

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Aurelia Metals Limited

ACN/ARSN 108 476 384

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 4).
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 17/06/2022
The previous notice was given to the company on 11/03/2022
The previous notice was dated 10/03/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4, Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzi laan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley M. Sousa

capacity Manager

sign here

Ashley M Sousa

date 22/06/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	03/09/2022	B	-	In-Kind	53,164
GDXJ	03/09/2022	S	-	In-Kind	158,988
GDXJ	03/18/2022	B	2,097,283.92	-	4,507,133
GDXJ	03/21/2022	B	-	In-Kind	229,408
GDXJ	03/29/2022	S	-	In-Kind	172,074
GDXJ	04/06/2022	S	-	In-Kind	172,116
GDXJ	04/21/2022	B	-	In-Kind	228,752
GDXJ	04/26/2022	S	-	In-Kind	171,624
GDXJ	04/27/2022	S	-	In-Kind	314,666
GDXJ	05/03/2022	S	-	In-Kind	599,781
GDXJ	05/05/2022	B	-	In-Kind	228,504
GDXJ	05/09/2022	S	-	In-Kind	342,768
GDXJ	05/10/2022	S	-	In-Kind	285,660
GDXJ	05/12/2022	S	-	In-Kind	342,804
GDXJ	05/13/2022	S	-	In-Kind	571,480
GDXJ	05/17/2022	S	-	In-Kind	114,268
GDXJ	05/20/2022	S	-	In-Kind	171,498
GDXJ	05/26/2022	S	-	In-Kind	200,123
GDXJ	05/27/2022	S	-	In-Kind	114,364
GDXJ	05/31/2022	S	-	In-Kind	114,364
GDXJ	06/01/2022	S	-	In-Kind	343,044
GDXJ	06/06/2022	S	-	In-Kind	229,800
GDXJ	06/06/2022	B	41,862.24	-	130,728
GDXJ	06/07/2022	S	-	In-Kind	57,460
GDXJ	06/10/2022	S	-	In-Kind	201,096
GDXJ	06/13/2022	B	-	In-Kind	143,615
GDXJ	06/14/2022	B	-	In-Kind	143,615
GDXJ	06/15/2022	B	-	In-Kind	143,605
GDXJ	06/17/2022	B	-	In-Kind	575,080
GDXJ	06/17/2022	S	634,759.16	-	2,309,832
UCTGDXJ	03/09/2022	S	22,192.23	-	48,779
UCTGDXJ	03/11/2022	B	35,173.00	-	76,273
UCTGDXJ	03/18/2022	B	201,387.46	-	433,048
UCTGDXJ	05/02/2022	S	14,955.62	-	34,784
UCTGDXJ	05/17/2022	S	42,750.79	-	120,369
UCTGDXJ	06/17/2022	S	57,434.89	-	208,875
In-Kind transactions result from receiving a basket of securities (including AURELIA METALS LTD) in exchange for securities					