

To	Company Announcement Officer
Company	Australian Stock Exchange Sydney
Fax Number	1900 999 279
From	Saul Jurkowski
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Date	1 May 2003
Pages (inc)	4
Subject	Substantial Holder Notice – CEP

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FAX

Cogent 



Telephone: (02) 9222 0042

1 May 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Dear Sir/Madam,

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Centro Properties Group.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "JG Allen".

Jeffrey G. Allen
Custody Operations

encl.

Form 604
Corporations Law
Section 671B
Notice of change of interests of substantial shareholder

To: Company name/Scheme Centro Properties Group

ACN/ARSN 006 378 365

1. Details of substantial holder

Name AMP Limited ACN 079 354 519
and its related bodies corporate

There was a change in the interests of the substantial holder on 28/04/03
 The previous notice was given to the company on 02/04/03
 The previous notice was dated 02/04/03

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Staple Securities	35,218,603	7.11%	30,265,692	6.11%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
8-Apr-2003 to 10-Apr-2003	AMP Life Limited	Share acquisition	\$248,142.23	Ordinary 67,533	67,533
3-Apr-2003 to 28-Apr-2003		Share disposal	\$6,270,692.69	Ordinary 1,678,698	1,678,698
3-Apr-03	Cogent Nominees Pty Limited	Share acquisition	\$259,565.67	Ordinary 70,343	70,343
3-Apr-2003 to 11-Apr-2003		Share disposal	\$12,168,026.44	Ordinary 3,336,989	3,336,989
3-Apr-2003 to 9-Apr-2003	Sun Superannuation Fund	Share disposal	\$44,416.67	Ordinary 12,100	12,100
9-Apr-03	Telstra Listed Property Trust	Share disposal	\$232,191.15	Ordinary 63,000	63,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 11,926,537	11,926,537
AMP Henderson Global Investors Limited ('AMP-HGI')	Cogent Nominees Pty Ltd	Cogent Nominees Pty Ltd	AMP-HGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP-HGI is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 16,807,047	16,807,047
	National Custodian Services Limited	Equipsuper		Ordinary 442,820	442,820
	National Custodian Services Limited	Sun Superannuation Fund		Ordinary 166,858	166,858
	National Custodian Services Limited	Telstra Listed Property Trust		Ordinary 922,430	922,430

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

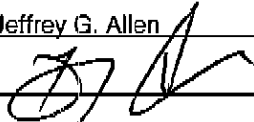
Name	Address
AMP Life Limited	33 Alfred Street Sydney, NSW, 2000
AMP Henderson Global Investors Limited	33 Alfred Street Sydney, NSW, 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW
Equipsuper	171 Flinders Street, Melbourne 3000
National Custodian Services Limited	271 Collins Street, Melbourne 3000
Sun Superannuation Fund	271 Collins Street, Melbourne 3000
UniSuper Small Companies Fund	Level 28, 367 Collins Street, Melbourne 3000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne, 3000

Signature

Name: Jeffrey G. Allen

attorney for the secretary

date 01/05/03

Signature: 

This notice of change of interests of substantial holder (ASIC Form 604) comprises 2 pages in total