

To	Company Announcement Officer
Company	Australian Stock Exchange Sydney
Fax Number	1300 300 021 or 92270339
From	Saul Jurkowski
Direct Line	(02) 9222-0042
Direct Fax	(02) 9222-0250
Date	26 February 2003
Pages (inc)	4
Subject	Substantial Holder Notice – COH

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FAX





Telephone: (02) 9222 0042

26 February 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Dear Sir/Madam,

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Cochlear Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Jeffrey G. Allen".

Jeffrey G. Allen
Custody Operations

encl.

Form 605
Corporations Law
Section 671B
Notice of ceasing to be a substantial holder

To: Company name/Scheme Cochlear Limited

ACN/ARSN 002 618 073

1. Details of substantial holder

Name AMP Limited ACN 079 354 519
and its related bodies corporate

The holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated

21/02/03

17/02/03

17/02/03

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
13-Feb-2003 to 14-Feb-2003	AMP Life Limited	Share acquisition	\$560,432.92	Ordinary 15,333	15,333
19-Feb-2003 to 21-Feb-2003		Share disposal	\$2,219,886.32	Ordinary 66,840	66,840
13-Feb-2003 to 14-Feb-2003	BT Australia Equity Fund	Share acquisition	\$4,678.32	Ordinary 128	128
13-Feb-2003 to 14-Feb-2003	Cogent Nominees Pty Limited	Share acquisition	\$722,316.46	Ordinary 19,762	19,762
19-Feb-2003 to 21-Feb-2003		Share disposal	\$561,688.07	Ordinary 17,018	17,018
19-Feb-2003 to 21-Feb-2003	Commonwealth Bank Superannuation Plan	Share disposal	\$323,749.73	Ordinary 9,748	9,748
19-Feb-2003 to 21-Feb-2003	Dynamic Australia Fund	Share disposal	\$13,286.57	Ordinary 400	400
19-Feb-2003 to 21-Feb-2003	Government Employees Superannuation Board	Share disposal	\$354,969.27	Ordinary 10,688	10,688
13-Feb-2003 to 14-Feb-2003	Local Authorities Superannuation Board	Share acquisition	\$56,141.83	Ordinary 1,536	1,536
20-Feb-2003 to 21-Feb-2003	Pearl Assurance plc	Share disposal	\$2,118,927.35	Ordinary 64,000	64,000
19-Feb-2003 to 21-Feb-2003	Queensland Local Government Superannuation Board	Share disposal	\$292,099.15	Ordinary 8,795	8,795
13-Feb-2003 to 14-Feb-2003	State Authority Superannuation Scheme	Share acquisition	\$159,068.64	Ordinary 4,352	4,352
19-Feb-2003 to 21-Feb-2003	Stichting Pensioenfonds ABP	Share disposal	\$996,464.47	Ordinary 30,000	30,000
19-Feb-2003 to 21-Feb-2003	Stichting Pensioenfonds Hoogovens	Share disposal	\$66,430.65	Ordinary 2,000	2,000
13-Feb-2003 to 14-Feb-2003	UniSuper Limited	Share acquisition	\$164,697.74	Ordinary 4,506	4,506
13-Feb-2003 to 14-Feb-2003	United SMF Sector Leaders Australian Equity Fund	Share acquisition	\$26,206.83	Ordinary 717	717

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

4. Addresses

The addresses of persons named in this form are as follows:

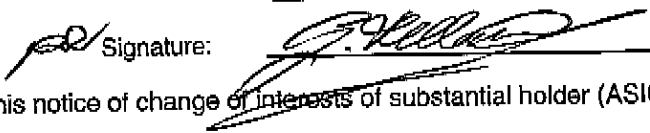
Name	Address
AMP Life Limited	33 Alfred Street Sydney, NSW, 2000
BT Australian Equity Fund	Locked Bag 7, Royal Exchange Sydney 2001
Cogent Nominees Pty Limited	33 Alfred Street, Sydney 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010 Luxembourg
Government Employee Superannuation Board	PO Box J755 Perth, WA 6842
Local Authorities Superannuation Board	468 St. Kilda Road, Melbourne 3000
Pearl Assurance plc	55 Moorgate, London EC2R 6PA
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney 2000
Stichting Pensioenfond Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfond ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
UniSuper Limited	Level 28, 367 Collins Street, Melbourne 3000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street Melbourne, Victoria 3000

Signature

Name: Jeffrey G. Allen

attorney for the secretary

Date 26/02/03

Signature: 

This notice of change of interests of substantial holder (ASIC Form 605) comprises 2 pages in total