

FY22 PRODUCTION UPDATE AND INVESTOR CONFERENCE CALL DETAILS

Aurelia Metals Limited (ASX: AMI) (Aurelia or the Company) provides an update on FY22 production and All-In-Sustaining-Cost (AISC) performance ahead of its June 2022 Quarterly Activities Report, which is scheduled to be lodged with the ASX pre-opening on Thursday, 28 July 2022.

Group gold production for FY22 was 98,461 ounces at an AISC of A\$1,707/oz (unaudited). Group FY22 metal production across Aurelia's suite of commodities is outlined in the table below.

Group output	Metric	FY22 result	FY22e guidance
Gold	koz	98.4	~104.0
Lead	kt	24.6	~25.0
Zinc	kt	30.7	~33.5
Copper	kt	3.7	~3.3
AISC	A\$/oz	1,707	1,350 – 1,550

Aurelia Metals' Managing Director and CEO, Dan Clifford, said:

"The quarter saw a challenging operating environment at Peak and Hera due to lower-than-expected workforce availability plus select site-specific interruption. In combination, these factors resulted in a slightly softer final outcome than anticipated.

"AISC performance was also affected by the inflationary environment and production performance. The recent purchase of mobile fleet to support the transition to owner-operator mining at Peak, and settlement of 2022 annual treatment charges for the Hera operation were the key drivers that contributed to this higher-than-expected result.

"Full operational results for the June 2022 quarter will be available with the finalisation and release of the quarterly activities report next week. We will be discussing all key operating dynamics in detail within the regular quarterly investor conference call scheduled for the same day.

"Adapting our business to lift our operating performance while navigating the current external environment is the top priority for Aurelia's leadership team. This sits alongside our other key deliverable – executing on significant asset life extensions through our key growth projects – Federation and Great Cobar.

We look forward to providing further insight on these growth opportunities upon the completion of the Federation Feasibility Study and 2022 Mineral Resource and Ore Reserve now planned for later this quarter."

For more information, contact us at:

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Investor Conference Call for June 2022 Quarter Operational Results

Dan Clifford (Managing Director and Chief Executive Officer), Ian Poole (Chief Financial Officer) and Peter Trout (Chief Operating Officer) will host a conference call at 11.00am AEST on Thursday, 28 July 2022 to discuss Quarter 4, FY22 results.

Please note attendees are required to pre-register for the call via the following link:

<https://s1.c-conf.com/diamondpass/10023203-fha4315.html>

Attendees will receive dial-in details upon completion of the brief pre-registration.

A recording of the call will also be available on Aurelia's website (www.aureliametals.com) within 48 hours and can be accessed at any time.

This announcement has been approved for release to the ASX by the Board of Directors of Aurelia Metals.

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About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding and three operating gold mines in New South Wales (NSW). The Peak and Hera mines are located in the Cobar Basin in western NSW, and the Dargues mine in south-eastern NSW.

Our vision is to be a mining business recognised for creating exceptional value through our people and a portfolio of gold and base metals assets. At Aurelia, we value Integrity, Certainty, Courage and Performance for the safety and wellbeing of our people, and for the benefit of our shareholders and the communities in which we operate.

In FY22, Aurelia produced 98,461 ounces of gold at a Group All-In-Sustaining-Cost of A\$1,707 per ounce. Both the Peak and Hera cost bases benefit from substantial by-product revenue credits from base metal production (including zinc, lead and copper).

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