

31 January 2008

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Amcil Limited
ABN 57 073 990 735
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Melbourne Victoria 3000
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AMCIL Limited
Renewal of share buy-back

Dear Sir or Madam

Further to the expiration of the Company's share buy-back scheme, please find attached an announcement to refresh the scheme which will become effective on 15 February 2008.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Sue Crook'.

Sue Crook
Company Secretary

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

AMCIL Limited

ABN

57 073 990 735

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	⁺ Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary shares
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the ⁺ class on issue	173,420,774
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Capital Management

⁺ See chapter 19 for defined terms.
30/9/2001

Appendix 3C

Announcement of buy-back

8	Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Nil
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On-market buy-back

9	Name of broker who will act on the company's behalf	Goldman Sachs JBWere
10	Deleted 30/9/2001.	
11	If the company intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to 17,342,077
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	Commencing 15 February 2008 and ending on or before 15 February 2009.
13	If the company intends to buy back shares if conditions are met - those conditions	N/A

Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back | N/A |
| 18 | Price to be offered for shares | N/A |

Equal access scheme

- | | | |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | N/A |
| 21 | Price to be offered for shares | N/A |
| 22 | +Record date for participation in offer

<small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Company Secretary)

Date: 31 January 2008

Print name: Sue Crook

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⁺ See chapter 19 for defined terms.

Notice of intention to carry out a share buy-back

Related forms:

280 Notification of share buy-back details

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Company name

AMCIL LIMITED

ACN/ABN

57 073 990 735

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation

Contact name/position description

MARY MELABIOTIS

ASIC registered agent number (if applicable)

25069

Telephone number

(03) 9924 0041

Postal address

GPO BOX 2114

MELBOURNE VIC 3000

1 Type of share buy-back

For guidance on when a Form 281 needs to be lodged, see the BUY-BACK PROCEDURE table on page 2.

Tick the box for the type of share buy-back and provide the dates as requested.

The 10/12 limit is 10% of the smallest number, at any time during the last 12 months, of votes attaching to voting shares of the company.

☐	Employee share scheme buy-back (within 10/12 limit)	Proposed date for buy-back agreement to be entered into	
		[D] [D] / [M] [M] / [Y] [Y]	
☐	Employee share scheme buy-back (over 10/12 limit)	Proposed date for buy-back agreement to be entered into	AND Proposed date for passing the resolution to approve the buy-back
		[D] [D] / [M] [M] / [Y] [Y]	[D] [D] / [M] [M] / [Y] [Y]
☒	On-market buy-back (within 10/12 limit)	Period of buy-back	
		From [D] [D] / [M] [M] / [Y] [Y] to [D] [D] / [M] [M] / [Y] [Y]	
☐	On-market buy-back (over 10/12 limit)	Period of buy-back	AND Proposed date for passing the resolution to approve the buy-back
		From [D] [D] / [M] [M] / [Y] [Y] to [D] [D] / [M] [M] / [Y] [Y]	[D] [D] / [M] [M] / [Y] [Y]
☐	Equal access scheme buy-back (within 10/12 limit)	Proposed date for buy-back agreement to be entered into	
		[D] [D] / [M] [M] / [Y] [Y]	

1 Continued... Type of share buy-back

☐ **Equal access scheme buy-back**
(over 10/12 limit)

Proposed date for buy-back
agreement to be entered into

/ /
[D] [D] [M] [M] [Y] [Y]

AND Proposed date for passing the
resolution to approve the buy-back

/ /
[D] [D] [M] [M] [Y] [Y]

☐ **Selective buy-back**

Proposed date for buy-back
agreement to be entered into

/ /
[D] [D] [M] [M] [Y] [Y]

AND Proposed date for passing the
resolution to approve the buy-back

/ /
[D] [D] [M] [M] [Y] [Y]

Signature

This form must be signed by a director or
secretary.

Name

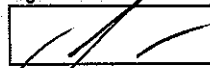
SUE CROOK

Capacity

☐ Director

☒ Secretary

Signature



Date signed

/ /
[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information

Telephone 03 5177 3988

Email info.enquiries@asic.gov.au

Web www.asic.gov.au

BUY-BACK PROCEDURE

The following table specifies the steps required for, and the sections (and forms) that apply to, the different types of buy-back.

Procedures (and sections applied)	Minimum holding	Employee share scheme buy-back		On-market buy-back		Equal access scheme buy-back		Selective buy-back
		within 10/12 limit	over 10/12 limit	within 10/12 limit	over 10/12 limit	within 10/12 limit	over 10/12 limit	
Ordinary resolutions (s257C)			YES		YES		YES	
Special/unanimous resolutions (s257D)								YES
Lodge offer documents with ASIC (s257E)						YES	YES	YES
14 days notice (s257F)		YES	YES	YES	YES	YES	YES	YES
Disclose relevant information when offer made (s257G)						YES	YES	YES
Cancel shares (S257H)	YES	YES	YES	YES	YES	YES	YES	YES
Notify cancellation to ASIC on Form 484 (s254Y)	YES	YES	YES	YES	YES	YES	YES	YES
Lodge Form 280 with ASIC	NO	NO	YES	NO	YES	YES	YES	YES
Lodge Form 281 with ASIC	NO	YES	See Note 1	YES	See Note 1	See Note 1 & 2	See Note 1 & 2	See Note 1 & 2

NOTE 1 The company should lodge a Form 281 if it intends to give short (less than 14 days) notice of a meeting to approve the buy-back and lodge the notice of meeting (with a Form 280) less than 14 days before the relevant date.

NOTE 2 The company should lodge a Form 281 if it lodges the documents referred to in s257E less than 14 days before the relevant date.

Relevant dates and lodgement periods

- If the buy-back agreement is conditional on the passing of a resolution — the relevant date is date the resolution is passed.
- If the buy-back is not conditional on the passing of a resolution — the relevant date is the date the agreement is entered into (s257F).
- If a resolution is to be passed by way of a circular to all members that complies with s249A, an estimated last date for signing the circular should be used.

The Form 281 must be lodged at least 14 days before the relevant date.