



AMCIL Limited

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20 May 2003

Australian Stock Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

RETURN OF CAPITAL

The directors of AMCIL wish to advise that the fourth instalment in relation to the capital reduction in the Company will be made on 12 June 2003 of 40 cents per share. This distribution will bring total capital return distributions paid by AMCIL to date to \$1.45 per share.

The fourth instalment will be paid to shareholders recorded on the share register as being eligible to receive the return at the record date of 29 May 2003.

Yours sincerely,

Mark Licciardo
Company Secretary