



Date: 15th August 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 3

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Transfield Services Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Gavin Young".

Gavin Young
Securities Management
BNP Paribas Securities Services
Tel: 61 2 9222 0037

Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **Transfield Services Limited**

ACN/ARSN: **000 484 417**

1. Details of substantial holder

Name: **AMP Limited ACN 079 354 519 and its related bodies corporate.**

The holder ceased to be a substantial holder on **12th August 2003**
The previous notice was given to the company on **6th May 2003**
The previous notice was dated **6th May 2003**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
13-Jun-03	AHGI Aust. Equity Market Neutral Fund	Share acquisition	\$84,834.93	Ordinary Shares 26,817	26,817
27-Jun-03	AHGI Aust. Equity Market Neutral Fund	Share disposal	\$86,780.78	Ordinary Shares 26,817	26,817
22-May-2003 to 5-Aug-2003	AMP Life Limited	Share acquisition	\$111,541.62	Ordinary Shares 34,681	34,681
9-May-2003 to 12-Aug-2003	AMP Life Limited	Share disposal	\$1,559,596.69	Ordinary Shares 478,229	478,229
2-May-2003 to 7-Aug-2003	Cogent Nominees Pty Limited	Share acquisition	\$1,343,881.59	Ordinary Shares 428,582	428,582
1-Jul-2003 to 7-Aug-2003	Cogent Nominees Pty Limited	Share disposal	\$79,578.80	Ordinary Shares 24,553	24,553
24-Jun-2003 to 29-Jul-2003	Commonwealth Bank Superannuation Plan	Share acquisition	\$104,484.31	Ordinary Shares 32,680	32,680
16-Jun-2003 to 17-Jun-2003	Commonwealth Bank Superannuation Plan	Share disposal	\$105,698.58	Ordinary Shares 33,841	33,841
24-Jun-2003 to 2-Jul-2003	Dynamic Australia Fund	Share acquisition	\$2,403.40	Ordinary Shares 759	759
30-Jul-2003 to 31-Jul-2003	Equisuper	Share disposal	\$123,451.85	Ordinary Shares 36,856	36,856
24-Jun-2003 to 2-Jul-2003	Government Employees Superannuation Board	Share acquisition	\$89,557.57	Ordinary Shares 28,270	28,270
1-May-03	One Steel Equities	Share disposal	\$16,843.78	Ordinary Shares 6,100	6,100
13-May-03	Asgard - Capital Management Limited	Share acquisition	\$358.03	Ordinary Shares 117	117
24-Jun-2003 to 2-Jul-2003	Queensland Local Government Superannuation Board	Share acquisition	\$69,668.97	Ordinary Shares 21,992	21,992
1-Jul-03	Stichting Pensioenfonds Hoogovens	Share disposal	\$21,404.80	Ordinary Shares 6,689	6,689
12-Aug-03	UniSuper Limited	Share disposal	\$28,864.21	Ordinary Shares 8,600	8,600

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<i>Name and ACN</i>	<i>Nature of association</i>
No Changes	

4. Addresses

The addresses of persons named in this form are as follows:

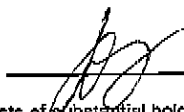
<i>Name</i>	<i>Address</i>
AMP Limited	33 Alfred Street, Sydney NSW 2000
AMP Life Limited	33 Alfred Street, Sydney NSW 2000

AMP Henderson Global Investors Limited
 AMP Henderson Global Investors (NZ) Limited
 Asgard Capital Management Limited
 BT Australian Equity Fund
 Citicorp Nominees Pty Limited
 Cogent Investment Operations Pty Limited
 Cogent Nominees Pty Limited
 Commonwealth Bank Superannuation Plan
 Commonwealth Custodial Services Limited
 Dynamic Australia Fund
 Equipsuper
 Government Employee Superannuation Board
 Health Superannuation Pty Limited
 Henderson Global Investors Limited
 JP Morgan Nominees Australia Limited
 Local Authorities Superannuation Board
 London Life Limited
 National Custodian Services Limited
 New Zealand Central Securities Depository Limited
 Pearl Assurance plc
 Permanent Trustee
 Perpetual Nominees Pty Limited
 QLD Local Government Superannuation Board
 State Authority Superannuation Scheme
 Stichting Pensioenfond Hoogovens
 Stichting Pensioenfond ABP
 Sun Superannuation Fund
 UniSuper Small Companies Fund
 UniSuper Limited
 QLD Local Government Superannuation Board
 Telstra Listed Property Trust
 United SMF Sector Leaders Australian Equity Fund
 Westpac Custodian Nominees Limited

33 Alfred Street, Sydney NSW 2000
 City Tower, 95 Custom House Quay, Wellington, N.Z.
 PO Box 7817, Cloisters Square WA 6850
 Locked Bag 7, Royal Exchange, Sydney NSW 1225
 101 Collins Street, Melbourne VIC 3000
 Level 6, 60 Castlereagh Street, Sydney NSW 2000
 Level 6, 60 Castlereagh Street, Sydney NSW 2000
 Level 11, 175 Pitt Street, Sydney NSW 2000
 308 - 315 George Street, Sydney NSW 2000
 16 Boulevard Royal, PO Box 14, L-2010, Luxembourg
 171 Flinders Street, Melbourne VIC 3000
 PO Box J755, Perth WA 6842
 697 Burke Road, Camberwell Victoria 3124
 3 Finsbury Avenue, London EC2M 2PA, United Kingdom
 259 George Street, Sydney NSW 2000
 468 St. Kilda Road, Melbourne VIC 3000
 1 Norton Folgate, E16DA, United Kingdom
 271 Collins Street, Melbourne VIC 3000
 PO Box 2099, Wellington, New Zealand
 55 Moorgate, London EC2R 6PA, United Kingdom
 35 Clarence Street, Sydney NSW 2000
 Level 19, 1 Castlereagh Street, Sydney NSW 2000
 OF GPO Box 264, Brisbane QLD 4001
 Level 14, 83 Clarence Street, Sydney NSW 2000
 PO Box 10,000, 1970 CA IJmuiden, The Netherlands
 PO Box 10,000, 1970 CA IJmuiden, The Netherlands
 271 Collins Street, Melbourne VIC 3000
 Level 28, 367 Collins Street, Melbourne VIC 3000
 Level 28, 367 Collins Street, Melbourne VIC 3000
 GPO Box 264, Brisbane QLD 4001
 Level 3, 215 Spring Street, Melbourne VIC 3000
 Level 3, 30 Collins Street, Melbourne VIC 3000
 50 Pitt Street, Sydney NSW 2000

Name: Gavin Young - authorised signatory

Signature:



Date:

15/8/03

This notice of change of interests of substantial holder (ASIC Form 605) comprises 3 pages in total.