SEGUE
RESOURCES LTD
ACN 112 609 846

Segue Resources Limited
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PERTH WA 6001

15 February 2007

Company Announcements Office
Australian Stock Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

SHARE SPLIT - THREE (3) FOR ONE (1)

Segue Resources Limited (ASX: SEG) ("Segue") is pleased to announce that it is seeking to subdivide its issued capital on the basis that every one (1) fully paid ordinary share be subdivided into three (3) fully paid ordinary shares and that the options be adjusted in accordance with the Listing Rules.

The Share Split will benefit shareholders by increasing the liquidity and affordability to retail investors of the Company's Shares. The approval of shareholders for the Share Split will be sought at a General Meeting to be held on 5 April 2007.

If approval is given at the General Meeting, the number of shares in the Company currently on issue will increase from 18,982,350 Shares to 56,947,050 Shares and the number of Options currently on issue will increase from 15,594,810 to 46,784,430 Options.

Immediately after the Share Split, each shareholder will hold the same proportion of the Company's share capital and net assets as before the Share Split. The current rights attaching to the Shares and Options will not be affected. Any fractional entitlement that would otherwise result from the Share Split will be rounded up to the nearest whole Share or Option.

As from the effective date of the Resolution (being the date of the Meeting), all holding statements for Shares and Options will cease to have any affect, except as evidence of entitlement to a certain number of post-Share Split Shares and Options.

After the Share Split becomes effective, the Company will despatch a notice to Shareholders and Optionholders advising them of the number of Shares and Options held by each Shareholder or Optionholder (as the case may be) both before and after the Share Split.

The Company will also arrange for new holding statements to be issued to Shareholders and Optionholders in accordance with the requirements of the ASX Listing Rules.

If the three (3) for one (1) share split is approved by shareholders, the following timetable will apply:

10 April 2007 -	**Trading commences in the reorganised securities on a deferred settlement basis.**
16 April 2007 -	**Last day for the Company to register transfers on a pre-reorganised basis.**
17 April 2007 -	**First day for the Company to register securities on a post reorganisation basis.**
23 April 2007 -	**Despatch date. Deferred settlement trading ends**

For further information please contact:

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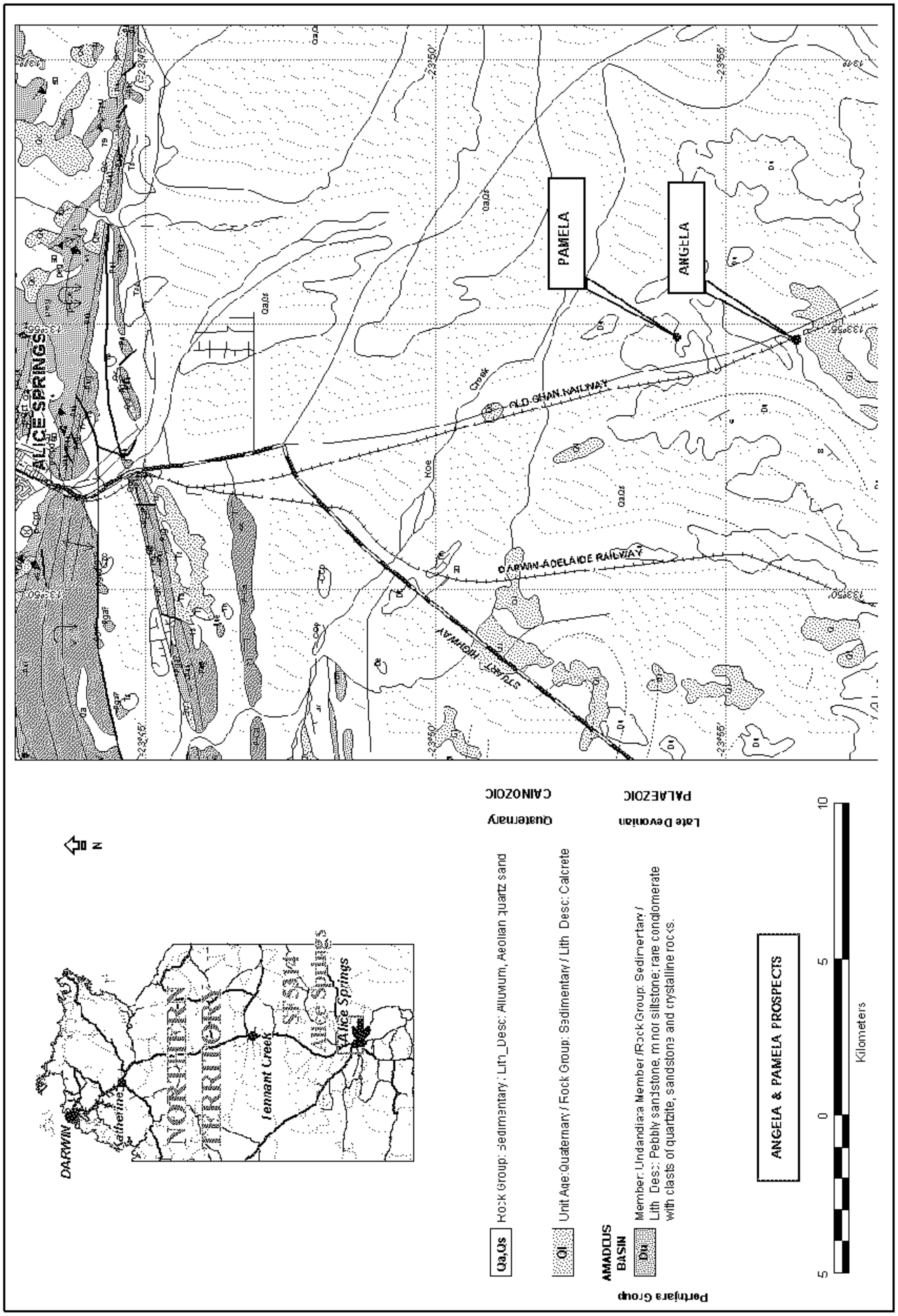
Attachment


ALICE SPRINGS
PAMELA
ANGELA
OLD GHAN RAILWAY
DARWIN-ADELAIDE RAILWAY
STUART HIGHWAY
DARWIN
Katherine
Tennant Creek
Alice Springs
NORTHERN TERRITORY
N
Qa,Qs Rock Group: Sedimentary; Lith_Desc: Alluvium, Aeolian quartz sand
Ql Unit Age:Quaternary / Rock Group: Sedimentary / Lith Desc: Calcrete
AMADEUS BASIN
Du Member: Undandiara Member /Rock Group: Sedimentary / Lith Des:: Pebbly sandstone, minor siltstone; rare conglomerate with clasts of quartzite, sandstone and crystalline rocks.
CAINOZOIC
Quaternary
PALAEZOIC
Late Devonian
Pertnjara Group
ANGELA & PAMELA PROSPECTS
5
0
5
10
Kilometers