

To	Company Announcement Officer
Company	Australian Stock Exchange Sydney
Fax Number	1300 300 021 or 92270339
CC	
From	Saul Jurkowski
Direct Line	(02) 9222-0042
Direct Fax	(02) 9222-0250
Date	25 February 2003
Pages (inc)	4

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Substantial Holder Notice – NVS

FAX





Telephone: (02) 9222 0042

25 February 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Dear Sir/Madam,

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Novus Petroleum Limited.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "JG Allen".

Jeffrey G. Allen
Custody Operations

encl.

Form 604
Corporations Law
Section 671B
Notice of change of interests of substantial shareholder

To: Company name/Scheme Novus Petroleum Limited

ACN/ARSN 067 777 440

1. Details of substantial holder

Name AMP Limited ACN 079 354 519
and its related bodies corporate

There was a change in the interests of the substantial holder on 20/02/03
The previous notice was given to the company on 19/12/02
The previous notice was dated 19/12/02

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary	16,558,280	9.02%	14,675,980	7.99%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
20-Feb-03 20-Jan-2003 to 20-Feb-2003	AMP Life Limited	Share acquisition Share disposal	\$104,000.00 \$1,362,338.51	Ordinary 100,000 Ordinary 1,299,272	100,000 1,299,272
13-Jan-03 3-Feb-2003 to 18-Feb-2004	Cogent Nominees Pty Limited	Share acquisition Share disposal	\$7,496.24 \$695,670.08	Ordinary 6,400 Ordinary 663,591	6,400 663,591
22-Jan-2003 to 20-Feb-2003	Commonwealth Bank Superannuation Plan	Share acquisition	\$444,944.65	Ordinary 400,000	400,000
10-Feb-2003 to 20-Feb-2003	UniSuper Limited	Share disposal	\$446,100.52	Ordinary 425,837	425,837

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 10,957,574	10,957,574
AMP Henderson Global Investors Limited ('AMP-HGI')	Cogent Nominees Pty Ltd	Cogent Nominees Pty Ltd	AMP-HGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP-HGI is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 2,706,264	2,706,264
	Commonwealth Custodial Services Limited	Commonwealth Bank Superannuation Plan		Ordinary 800,000	800,000
	National Custodian Services Limited	Health Superannuation Pty Limited		Ordinary 131,236	131,236
	National Custodian Services Limited	One Steel Equities		Ordinary 52,449	52,449
	National Custodian Services Limited	UniSuper Limited		Ordinary 28,457	28,457

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	33 Alfred Street Sydney, NSW, 2000
AMP Henderson Global Investors Limited	33 Alfred Street Sydney, NSW, 2000
Cogent Nominees Pty Limited	33 Alfred Street, Sydney 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney 2000
Health Superannuation Pty Limited	697 Burke Road, Camberwell, Victoria, 3124
National Custodian Services Limited	271 Collins Street, Melbourne 3000
One Steel Equities	Level 17, MLC Centre, 19-29 Martin Place, Sydney NSW 2000
UniSuper Limited	Level 28, 367 Collins Street, Melbourne 3000

Signature

Name: Jeffrey G. Allen

attorney for the secretary

date 25/02/03

Signature: 

This notice of change of interests of substantial holder (ASIC Form 604) comprises 2 pages in total