

To	Company Announcement Officer
Company	Australian Stock Exchange Sydney
Fax Number	1900 999 279
From	Saul Jurkowski
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Date	7 March 2003
Pages (inc)	5
Subject	Substantial Holder Notice - RIC

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FAX

Cogent 

Cogent Investment Operations Pty Limited ABN 71 002 655 674

Level 8, 60 Castlereagh Street Sydney NSW 2000

P.O. Box R209 Royal Exchange NSW 1225

Tel: 61 2 9222 0000 Fax: 61 2 9222 0256



Telephone: (02) 9222 0042

7 March 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Dear Sir/Madam,

NOTICE OF INITIAL SUBSTANTIAL HOLDER

Pursuant to Section 671B of the Corporations Law, AMP Limited discloses a substantial shareholding in Ridley Corporation Limited.

The enclosed ASIC Form 603 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Jeffrey G. Allen".

Jeffrey G. Allen
Custody Operations

encl.

COGENT INVESTMENT OPERATIONS PTY LIMITED
Level 6 60 Castlereagh Street Sydney NSW 2000
PO BOX R209 Royal Exchange NSW 1225 Australia
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ABN 71 002 555 674
A BNP PARIBAS company



Form 603
Corporations Law
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme Ridley Corporation Limited

ACN/ARSN 006 708 765

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519
and its related bodies corporate.

The holder became a substantial holder on 04/03/03

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of Securities	Persons' votes	Voting power
Ordinary Fully Paid	13,331,020	13,331,020	5.01%

3. Details of relevant interests

The nature of relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interests	Class and number of securities
AMP Life Limited ("AMP Life")	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name. AMP Life is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 7,775,688
AMP Henderson Global Investors Limited ("AMP-HGI")	AMP-HGI, in its capacity as the investment manager for the persons or trusts listed besides its name in Paragraph 4, has the power to control voting and/or the disposal of securities. AMP-HGI is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 5,555,332

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
AMP Life Limited	AMP Life Limited	AMP Life Limited	Ordinary 7,775,688
AMP Henderson Global Investors Limited ('AMP-HGI')	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited	Ordinary 3,020,939
	Commonwealth Custodial Services Limited	Commonwealth Bank Superannuation Plan	Ordinary 1,130,293
	National Custodian Services Limited	Health Superannuation Pty Limited	Ordinary 20,404
	National Custodian Services Limited	One Steel Equities	Ordinary 7,696
	National Custodian Services Limited	Sun Superannuation Fund	Ordinary 60,000
	National Custodian Services Limited	Telstra Listed Property Trust	Ordinary 1,316,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	non-cash	
AMP Life Limited	5-Nov-2002 to 4-Mar-2003	\$9,997,818.40	Cash	Ordinary 6,919,985
Cogent Nominees Pty Limited	22-Nov-2002 to 4-Mar-2004	\$3,558,926.89	Cash	Ordinary 2,504,759
Commonwealth Bank Superannuation Plan	5-Nov-2002 to 11-Nov-2002	\$387,802.38	Cash	Ordinary 284,405
Stichting Pensioenfonds Hoogovens	4-Mar-03	\$88,888.80	Cash	Ordinary 60,000
UniSuper Limited	22-Nov-2002 to 24-Feb-2003	\$1,849,304.15	Cash	Ordinary 1,316,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
AMP Life Limited (ACN 079 300 379)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law.
AMP-Henderson Global Investors Limited (ACN 001 777 591)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	33 Alfred Street Sydney, NSW, 2000
AMP Henderson Global Investors Limited	33 Alfred Street Sydney, NSW, 2000
Cogent Nominees Pty Limited	33 Alfred Street, Sydney 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney 2000
Health Superannuation Pty Limited	697 Burke Road, Camberwell, Victoria, 3124
National Custodian Services Limited	271 Collins Street, Melbourne 3000
One Steel Equities	Level 17, MLC Centre, 19-29 Martin Place, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Sun Superannuation Fund	271 Collins Street, Melbourne 3000
Unisuper Limited	Level 28, 367 Collins Street, Melbourne 3000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne 3000

Signature

Name: Jeffrey G. Allenattorney for the Secretary
date 7/03/03Signature: 

This Initial Substantial Holder Notice (ASIC Form 603) comprises 3 pages in total