



AMCIL Limited

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19 January 2004

Australian Stock Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Close of offer for shares and options and extension of dispatch date

The directors of AMCIL wish to advise that the public offer of shares and options pursuant to its prospectus dated 28 November 2003 closed on 15 January 2004. The offer was conditional on a minimum subscription of 80 million shares, and this condition has been satisfied. The company will notify the market when it knows the exact number of shares and options to be issued.

The issue date for transaction confirmation statements has been extended from Monday, 19 January 2004 until Friday, 23 January 2004, to enable the registry to process applications for a significant number of shares and options received in the last days of the offer. The terms of the ASX waiver, pursuant to which the issue date was extended, are set out below.

"DECISION

1. *Based solely on the information provided, Australian Stock Exchange Limited ("ASX") grants AMCIL Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue securities in the Company under its prospectus offer dated 28 November 2003 (the "Public Offer") to its related parties, as approved by shareholders at the Company's extraordinary general meeting held on 19 December 2003, at the same time as securities are issued to other participants in the Public Offer and, in any event, by no later than 23 January 2004, on condition that the terms of this waiver are released to the market immediately.*
2. *ASX has considered listing rule 14.7 only and makes no statement as to the Company's compliance with other listing rules."*

Yours sincerely,

Mark Licciardo
Company Secretary