, or if elected, one New Amcor New York Stock Exchange listed share, for each Amcor share held.¹ CDIs commence trading on a normal settlement basis from Wednesday, 12 June 2019.

For further information contact the Amcor Shareholder Information Line on 1300 302 458 (within Australia) or +61 1300 302 458 (outside Australia), between 8.00am and 7.30pm (Melbourne time).

ENDS

Investor contact

Tracey Whitehead
Head of Investor Relations
Amcor Limited
+61 3 9226 9028
tracey.whitehead@amcor.com

About Amcor

Amcor (ASX: AMC; www.amcor.com) is a global leader in developing and producing high-quality, responsible packaging for a variety of food, beverage, pharmaceutical, medical-device, home and personal care and other products. Amcor works with leading companies around the world to protect their products and the people who rely on them, differentiate brands, and improve supply chains, through a broad range of flexible packaging, rigid containers, specialty cartons, closures and services. The company's 33,000 people generate more than US\$9 billion in sales from operations that span some 200 locations in more than 40 countries.

¹ Subject to clauses 5.2 to 5.4 of the Scheme. Ineligible Foreign Shareholders (as defined in the Scheme Booklet dated 12 March 2019 ("**Scheme Booklet**")) will not be entitled to receive New Amcor CDIs or New Amcor shares pursuant to the Scheme and should refer to section 8.2(l) of the Scheme Booklet for further information in respect of the consideration that they will receive if the Scheme is implemented.