



Date: 20th August, 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 4

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL SHAREHOLDER
(Amendment to Notice dated 18th July, 2003)

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Stockland.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Gavin Young".

Gavin Young
Securities Management
BNP Paribas Securities Services
Tel: 61 2 9222 0045

**Form 604
Corporations Law
Section 671B**

Notice of Change of Interests of Substantial Shareholder

To: **Stockland**

ACN/ARSN: **082 897 348**

1. Details of substantial holder

Name: **AMP Limited ACN 079 354 519 and its related bodies corporate.**

There was a change in the interests of the substantial holder on **18-Jul-2003**
The previous notice was given to the company on **23-Jun-2003**
The previous notice was dated **18-Jun-2003**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Stapled Securities	78,290,971	8.44%	98,641,154	8.66%
Ordinary Stapled Securities New (SGPN)	5,837,700	0.63%		
Ordinary Stapled Securities New (SGPNA)	10,553,234	1.14%		

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
23-Jun-2003 to 18-Jul-2003	AMP Life Limited	Share acquisition	\$83,946,274.06	Ord. Units Fully Paid: 20,161,908	20,161,908
26-Jun-2003 to 17-Jul-2003	AMP Life Limited	Share disposal	\$60,562,941.04	Ord. Units Fully Paid: 12,075,323	12,075,323
24-Jun-03	AMP Life Limited	Share disposal	\$144,508,215.10	SGPNA: 10,553,234	10,553,234
1-Jul-03	AMP Life Limited	Share disposal	\$12,241,225.00	SGPN: 2,577,100	2,577,100
30-Jun-2003 to 8-Jul-2003	BT Australian Equity Fund	Share acquisition	\$32,317.83	Ord. Units Fully Paid: 6,580	6,580
1-Jul-03	BT Australian Equity Fund	Share disposal	\$12,350.00	SGPN: 2,500	2,500
23-Jun-2003 to 16-Jul-2003	Cogent Nominees Pty Limited	Share acquisition	\$80,785,773.24	Ord. Units Fully Paid: 14,187,899	14,187,899
10-Jul-2003 to 17-Jul-2003	Cogent Nominees Pty Limited	Share disposal	\$8,577,388.08	Ord. Units Fully Paid: 1,685,241	1,685,241
1-Jul-03	Cogent Nominees Pty Limited	Share disposal	\$12,875,898.00	SGPN: 2,706,200	2,706,200
3-Jul-03	ASIT NZ Global Property Security Fund	Share acquisition	\$534,508.87	Ord. Units Fully Paid: 105,000	105,000
23-Jun-2003 to 8-Jul-2003	Sun Superannuation Fund	Share acquisition	\$519,212.91	Ord. Units Fully Paid: 125,124	125,124
1-Jul-03	Sun Superannuation Fund	Share disposal	\$89,275.00	SGPN: 20,900	20,900
14-Jul-03	Sun Superannuation Fund	Share disposal	\$15,207.82	Ord. Units Fully Paid: 2,975	2,975
23-Jun-2003 to 8-Jul-2003	Telstra Listed Property Trust	Share acquisition	\$2,928,959.98	Ord. Units Fully Paid: 697,873	697,873
1-Jul-03	Telstra Listed Property Trust	Share disposal	\$554,800.00	SGPN 116,800	116,800
14-Jul-03	Telstra Listed Property Trust	Share disposal	\$88,710.24	Ord. Units Fully Paid: 17,354	17,354
20-Jun-03	United SMF Sector Leaders Australian Equity Fund	Share disposal	\$78,658.86	Ord. Units Fully Paid: 14,550	14,550

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Units Fully Paid: 38,143,010	38,143,010
Pearl Assurance PLC	JP Morgan Nominees Australia Limited	Pearl Assurance PLC	Pearl Assurance PLC is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 89,865	89,865
AMP Henderson Global Investors (NZ) Limited ('AHGI NZ')	Cogent Investment Operations Pty Limited <Non-resident s/c>	ASIT NZ Global Property Security Fund	AHGI NZ is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary 105,000	105,000

AMP Henderson Global Investors Limited ('AHGI')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Units Fully Paid: 33,202,678	33,202,678
AMP Henderson Global Investors Limited ('AHGI')	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Units Fully Paid: 17,923,287	17,923,287
AMP Henderson Global Investors Limited ('AHGI')	Commonwealth Custodial Services Limited	Local Authorities Superannuation Fund	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Units Fully Paid: 665,640	665,640
AMP Henderson Global Investors Limited ('AHGI')	Goldman Sachs	AHGI Australian Equity Market Neutral Fund	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Units Fully Paid: 52,342	52,342
AMP Henderson Global Investors Limited ('AHGI')	JP Morgan Nominees Australia Limited	BT Australian Equity Fund	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Units Fully Paid: 67,902	67,902
AMP Henderson Global Investors Limited ('AHGI')	National Custodian Services Limited	UniSuper Limited	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	2,026,670	2,026,670
AMP Henderson Global Investors Limited ('AHGI')	JP Morgan Nominees Australia Limited	State Authority Superannuation Scheme	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Units Fully Paid: 1,940,573	1,940,573
AMP Henderson Global Investors Limited ('AHGI')	National Custodian Services Limited	MN Services - LPT	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Units Fully Paid: 1,390,000	1,390,000

AMP Henderson Global Investors Limited ('AHGI')	National Custodian Services Limited	Sun Superannuation Fund	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Units Fully Paid: 422,118	422,118
AMP Henderson Global Investors Limited ('AHGI')	National Custodian Services Limited	Telstra Listed Property Trust	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Units Fully Paid: 2,343,534	2,343,534
AMP Henderson Global Investors Limited ('AHGI')	Permanent Trustee	United SMF Sector Leaders Australian Equity Fund	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Units Fully Paid: 268,335	268,335
Total:					98,641,154

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	33 Alfred Street, Sydney NSW 2000
AMP Henderson Global Investors Limited	33 Alfred Street, Sydney NSW 2000
AMP Henderson Global Investors (NZ) Limited	City Tower, 95 Custom House Quay, Wellington,
ASIT NZ Global Property Security Fund	City Tower, 95 Custom House Quay, Wellington,
BT Australian Equity Fund	Locked Bag 7, Royal Exchange, Sydney NSW 1225
Citicorp Nominees Pty Limited	Level 13, 120 Collins Street, Melbourne VIC 3000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	306 - 315 George Street, Sydney NSW 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010,
Equipauper	171 Flinders Street, Melbourne VIC 3000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
Health Superannuation Pty Limited	687 Burke Road, Camberwell VIC 3124
Henderson Global Investors Limited	3 Finsbury Ave, London EC2M 2PA, United
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
Local Authorities Superannuation Board	468 St. Kilda Road, Melbourne VIC 3000
London Life Limited	1 Norton Folgate, E16DA, United Kingdom
MN Services - LPT	271 Collins Street, Melbourne VIC 3000
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
New Zealand Central Securities Depository Limited	PO Box 2099, Wellington, New Zealand
Pearl Assurance plc	55 Moorgate, London EC2R 6PA, United Kingdom
Permanent Trustee	35 Clarence Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 254, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The
Sun Superannuation Fund	271 Collins Street, Melbourne VIC 3000
UniSuper Small Companies Fund	Level 28, 367 Collins Street, Melbourne VIC 3000
UniSuper Limited	Level 28, 367 Collins Street, Melbourne VIC 3000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne VIC 3000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street, Melbourne VIC 3000
Westpac Custodian Nominees Limited	50 Pitt Street, Sydney NSW 2000

Name: Gavin Young - authorised signatory

Signature: 

Date: 20/8/03

This notice of change of interests of substantial holder (ASIC Form 604) comprises 4 pages in total.