



AMCIL Limited

ACN 073 990 735

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22 February 2007

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

**AMCIL Limited
Change of Substantial Shareholding**

Dear Sir or Madam

Please find attached a Notice of change of substantial shareholding by Mr Bruce Teele, the Chairman, on his behalf arising from an issue of shares in AMCIL Ltd.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Sue Crook', written over the printed name and title.

Sue Crook
Company Secretary

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme AMCIL LIMITEDACN/ARSN 57 073 990 735**1. Details of substantial holder(1)**Name BRUCE BALLANTINE TEELE

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on20 / 2 / 07

The previous notice was given to the company on

13 / 2 / 07

The previous notice was dated

13 / 2 / 07**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	22,251,890	17.97%	22,251,890	16.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/02/07	SEE ANNEXURE A	ISSUE OF SHARES BY AMCIL LTD	N/A	ORDINARY	ORDINARY
		REDUCING PERCENTAGE HOLDING		22,251,890	22,251,890

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE A		ORDINARY	22,251,890	22,251,890
			SHAREHOLDER		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NO CHANGE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE A	

Signature

print name S CROOK (ON BEHALF OF B. TEELE, CHAIRMAN) capacity COMPANY SECRETARY

sign here

date 22 / 02 / 07

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This **ANNEXURE A** of 1 page referred to in the Form 604 (Notice of change of interest of substantial shareholder) in relation to AMCIL Limited (ABN 57 073 990 735).

Signed:

Dated: 22 February 2007

Details of substantial holder and their relevant interests

Bruce Ballantine Teele	Registered holder – acquired on the Australian Stock Exchange and pursuant to public offer (prospectus dated 28 November 2003) Purchase 24 August 2004 @ 0.46 cents per share TOTAL	4,151,890 ordinary shares 100,000 ordinary shares 4,251,890
Teele Superannuation Fund – Mr Bruce Ballantine Teele and Mrs Helen Patricia Teele c/o Blaze Acumen	Registered holder – acquired pursuant to public offer (prospectus dated 28 November 2003) Sale 25 November 2005 @ 0.54 cents per share Exercise of options 11 December 2006 @ 0.50 cents per share TOTAL	10,000,000 ordinary shares (200,000 ordinary shares) 6,000,000 ordinary shares 15,800,000 ordinary shares
Jabbok Investments Pty Ltd c/o Blaze Acumen	Purchase 25 November 2005 @ 0.54 cents per share	200,000 ordinary shares
Teele Family Foundation	Exercise of options 11 December 2006 @ 0.50 cents per share	2,000,000 ordinary shares

TOTAL 22,251,890 ordinary shares