Ambertech

Company Announcements Office
Australian Stock Exchange
4th Floor, 20 Bridge Street
Sydney NSW

19 February 2010

Dear Sir/Madam

Please find following the Appendix 4D and Half-Year Financial Report of Ambertech Limited for the period ended 31 December 2009.

Kind regards

Robert Glasson
Company Secretary

Ambertech Limited ACN 079 080 158
Unit B, 5 Skyline Place, Frenchs Forest NSW 2086
Tel: 02 9452 8600 Fax: 02 9975 1368 email: rglasson@ambertech.com.au Web: www.ambertech.com.au

Ambertech

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158

APPENDIX 4D – HALF-YEAR REPORT
PERIOD ENDED 31 DECEMBER 2009

For Immediate Release 19 February 2010

Highlights

Revenue	down by	1.7 %	to	$37.89m
EBIT	up by	90.7 %	to	$2.97m
NPAT	up by	101.6 %	to	$2.01m

Interim Dividend 3.5 cents per share

Annexures

- Results for announcement to the market
- Commentary on results
- Outlook
- Financial Data
- Half-year financial report

Ambertech Limited ACN 079 080 158
Unit B, 5 Skyline Place, Frenchs Forest NSW 2086
Tel: 02 9452 8600 Fax: 02 9975 1368 email: rglasson@ambertech.com.au Web: www.ambertech.com.au

Ambertech

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	31 Dec 09 $'000	31 Dec 08 $'000	Movement $'000	Movement %
Key Information				
Revenue from ordinary activities	37,889	38,539	(650)	(1.7)
Profit after income tax for the period attributable to members	2,008	996	1,012	101.6

Dividends	**Amount per security**	**Franking %**
Interim dividend declared	3.5 cents	100%
Record date for interim dividend		16 March 2010
Payment date for interim dividend		31 March 2010

The Board has established a dividend reinvestment plan, whereby Shareholders may elect (subject to the rules of the plan) to reinvest dividends payable by Ambertech Limited to the shareholder. The Board has determined not to invoke the plan for the interim dividend in respect of the 31 December 2009 half-year.

Dividend History

Interim dividends		
In respect of the half-year ended 31 December 2009	3.5 cents	100%
In respect of the half-year ended 31 December 2008	1.5 cents	100%
Final Dividends		
In respect of the year ended 30 June 2009	2.0 cents	100%
In respect of the year ended 30 June 2008	2.0 cents	100%

Key Ratios	**31 Dec 09** ¢	**31 Dec 08** ¢
Net tangible assets per security	60.8	55.5

Explanation of results for the half-year and other figures reported above

See the attached commentary and half-year financial report.

Ambertech Limited ACN 079 080 158
Unit B, 5 Skyline Place, Frenchs Forest NSW 2086
Tel: 02 9452 8600 Fax: 02 9975 1368 email: rglasson@ambertech.com.au Web: www.ambertech.com.au

Ambertech

COMMENTARY ON RESULTS

The Directors of Ambertech Limited today announced the results for the six months ended 31 December 2009. Ambertech is pleased to report net profit after tax of $2.01 million for the period, an increase of 101.6% on the previous corresponding period. Ambertech's results were in line with expectations provided to the market at the time of the company's AGM.

Mr Peter Wallace, Chairman of Ambertech, announced an interim dividend of 3.5 cents per share, fully franked. Mr Wallace also advised that Ambertech would look to continue to maintain a full year dividend payout of greater than 50% of earnings to shareholders.

Revenue for the period was $37.9 million, a slight decrease on the same period to 31 December 2008. This decrease can be attributed to the challenging market conditions in Ambertech's segments that rely more on project based business. Some areas however had shown strong growth during the period. Sales in the company's lifestyle segment grew 6.4% over the previous corresponding period.

The result again highlights the diversity of Ambertech's business and our ability to add new agencies to complement our other brands,' said Mr Peter Amos, managing director of Ambertech. This diversity will continue to be a major strength of the business," Mr Amos added.

"The half-year profit result justifies our focus on cost reduction, margin improvement initiatives, and business growth opportunities across each of our business units." said Mr Amos. "Our ability to maintain market share throughout a difficult period for the business community has been the key to the results this period."

Ambertech

OUTLOOK

Ambertech Chairman, Mr Peter Wallace, said that trading conditions, whilst generally better than the six month period to 30 June 2009, remained, in some cases, quite difficult.

"Ambertech is exposed to a variety of different markets in Australia and New Zealand which have experienced varying trading conditions" said Mr Wallace. Overall, it is difficult to provide specific guidance for the 2010 full year results at this time, especially given the predominant capital nature of our professional and New Zealand segments, and considering the variety of views of economic forecasters."

"We continue to maintain confidence in the reputation of our brands and our ability to take these products to market in a number of different business segments, whilst constantly evaluating potential new agencies or acquisitions that can add long term value to Ambertech shareholders."

On behalf of the Board

Robert Glasson
Company Secretary

Ambertech Limited ACN 079 080 158
Unit B, 5 Skyline Place, Frenchs Forest NSW 2086
Tel: 02 9452 8600 Fax: 02 9975 1368 email: rglasson@ambertech.com.au Web: www.ambertech.com.au

Ambertech

FINANCIAL DATA

Sales Revenue	31 Dec 09 $'000	31 Dec 08 $'000	Movement $'000	%
Lifestyle Entertainment	23,744	22,310		
Professional	12,802	14,354		
New Zealand	1,432	1,896		
Inter-segment	(92)	(95)		
Total Sales Revenue	37,886	38,465	(579)	(1.5)
Segment Result				
Lifestyle Entertainment	2,112	1,431		
Professional	390	580		
New Zealand	18	172		
Restructure costs	-	-		
Unallocated/Corporate	449	(626)		
Earnings before interest and tax (EBIT)	2,969	1,557	1,412	90.7
Net interest	(162)	(155)		
Net profit before tax	2,807	1,402	1,405	100.2
Income tax expense	(799)	(406)		
Net profit for the period	2,008	996	1,012	101.6
Key Ratios				
EBIT/Sales	7.8%	4.0%		
Inventory/Sales	20.2%	17.9%		
Receivables/Sales	14.9%	15.8%		
Basic earnings per share	6.6c	3.2c		

For further information, please contact our Company Secretary, Mr Robert Glasson.

Ambertech

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158

HALF-YEAR FINANCIAL REPORT
PERIOD ENDED 31 DECEMBER 2009

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158
DIRECTORS' REPORT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

Your directors submit the financial report of the consolidated entity comprising Ambertech Limited and the entities it controlled for the half-year ended 31 December 2009.

Directors

The names of the directors who held office during or since the end of the half-year:

Peter Francis Wallace
Peter Andrew Amos
Edwin Francis Goodwin
Thomas Robert Amos
David Rostil Swift

Review of Operations

A review of the operations of the consolidated entity during the half-year and the results of these operations are set out in the attached Appendix 4D.

Results of Operations

The consolidated profit after providing for income tax for the period ended 31 December 2009 was $2,008,000 up 101.6% on the previous corresponding period. Revenue for the period was $37,889,000 down 1.7% on the previous corresponding period. Further information on the operating results are included in the attached Appendix 4D.

Dividend

On 18 February 2010, the Board of Directors declared a fully franked dividend of 3.5 cents per ordinary share. The record date is 16 March 2010 and the dividend will be paid on 31 March 2010.

Rounding of Amounts

The company is an entity to which Class Order 98/100 applies and, in accordance with this class order, amounts in this report and the financial report have been rounded off to the nearest thousand dollars unless otherwise indicated.

Auditor's Declaration

The auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 2.

Signed in accordance with a resolution of directors.

P F Wallace	P A Amos
Chairman of Directors	Managing Director

Dated this 19th day of February 2010
Sydney

PKF

Chartered Accountants
& Business Advisers

Auditor's Independence Declaration
Under Section 307C of the *Corporations Act 2001*

To the Directors of Ambertech Limited:

As lead auditor for the review of Ambertech Limited for the half-year ended 31 December 2009, I declare that, to the best of my knowledge and belief, there have been:

(i) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

(ii) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Ambertech Limited and the entities it controlled during the half-year.

PKF

PKF

Arthur Milner
Partner

Sydney
19 February 2010

Tel: 61 2 9251 4100 | Fax: 61 2 9240 9821 | www.pkf.com.au
PKF | ABN 83 236 985 726
Level 10, 1 Margaret Street | Sydney | New South Wales 2000 | Australia
DX 10173 | Sydney Stock Exchange | New South Wales

AMBERTECH LIMITED AND CONTROLLED ENTITIES

ACN 079 080 158

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

	31-Dec-09 $'000	31-Dec-08 $'000
Revenues	37,889	38,539
Cost of sales	(25,579)	(26,601)
Gross Profit	12,310	11,938
Other income	381	-
Employee benefits expense	(5,623)	(5,901)
Distribution costs	(907)	(746)
Marketing costs	(1,230)	(1,422)
Premises costs	(846)	(811)
Travel costs	(309)	(337)
Depreciation and amortisation expenses	(156)	(186)
Finance costs	(165)	(229)
Other expenses	(648)	(904)
Profit before income tax	2,807	1,402
Income tax expense	(799)	(406)
Profit for the half-year	**2,008**	**996**
Other comprehensive income		
Exchange differences on translation of foreign operations	3	31
Total comprehensive income for the half-year	**2,011**	**1,027**
Earnings per share		
Basic earnings per share (cents)	6.6	3.2
Diluted earnings per share (cents)	6.6	3.2

The above condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

AMBERTECH LIMITED AND CONTROLLED ENTITIES

ACN 079 080 158

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

	31-Dec-09	30-Jun-09
	$'000	$'000
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	2,726	2,793
Trade and other receivables	11,379	11,338
Tax receivable	14	9
Inventories	16,280	14,273
TOTAL CURRENT ASSETS	30,399	28,413
NON-CURRENT ASSETS		
Plant and equipment	567	583
Intangible assets	2,970	2,970
Deferred tax assets	720	687
TOTAL NON-CURRENT ASSETS	4,257	4,240
TOTAL ASSETS	34,656	32,653
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	6,577	6,523
Other financial liabilities	4,653	4,200
Income tax payable	153	-
Provisions	975	918
TOTAL CURRENT LIABILITIES	12,358	11,641
NON-CURRENT LIABILITIES		
Provisions	728	700
TOTAL NON-CURRENT LIABILITIES	728	700
TOTAL LIABILITIES	13,086	12,341
NET ASSETS	21,570	20,312
EQUITY		
Share Capital	11,146	11,146
Reserves	34	172
Retained earnings	10,390	8,994
TOTAL EQUITY	21,570	20,312

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

	Share Capital $'000	Option Reserve $'000	Foreign Currency Translation Reserve $'000	Retained Earnings $'000	Total Equity $'000
Balance as at 1 July 2009	11,146	271	(99)	8,994	20,312
Profit for the half-year	-	-	-	2,008	2,008
Exchange differences on translation of foreign operations	-	-	3	-	3
Total comprehensive income for the half-year	-	-	3	2,008	2,011
Transactions with equity holders:					
Costs of share based payments	-	(141)	-	-	(141)
Dividends provided for or paid	-	-	-	(612)	(612)
	-	(141)	-	(612)	(753)
Balance as at 31 December 2009	11,146	130	(96)	10,390	21,570
Balance as at 1 July 2008	11,190	205	(103)	8,262	19,554
Profit for the half-year				996	996
Exchange differences on translation of foreign operations	-	-	31	-	31
Total comprehensive income for the half-year	-	-	31	996	1,027
Transactions with equity holders:					
Costs of share based payments	-	33	-	-	33
Dividends provided for or paid	-	-	-	(614)	(614)
	-	33	-	(614)	(581)
Balance as at 31 December 2008	11,190	238	(72)	8,644	20,000

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

	31-Dec-09 $'000	31-Dec-08 $'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	41,447	42,305
Payments to suppliers and employees	(37,698)	(39,054)
Interest received	3	74
Interest and other costs of finance paid	(165)	(229)
Income taxes paid	(684)	(852)
Income taxes refunded	1	283
Goods and services tax remitted	(2,673)	(2,834)
Net cash provided by/(used in) operating activities	231	(307)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for purchase of plant and equipment	(140)	(98)
Net cash (used in) investing activities	(140)	(98)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to shareholders	(612)	(614)
Proceeds from borrowings	453	-
Repayment of borrowings	-	(301)
Net cash (used in) financing activities	(159)	(915)
Net (decrease) in cash and cash equivalents held	(68)	(1,320)
Cash and cash equivalents at beginning of period	2,793	4,634
Effect of exchange rate changes on cash and cash equivalents	1	21
Cash and cash equivalents at end of period	2,726	3,335

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

1 STATEMENT OF COMPLIANCE

This general purpose interim financial report for the half-year ended 31 December 2009 has been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001.

This interim financial report does not include all the notes of a type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the most recent annual financial report for the year ended 30 June 2009.

2 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied in preparing this financial report for the half-year ended 31 December 2009 are consistent with those applied in the annual financial report for the year ended 30 June 2009, except as set out below:

Accounting Standards not Previously Applied

The consolidated entity has adopted the following new and revised Australian Accounting Standards issued by the AASB which are mandatory to apply to the current interim period. Disclosures required by these Standards that are deemed material have been included in this financial report on the basis that they represent a significant change in information from that previously made available.

i) Presentation of Financial Statements

AASB 101 Presentation of Financial Statements prescribes the contents and structure of the financial statements. Changes reflected in this financial report include:

- the replacement of Income Statement with Statement of Comprehensive Income. Items of income and expense not recognised in profit or loss are now disclosed as components of 'other comprehensive income'. In this regards, such items are no longer reflected as equity movements in the Statement of Changes of Equity;
- the adoption of single statement approach to the presentation of the Statement of Comprehensive Income; and
- other financial statements are renamed in accordance with the Standard.

ii) Segment Reporting

AASB 8 Operating Segments requires a 'Management approach' under which segment information is presented on the same basis as that used for internal reporting purposes. This has resulted in no change to the reporting segments as operating segments continue to be reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

3 EVENTS SUBSEQUENT TO REPORTING DATE

On 18 February 2010, the Board of Directors declared a fully franked dividend of 3.5 cents per ordinary share. The record date is 16 March 2010 and the dividend will be paid on 31 March 2010.

4 DIVIDENDS

	31-Dec-09 $'000	31-Dec-08 $'000
Recognised as distributions to equity holders		
Fully franked final dividend of 2.0 cents per ordinary share franked at a tax rate of 30%	612	-
Fully franked final dividend of 2.0 cents per ordinary share franked at a tax rate of 30%	-	614
Declared before the interim report is authorised for issue but not recognised as distributions to equity holders at the end of the period		
Fully franked interim dividend of 3.5 cents per ordinary share franked at a tax rate of 30%	1,071	-
Fully franked interim dividend of 1.5 cents per ordinary share franked at a tax rate of 30%	-	461

5 SEGMENT REPORTING

	Professional		Lifestyle Entertainment		New Zealand		Eliminations		Total	
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
- Total segment revenue	12,710	14,259	23,744	22,310	1,432	1,896	-	-	37,886	38,465
- Inter-segment revenue	92	95	-	-	-	-	(92)	(95)	-	-
Revenue from external customers	12,802	14,354	23,744	22,310	1,432	1,896	(92)	(95)	37,886	38,465
Result										
- Segment EBIT	390	580	2,112	1,431	18	172	-	-	2,520	2,183
- Unallocated/corporate result									449	(626)
- EBIT									2,969	1,557
- Net interest and finance costs									(162)	(155)
- Profit before income tax									2,807	1,402
- Income tax expense									(799)	(406)
- Profit for the half-year									2,008	996

AMBERTECH LIMITED AND CONTROLLED ENTITIES
ACN 079 080 158
DIRECTORS' DECLARATION

In the directors' opinion:

a. The financial statements and notes set out on pages 3 to 8 are in accordance with the Corporations Act 2001, including:

   (i) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and

   (ii) giving a true and fair view of the consolidated entity's financial position as at 31 December 2009 and of its performance for the half-year ended on that date; and

b. there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

P F Wallace	P A Amos
Chairman of Directors	Managing Director

Dated this 19th day of February 2010
Sydney

PKF

Chartered Accountants
& Business Advisers

Independent Auditor's Review Report

To the members of Ambertech Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Ambertech Limited (the company), which comprises the condensed statement of financial position as at 31 December 2009, and the condensed statement of comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at 31 December 2009 or from time to time during the half-year ended on that date.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the consolidated entity's financial position as at 31 December 2009 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Tel: 61 2 9251 4100 | Fax: 61 2 9240 9821 | www.pkf.com.au
PKF | ABN 83 236 985 726
Level 10, 1 Margaret Street | Sydney | New South Wales 2000 | Australia
DX 10173 | Sydney Stock Exchange | New South Wales

Chartered Accountants
& Business Advisers

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Ambertech Limited is not in accordance with the *Corporations Act 2001* including:

(a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2009 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001.*

PKF

PKF

Arthur Milner
Partner

Sydney
19 February 2010