

To	Company Announcement Officer
Company	Australian Stock Exchange Sydney
Fax Number	1900 999 279
CC	
From	Saul Jurkowski
Direct Line	(02) 9222-0042
Direct Fax	(02) 9222-0250
Date	5 June 2003
Pages (inc)	5

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Substantial Holder Notice – NVS**FAX**



Telephone: (02) 9222 0042

5 June 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Dear Sir/Madam,

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Novus Petroleum Limited.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "J. G. Allen", is written over a horizontal line.

Jeffrey G. Allen
Custody Operations

encl.

Form 604
Corporations Law
Section 671B
Notice of change of interests of substantial shareholder

To: Company name/Scheme Novus Petroleum Limited

ACN/ARSN 067 777 440

1. Details of substantial holder

Name AMP Limited ACN 079 354 519
and its related bodies corporate

There was a change in the interests of the substantial holder on 02/06/03
The previous notice was given to the company on 30/05/03
The previous notice was dated 30/05/03

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Fully Paid	20,021,856	10.88%	18,021,856	9.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
2-Jun-03	AMP Life Limited	Share disposal	\$43,854.80	Ordinary Shares 40,000	40,000
2-Jun-03	Cogent Nominees Pty Limited	Share disposal	\$305,887.23	Ordinary Shares 279,000	279,000
2-Jun-03	Commonwealth Bank Superannuation Plan	Share disposal	\$470,342.73	Ordinary Shares 429,000	429,000
2-Jun-03	Dynamic Australia Fund	Share disposal	\$9,870.30	Ordinary Shares 9,000	9,000
2-Jun-03	Government Employees Superannuation Board	Share disposal	\$324,525.52	Ordinary Shares 296,000	296,000
2-Jun-03	Queensland Local Government Superannuation Board	Share disposal	\$253,261.47	Ordinary Shares 231,000	231,000
2-Jun-03	Stichting Pensioenfonds ABP	Share disposal	\$715,048.40	Ordinary Shares 652,000	652,000
2-Jun-03	Stichting Pensioenfonds Hoogovens	Share disposal	\$70,188.80	Ordinary Shares 64,000	64,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 11,787,694	11,787,694
AMP Henderson Global Investors Limited ('AMP-HGI')	Cogent Nominees Pty Ltd	Cogent Nominees Pty Ltd	AMP-HGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP-HGI is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 3,229,664	3,229,664
	Commonwealth Custodial Services Limited	Commonwealth Bank Superannuation Plan		Ordinary 1,211,676	1,211,676
	Westpac Custodian Nominees Limited	Dynamic Australia Fund		Ordinary 10,839	10,839
	National Custodian Services Limited	Government Employees Superannuation Board		Ordinary 399,309	399,309
	National Custodian Services Limited	Health Superannuation Pty Limited		Ordinary 131,236	131,236
	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board		Ordinary 303,294	303,294
	JP Morgan Nominees Australia Limited	Stichting Pensionfonds ABP		Ordinary 793,814	793,814
	Citicorp Nominees Pty Limited	Stichting Pensionfonds Hoogovens		Ordinary 154,330	154,330

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	33 Alfred Street Sydney, NSW, 2000
Citicorp Nominees Pty Limited	Level 15, 120 Collins Street, Melbourne VIC 3000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010 Luxembourg
Government Employee Superannuation Board	PO Box J755 Perth, WA 6842
Health Superannuation Pty Limited	697 Burke Road, Camberwell, Victoria, 3124
JP Morgan Nominees Australia Limited	259 George Street, Sydney 2000
National Custodian Services Limited	271 Collins Street, Melbourne 3000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane 4001

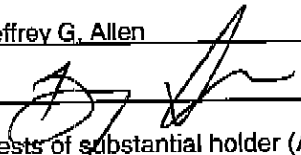
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Name	Address
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Westpac Custodian Nominees Limited	50 Pitt Street, Sydney, NSW, 2000

Signature

Name: Jeffrey G. Allenattorney for the secretary

Date 05/06/03

Signature: 

This notice of change of interests of substantial holder (ASIC Form 604) comprises 3 pages in total.