



26 August 2019

Amcil Limited  
ABN 57 073 990 735  
Level 21, 101 Collins St  
Melbourne VIC 3000  
T 03 9650 9911  
F 03 9650 9100  
invest@amcil.com.au  
amcil.com.au

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000

**Electronic Lodgement**

**AMCIL Limited  
Change of Interests of substantial holder**

Dear Sir / Madam

Please find attached a form 604 "Notice of change of interests of substantial holder" in respect of Mr B Teele's holding in the Company.

Yours faithfully

A handwritten signature in black ink, appearing to read 'M. Rowe'.

Matthew Rowe  
Company Secretary

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme AMCIL Limited

ACN/ARSN 57 073 990 735

#### 1. Details of substantial holder (1)

Name Bruce Ballantine Teele

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 23/08/2019

The previous notice was given to the company on 15/12/2009

The previous notice was dated 15/12/2009

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares         | 32,848,688      | 16.86%           | 50,014,141     | 17.96%           |
|                         |                 |                  |                |                  |

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6)      | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|---------------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
|                |                                        | see Annexure A of 2 pages |                                               |                                         |                         |
|                |                                        |                           |                                               |                                         |                         |
|                |                                        |                           |                                               |                                         |                         |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|------------------------------------------------|---------------------------------|--------------------------------|----------------|
|                             |                                 | see Annexure A of 2 pages                      |                                 |                                |                |
|                             |                                 |                                                |                                 |                                |                |
|                             |                                 |                                                |                                 |                                |                |

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| No change                         |                       |
|                                   |                       |

## 6. Addresses

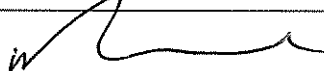
The addresses of persons named in this form are as follows:

| Name                      | Address |
|---------------------------|---------|
| See annexure A of 2 pages |         |
|                           |         |

## Signature

print name      Matthew Rowe      capacity      on behalf of B Teele

sign here



date      26/08/2019

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in the Form 604 (Notice of change of interest of substantial shareholder) in relation to AMCII Limited (ABN 57 073 990 735) dated 26 August 2019.



Matthew Rowe  
26-August-2019

| Date       | Person whose relevant interest changed    | Nature of change     | Consideration     | Class and number of securities | Person's votes affected |
|------------|-------------------------------------------|----------------------|-------------------|--------------------------------|-------------------------|
| 23/08/2019 | B Teele (Teele Family Foundation)         | Participation in DRP | \$0.87 per share  | 496,543 ordinary shares        | 496,543                 |
| 23/08/2019 | B Teele (Teele Super Fund A/C)            | Participation in DRP | \$0.87 per share  | 769,755 ordinary shares        | 769,755                 |
| 23/08/2019 | B Teele (direct holding)                  | Participation in DRP | \$0.87 per share  | 580,942 ordinary shares        | 580,942                 |
| 19/06/2019 | B Teele (Teele Family Foundation)         | Off market transfer  | Gift              | 3,000,000 ordinary shares      | 3,000,000               |
| 19/06/2019 | B Teele (direct holding)                  | Off market transfer  | Gift              | - 3,000,000 ordinary shares    | - 3,000,000             |
| 20/05/2019 | B Teele (Teele Super Fund A/C)            | Off market transfer  | \$0.86 per share  | - 3,000,000 ordinary shares    | - 3,000,000             |
| 20/05/2019 | B Teele (direct holding)                  | Off market transfer  | \$0.86 per share  | 3,000,000 ordinary shares      | 3,000,000               |
| 22/02/2019 | B Teele (Teele Family Foundation)         | Participation in DRP | \$0.86 per share  | 365,354 ordinary shares        | 365,354                 |
| 22/02/2019 | B Teele (Teele Super Fund A/C)            | Participation in DRP | \$0.86 per share  | 865,571 ordinary shares        | 865,571                 |
| 22/02/2019 | B Teele (direct holding)                  | Participation in DRP | \$0.86 per share  | 564,714 ordinary shares        | 564,714                 |
| 24/08/2018 | B Teele (Teele Family Foundation)         | Participation in DRP | \$0.91 per share  | 400,560 ordinary shares        | 400,560                 |
| 24/08/2018 | B Teele (Teele Super Fund A/C)            | Participation in DRP | \$0.91 per share  | 948,980 ordinary shares        | 948,980                 |
| 24/08/2018 | B Teele (direct holding)                  | Participation in DRP | \$0.91 per share  | 619,132 ordinary shares        | 619,132                 |
| 26/04/2018 | B Teele (Teele Family Foundation)         | Off market transfer  | Gift              | 1,000,000 ordinary shares      | 1,000,000               |
| 26/04/2018 | B Teele (direct holding)                  | Off market transfer  | Gift              | - 1,000,000 ordinary shares    | - 1,000,000             |
| 23/04/2018 | B Teele (Teele Super Fund A/C)            | Off market transfer  | \$0.89 per share  | - 1,000,000 ordinary shares    | - 1,000,000             |
| 23/04/2018 | B Teele (direct holding)                  | Off market transfer  | \$0.89 per share  | 1,000,000 ordinary shares      | 1,000,000               |
| 24/08/2017 | B Teele (Teele Family Foundation)         | Participation in DRP | \$0.88 per share  | 289,820 ordinary shares        | 289,820                 |
| 24/08/2017 | B Teele (Teele Super Fund A/C)            | Participation in DRP | \$0.88 per share  | 815,494 ordinary shares        | 815,494                 |
| 24/08/2017 | B Teele (direct holding)                  | Participation in DRP | \$0.88 per share  | 507,087 ordinary shares        | 507,087                 |
| 07/04/2017 | B Teele (Teele Family Foundation)         | Off market transfer  | Gift              | 2,000,000 ordinary shares      | 2,000,000               |
| 7/04/2017  | B Teele (direct holding)                  | Off market transfer  | Gift              | - 2,000,000 ordinary shares    | - 2,000,000             |
| 21/10/2016 | B Teele (Teele Super Fund A/C)            | Off market transfer  | \$0.96 per share  | - 2,000,000 ordinary shares    | - 2,000,000             |
| 21/10/2016 | B Teele (direct holding)                  | Off market transfer  | \$0.96 per share  | 2,000,000 ordinary shares      | 2,000,000               |
| 25/08/2016 | B Teele (Teele Family Foundation)         | Participation in DRP | \$0.95 per share  | 187,859 ordinary shares        | 187,859                 |
| 25/08/2016 | B Teele (Teele Super Fund A/C)            | Participation in DRP | \$0.95 per share  | 799,629 ordinary shares        | 799,629                 |
| 25/08/2016 | B Teele (direct holding)                  | Participation in DRP | \$0.95 per share  | 453,032 ordinary shares        | 453,032                 |
| 03/04/2016 | B Teele (Teele Family A/C)                | 2016 SPP Purchase    | \$0.83 per share  | 18,073 ordinary shares         | 18,073                  |
| 03/04/2016 | B Teele (Teele Family Foundation)         | 2016 SPP Purchase    | \$0.83 per share  | 18,073 ordinary shares         | 18,073                  |
| 03/04/2016 | B Teele (Teele Super Fund A/C)            | 2016 SPP Purchase    | \$0.83 per share  | 18,073 ordinary shares         | 18,073                  |
| 3/04/2016  | B Teele (direct holding)                  | 2016 SPP Purchase    | \$0.83 per share  | 18,073 ordinary shares         | 18,073                  |
| 18/02/2016 | B Teele (Teele Family Foundation)         | Off market transfer  | Gift              | 1,000,000 ordinary shares      | 1,000,000               |
| 18/02/2016 | B Teele (direct holding)                  | Off market transfer  | Gift              | - 1,000,000 ordinary shares    | - 1,000,000             |
| 11/09/2015 | B Teele (Teele Super Fund A/C)            | Off market transfer  | \$0.85 per share  | - 1,000,000 ordinary shares    | - 1,000,000             |
| 11/09/2015 | B Teele (direct holding)                  | Off market transfer  | \$0.85 per share  | 1,000,000 ordinary shares      | 1,000,000               |
| 25/08/2015 | B Teele (Teele Family Foundation)         | Participation in DRP | \$0.85 per share  | 183,414 ordinary shares        | 183,414                 |
| 25/08/2015 | B Teele (Teele Super Fund A/C)            | Participation in DRP | \$0.85 per share  | 1,019,602 ordinary shares      | 1,019,602               |
| 25/08/2015 | B Teele (direct holding)                  | Participation in DRP | \$0.85 per share  | 551,843 ordinary shares        | 551,843                 |
| 27/04/2015 | B Teele (Teele Family Foundation)         | Off market transfer  | \$0.915 per share | 1,000,000 ordinary shares      | 1,000,000               |
| 27/04/2015 | B Teele (direct holding)                  | Off market transfer  | \$0.915 per share | - 1,000,000 ordinary shares    | - 1,000,000             |
| 13/04/2015 | B Teele & P Teele ( Teele Super Fund A/C) | Off market transfer  | \$0.90 per share  | - 1,000,000 ordinary shares    | - 1,000,000             |
| 13/04/2015 | B Teele (direct holding)                  | Off market transfer  | \$0.90 per share  | 1,000,000 ordinary shares      | 1,000,000               |
| 18/11/2014 | B Teele (Teele Family A/C)                | 2014 SPP Purchase    | \$0.86 per share  | 17,442 ordinary shares         | 17,442                  |
| 18/11/2014 | B Teele (Teele Family Foundation)         | 2014 SPP Purchase    | \$0.86 per share  | 17,442 ordinary shares         | 17,442                  |
| 18/11/2014 | B Teele & P Teele ( Teele Super Fund A/C) | 2014 SPP Purchase    | \$0.86 per share  | 17,442 ordinary shares         | 17,442                  |
| 18/11/2014 | B Teele (direct holding)                  | 2014 SPP Purchase    | \$0.86 per share  | 17,442 ordinary shares         | 17,442                  |
| 26/08/2014 | B Teele (Teele Family Foundation)         | Participation in DRP | \$0.94 per share  | 186,275 ordinary shares        | 186,275                 |
| 26/08/2014 | B Teele & P Teele ( Teele Super Fund A/C) | Participation in DRP | \$0.94 per share  | 1,464,868 ordinary shares      | 1,464,868               |
| 26/08/2014 | B Teele (direct holding)                  | Participation in DRP | \$0.94 per share  | 757,313 ordinary shares        | 757,313                 |
| 27/08/2013 | B Teele (Teele Family Foundation)         | Participation in DRP | \$0.87 per share  | 226,848 ordinary shares        | 226,848                 |
| 27/08/2013 | B Teele & P Teele ( Teele Super Fund A/C) | Participation in DRP | \$0.87 per share  | 1,783,935 ordinary shares      | 1,783,935               |
| 27/08/2013 | B Teele (direct holding)                  | Participation in DRP | \$0.87 per share  | 922,266 ordinary shares        | 922,266                 |

| Date       | Person whose relevant interest changed    | Nature of change     | Consideration      | Class and number of securities | Person's votes affected |
|------------|-------------------------------------------|----------------------|--------------------|--------------------------------|-------------------------|
| 13/02/2013 | Jabbok Investments Pty Ltd                | On-market sale       | \$0.86 per share   | - 89,588 ordinary shares       | - 89,588                |
| 31/01/2013 | Jabbok Investments Pty Ltd                | On-market sale       | \$0.8633 per share | - 200,000 ordinary shares      | - 200,000               |
| 15/03/2012 | B Teele (Teele Family A/C)                | On-market purchase   | \$0.67 per share   | 100,000 ordinary shares        | 100,000                 |
| 15/03/2012 | B Teele & P Teele ( Teele Super Fund A/C) | On-market purchase   | \$0.67 per share   | 240,000 ordinary shares        | 240,000                 |
| 01/05/2011 | B Teele (Teele Family A/C)                | 2010 SPP Purchase    | \$0.64 per share   | 23,438 ordinary shares         | 23,438                  |
| 01/05/2011 | B Teele (Teele Family Foundation)         | 2010 SPP Purchase    | \$0.64 per share   | 23,438 ordinary shares         | 23,438                  |
| 01/05/2011 | Jabbok Investments Pty Ltd                | 2010 SPP Purchase    | \$0.64 per share   | 23,438 ordinary shares         | 23,438                  |
| 01/05/2011 | B Teele & P Teele ( Teele Super Fund A/C) | 2010 SPP Purchase    | \$0.64 per share   | 23,438 ordinary shares         | 23,438                  |
| 1/05/2011  | B Teele (direct holding)                  | 2010 SPP Purchase    | \$0.64 per share   | 23,438 ordinary shares         | 23,438                  |
| 27/08/2010 | B Teele (Teele Family A/C)                | Participation in DRP | \$0.60 per share   | 67,447 ordinary shares         | 67,447                  |
| 27/08/2010 | B Teele (Teele Family Foundation)         | Participation in DRP | \$0.60 per share   | 78,824 ordinary shares         | 78,824                  |
| 27/08/2010 | Jabbok Investments Pty Ltd                | Participation in DRP | \$0.60 per share   | 8,586 ordinary shares          | 8,586                   |
| 27/08/2010 | B Teele & P Teele ( Teele Super Fund A/C) | Participation in DRP | \$0.60 per share   | 617,318 ordinary shares        | 617,318                 |
| 27/08/2010 | B Teele (direct holding)                  | Participation in DRP | \$0.60 per share   | 322,780 ordinary shares        | 322,780                 |

| Holder of Relevant Interest | Registered Holder of securities                                | Nature of Interest  | Class and number of securities | Person's votes |
|-----------------------------|----------------------------------------------------------------|---------------------|--------------------------------|----------------|
| B Teele                     | Mr Bruce Ballantine Teele                                      | Registered Holder   | 15,021,489 ordinary shares     | 15,021,489     |
|                             | Teele Family Super Pty Ltd ( Teele Superannuation Fund A/C)    | Beneficial Interest | 19,903,649 ordinary shares     | 19,903,649     |
|                             | Teele Family Foundation Pty Ltd ( Teele Family Foundation A/C) | Beneficial Interest | 12,839,166 ordinary shares     | 12,839,166     |
|                             | Mr Bruce Teele (The Teele Family A/C)                          | Beneficial Interest | 2,249,837 ordinary shares      | 2,249,837      |

**Contact Address for all registered holders**

Level 21, 101 Collins Street, Melbourne, 3000