



FULL YEAR 2025 FINANCIAL RESULTS

26 August 2025

ASX Code: AMI

FORWARD LOOKING STATEMENTS

This presentation has been prepared by Aurelia Metals Limited ('AMI' or the 'Company'). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.

This presentation contains forward-looking statements that are not based on historical fact, including those identified by the use of forward-looking terminology containing such words as "believes", "may", "will", "estimates", "continue", "anticipates", "intends", "expects", "should", "schedule", "program", "plan", "potential", "outlook", "guidance" or the negatives thereof and words of similar import. These may include, without limitation, statements regarding plans, strategies and objectives of the Company, anticipated production or activity commencement dates and expects costs or production outputs.

AMI cautions that these forward-looking statements are subject to risks and uncertainties that could cause actual events or results to differ materially from those expressed or implied by the statements. The Company believes that the estimates are reasonable but should not be relied upon.

AMI makes no representation, warranty (express or implied), or assurance as to the completeness or accuracy of these projections and, accordingly, expresses no opinion or any other form of assurance regarding them. The Company does not intend to publish updates or revisions of any forward-looking statements included in this document to reflect AMI's circumstances after the date hereof or to reflect subsequent market analysis, other than to the extent required by law.

By its very nature, production and exploration for gold and base metals is a high risk business and is not suitable for certain investors. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to AMI and of a general nature which may affect the future operating and financial performance of AMI and the value of an investment in AMI including and not limited to economic conditions, stock market fluctuations, commodity price movements, regional infrastructure constraints, equipment availability, timing of approvals from relevant authorities, regulatory risks, operational risks, reliance on key personnel and foreign currency fluctuations.

You should not act or refrain from acting in reliance on this presentation material. This presentation does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the Company's prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision.

Non-IFRS Financial Information

The Company results are reported under International Financial Reporting Standards (IFRS). This presentation also includes non-IFRS information including EBITDA. The non-IFRS information has not been subject to audit or review by the Company's external auditor and should be used in addition to IFRS information.

This presentation has been authorised for release to the ASX by the Board of Aurelia Metals.

All amounts are expressed in Australian dollars unless stated otherwise.

A YEAR OF DELIVERING OUR GROWTH

Operational performance delivers a strong profit

Federation production commenced and now ramping up

Great Cobar project approved and in execution

Peak Plant Optimisation projects Board approved and
in execution

Progressed exploration targets at Federation and Nymagee

Dargues final production and sustainable closure

FY25 HIGHLIGHTS

\$121.9M
EBITDA

35.5%
EBITDA Margin

\$48.9M
Net Profit after Tax

\$2,024/oz
AISC Margin

54%
Reduction in TRIFR

\$110.1M
Cash and no
drawn debt

SUSTAINABILITY DELIVERING VALUE

**54% Reduction
in TRIFR¹**

12.79

5.93

June 2024

June 2025

**Zero reportable
environmental
incidents in FY25²**

0.8

0

June 2024

June 2025

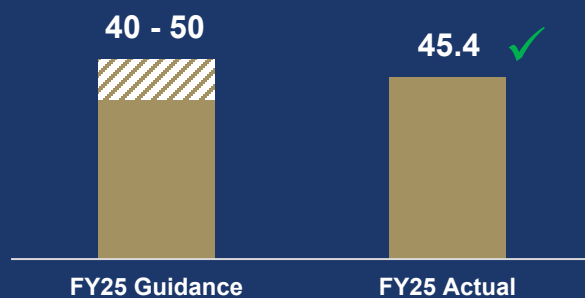
**Extensive community engagement
Opened Cobar Community Hub
Local procurement of \$88M and donations of \$237K**

1. Aurelia's safety compliance is measured by the 12 month moving average Total Recordable Injury Frequency Rate per million hours worked, or (TRIFR).
2. Aurelia's environmental compliance is measured by the 12 month moving average Recordable Environmental Incident Frequency Rate per million hours worked, or (REIFR).

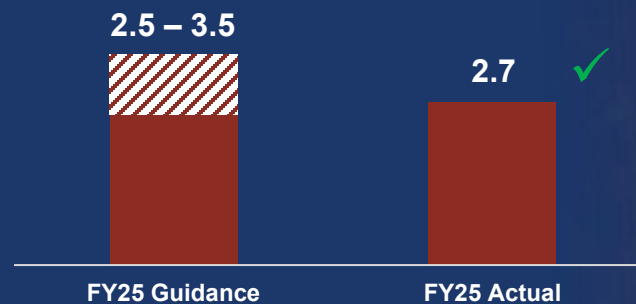


PRODUCTION GUIDANCE ACHIEVED

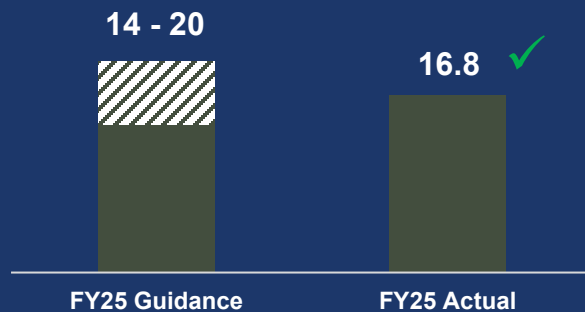
Gold Production (koz)



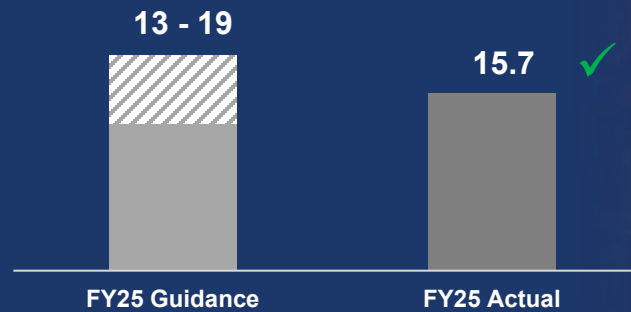
Copper Production (kt)



Zinc Production (kt)

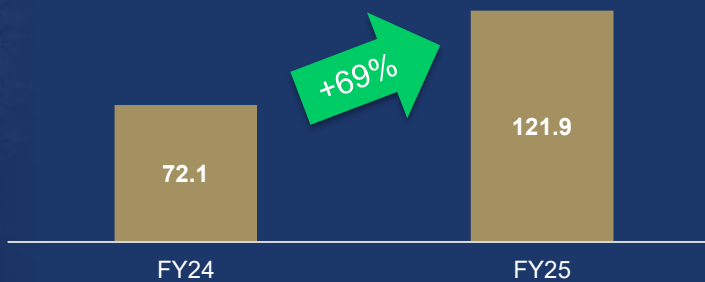


Lead Production (kt)

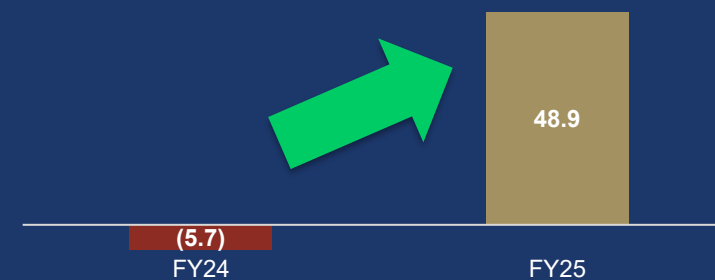


IMPROVED PROFITABILITY AND MARGINS

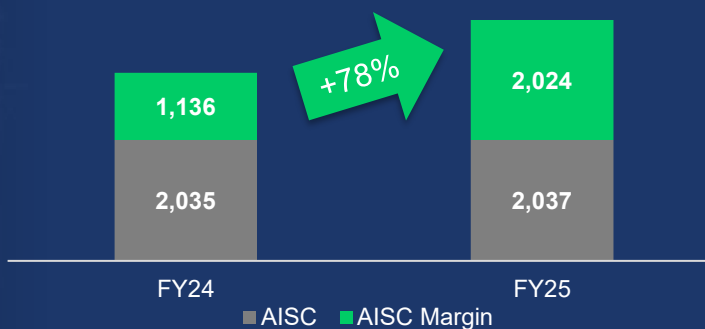
EBITDA (\$M)



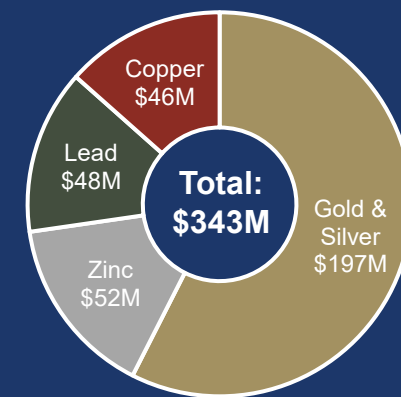
Net Profit after Tax (\$M)



Group AISC Margin (\$/oz)



FY25 Revenue Mix



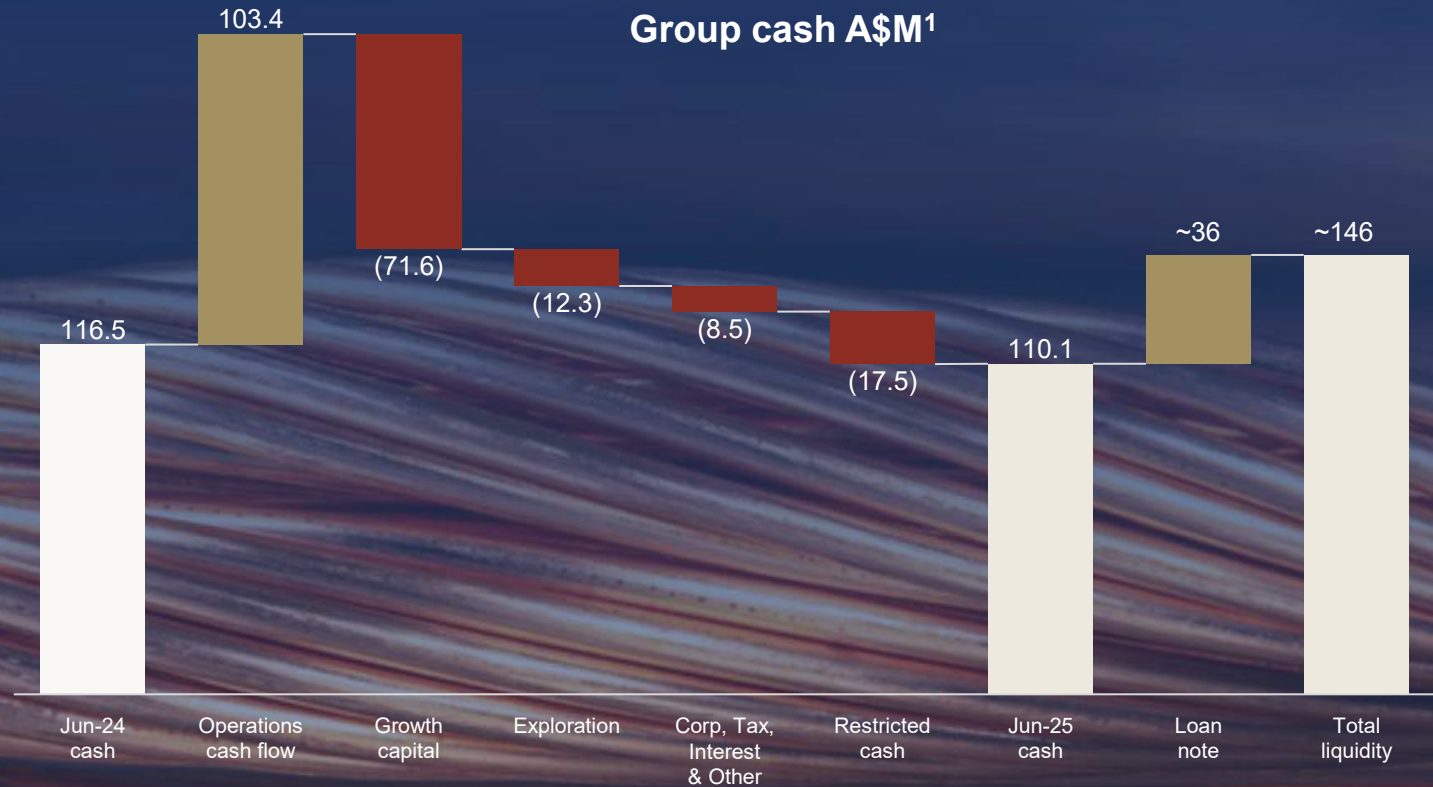
BALANCE SHEET STRENGTH MAINTAINED IN FY25

Cash flow from operations funded all growth expenditure

Peak operating cash flow materially higher at \$95.9M (FY24: \$37.4M)

Growth capital commitments lower from FY26 onwards

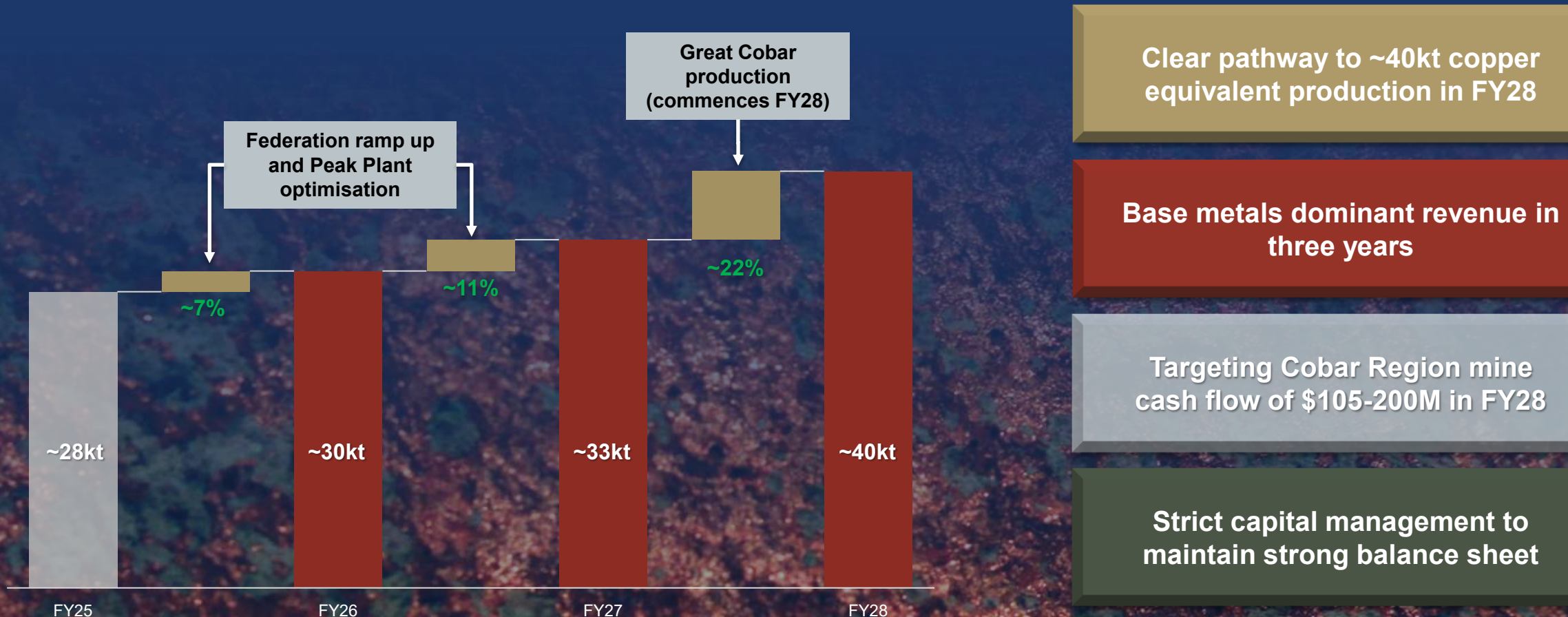
Debt facility refinance planned for FY26 to enable return of restricted cash



1. Operations cash flow figure is after sustaining capital expenditure. Total growth capital expenditure of A\$71.6M includes Federation \$66.4M, Great Cobar \$4.3M and Peak expansion study cost \$0.8M. Exploration of A\$12.3M is comprised A\$6.3M at Nymagee and Federation, and A\$6.0M Peak. Corporate, Tax, Interest and Other of \$8.5M is comprised of \$10.3M Care & Maintenance costs, \$9.9M of Corporate cost, \$7.6M inflow from the sale of excess biodiversity credits, \$3.9M of working capital inflow and \$2.4M inflow of net interest and tax paid and \$2.2M inflow for equipment financing.

PATHWAY TO ~40KT¹ CU EQUIV PRODUCTION IN FY28

With processing capacity available to increase beyond 50ktpa through growth options



1. Spot prices used to convert metal production to Copper equivalent as at 17 June 2025: Gold: US\$3,385/oz, Copper: US\$9,703/t, Silver: US\$36.30/oz, Zinc: US\$2,658/t, Lead: US\$2,007/t

GREAT COBAR PROJECT¹



Twin decline from Jubilee. Development commenced July 2025

Targeting 500ktpa mining rate from FY30

Production target: 3.6Mt @ 2.3% Cu, 0.9% Au²

33% IRR post tax at spot prices

\$164M post tax NPV₈ at spot prices

Capital cost of \$92M. Able to be internally funded

Upside potential from exploration drilling

1. See ASX announcement dated 16 April 2025, 'Great Cobar Project Approval'.
2. See ASX announcement dated 16 April 2025, 'Great Cobar Project Approval'. AMI confirms that all material assumptions underpinning the production target in the ASX announcement dated 16 April 2025 'Great Cobar Project Approval' continue to apply and have not materially changed.

PROCESS PLANT UPGRADES UNDERWAY

Deliver our processing target of 1.1 - 1.2Mtpa

Tailings and process water management

- Improves copper and zinc recovery, reduced cyanide consumption
- Capital of \$9.6M, commissioning in Q4 FY26

Tertiary ball mill

- Improves copper recoveries
- Repurpose ball mill from Dargues
- Capital of \$8.6M, commissioning in Q4 FY26

Crushing and materials handling

- Enables higher throughput rate
- Capital of \$7.8M, commissioning in Q2 FY27



aurelia
METALS

EXPLORATION



Federation West

- **Discovered in April 2024**
 - FDD215 – 4.6m @ 33.9% Zn, 20.3% Pb, 1.6% Cu, 0.9g/t Au & 38g/t Ag¹
- **Additional lens recently discovered**
 - FDD222 – 3.0m @ 25.3% Zn, 11.0% Pb, 0.2% Cu, 0.3g/t Au & 54g/t Ag³
- **FY26 drilling to test for additional lenses**

Nymagee

- **Significant mineralisation identified outside of current Mineral Resource^{2,3}**
- **Down Hole Electromagnetic survey completed³**
- **Nymagee North drilling in progress**
- **FY26 drilling to test depth potential**

1. See ASX announcement dated 14 June 2024, 'Nymagee District Exploration Update'.
2. See ASX announcement dated 22 February 2024, 'Nymagee Exploration Update - Correction'.
3. See ASX announcement dated 17 June 2025, 'Nymagee District Exploration Update'.

KEY FOCUS AREAS FOR FY26

Increase cash flow from gold and base metal production and develop copper growth options



Disciplined capital allocation to retain strong cash balance

Safely deliver improved productivity from our operations to maximise operating cash flow to fund growth

Safely ramping up Federation production

Deliver Great Cobar Project development milestones

Focus on pipeline of organic growth options

Attracting and retaining the right people

CONTACT

T: +61 7 3180 5000
E: office@aureliametals.com.au

Level 17, 144 Edward Street
BRISBANE QLD 4000

GPO Box 7
BRISBANE QLD 4001

aureliametals.com



APPENDIX 1: GROUP FINANCIAL RESULT DETAIL

Group output	Units	FY25	FY24	% change
EBITDA – statutory	\$M	121.9	72.1	↑ 69
EBITDA – underlying	\$M	120.9	81.0	↑ 49
EBITDA Margin - statutory	%	35.5	23.3	↑ 52
EBITDA Margin - underlying	%	35.2	26.1	↑ 35
Net Profit/(Loss) After Tax – statutory	\$M	48.9	(5.7)	↑ 952
Net Profit/(Loss) After Tax – underlying	\$M	47.7	0.6	↑ 7,358
Basic earnings/(loss) per share	\$cps	2.89	(0.34)	↑ 950
Cash flow from operating activities	\$M	129.7	100.6	↑ 29
Cash flow from investing activities	\$M	(136.4)	(32.5)	↓ 320
Cash flow from financing activities	\$M	(0.6)	9.1	↓ 107
Group Cash Flow	\$M	(7.3)	77.2	↓ 110
AISC margin	\$/oz	2,024	1,136	↑ 78