



Amcil Limited
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3 November 2016

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 October 2016	90 cents	84 cents
30 September 2016	94 cents	87 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 October 2016.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'Matthew Rowe', written in a cursive style.

Matthew Rowe
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/10/2016

Valued at closing prices at 31 October 2016

			Total Value \$ '000
1	LIC	Lifestyle Communities	9,645
2	* CBA	Commonwealth Bank of Australia	8,785
3	* BXB	Brambles	8,692
4	CSL	CSL	8,242
5	* TWE	Treasury Wine Estates	7,879
6	MFT	Mainfreight	7,770
7	MYX	Mayne Pharma Group	6,560
8	ASZ	ASG Group	6,400
9	* QUB	Qube Holdings	6,123
10	* JHX	James Hardie Industries	5,970
11	* OSH	Oil Search	5,598
12	QBE	QBE Insurance Group	5,395
13	WLL	Wellcom Group	5,327
14	* TCL	Transurban Group	5,168
15	AMA	AMA Group	5,151
16	IPL	Incitec Pivot	5,096
17	TPM	TPG Telecom	4,952
18	* BHP	BHP Billiton	4,558
19	FNP	Freedom Foods Group	4,093
20	NAB	National Australia Bank	3,920

125,323

As % of Total Portfolio
(excludes Cash)

57.1%

* Indicates that options were outstanding against part of the holding.

Cash position at 31 October 2016 - \$15.2 million