



Date: 24th September 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279
No. of Pages (incl.): 3

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Centro Properties Limited.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Gavin Young".

Gavin Young
Manager, Corporate Actions
BNP Paribas Securities Services
Tel: 61 2 9222 0045

**Form 604
Corporations Law
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Centro Properties Limited**

ACN/ARSN: 006 378 385

1. Details of substantial holder

Name: **AMP Limited ACN 078 354 519 and its related bodies corporate.**

There was a change in the interests of the substantial holder on **19th September 2003**
The previous notice was given to the company on **01-May-2003**
The previous notice was dated **28-Apr-2003**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary / Units Fully Paid				
Stapled Securities	30,265,692	6.11%	31,605,498	5.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
2-May-2003 to 4-Sep-2003	AMP Life Limited	Share acquisition	\$13,216,915.66	Ordinary Shares - 3,354,853	3,354,853
29-Apr-2003 to 19-Sep-2003	AMP Life Limited	Share disposal	-\$14,080,908.29	Ordinary Shares - 3,597,696	-3,597,696
2-May-2003 to 11-Sep-2003	Cogent Nominees Pty Limited	Share acquisition	\$21,214,983.75	Ordinary Shares - 5,356,748	5,356,748
20-Apr-2003 to 19-Sep-2003	Cogent Nominees Pty Limited	Share disposal	-\$14,594,098.96	Ordinary Shares - 3,710,417	-3,710,417
13-Jun-2003 to 24-Jun-2003	Equisuper	Share acquisition	\$226,319.03	Ordinary Shares - 57,058	57,058
1-Aug-03	Equisuper	Share disposal	-\$1,878,855.40	Ordinary Shares - 482,820	-482,820
23-Jun-03	Henderson Global Investors Limited	Share acquisition	N/A	Ordinary Shares - 220,000	220,000
13-Jun-03	MN Services Asian Real Estate Portfolio	Share acquisition	\$899,791.06	Ordinary Shares - 220,000	220,000
18-Sep-03	Pearl Assurance PLC	Share acquisition	N/A	Ordinary Shares - 56,591	56,591
24-Jun-2003 to 10-Sep-2003	Sun Superannuation Fund	Share acquisition	\$117,517.25	Ordinary Shares - 29,664	29,664
22-May-2003 to 19-Sep-2003	Sun Superannuation Fund	Share disposal	-\$87,268.69	Ordinary Shares - 17,096	-17,096
13-Jun-2003 to 10-Sep-2003	Telstra Listed Property Trust	Share acquisition	\$783,127.56	Ordinary Shares - 197,634	197,634
22-May-2003 to 19-Sep-2003	Telstra Listed Property Trust	Share disposal	-\$486,226.84	Ordinary Shares - 123,773	-123,773

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary / Units Fully Paid Stapled Securities: 11,683,684	11,683,684
Henderson Global Investors Limited	National Custodian Services Limited	MN Services Asian Real Estate Portfolio	Henderson Global Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary / Units Fully Paid Stapled Securities: 220,000	220,000
Pearl Assurance PLC	JP Morgan Nominees Australia Limited	Pearl Assurance PLC	Pearl Assurance PLC is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary / Units Fully Paid Stapled Securities: 56,591	56,591

AMP Henderson Global Investors Limited ('AHGI')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary / Units Fully Paid Stapled Securities: 11,514,913	11,514,913
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Ordinary / Units Fully Paid Stapled Securities: 6,838,485	6,838,485
	National Custodian Services Limited	Equisuper		Ordinary / Units Fully Paid Stapled Securities: 17,058	17,058
	National Custodian Services Limited	Sun Superannuation Fund		Ordinary / Units Fully Paid Stapled Securities: 179,426	179,426
	National Custodian Services Limited	Telstra Listed Property Trust		Ordinary / Units Fully Paid Stapled Securities: 996,291	996,291
Total:					31,606,438

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	33 Alfred Street, Sydney NSW 2000
AMP Henderson Global Investors Limited	33 Alfred Street, Sydney NSW 2000
AMP Henderson Global Investors (NZ) Limited	City Tower, 95 Custom House Quay, Wellington,
Asgard Capital Management Limited	PO Box 7817, Cloisters Square WA 6850
BT Australian Equity Fund	Locked Bag 7, Royal Exchange, Sydney NSW 1225
Citicorp Nominees Pty Limited	Level 15, 120 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney NSW 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010,
Equisuper	171 Flinders Street, Melbourne VIC 3000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
Health Superannuation Pty Limited	687 Burke Road, Camberwell VIC 3124
Henderson Global Investors Limited	3 Finsbury Ave, London EC2M 2PA, United
JP Morgan Nominees Australia Limited	258 George Street, Sydney NSW 2000
Local Authorities Superannuation Board	466 St. Kilda Road, Melbourne VIC 3000
London Life Limited	1 Norton Folgate, E16 6PA, United Kingdom
MN Services - LPT	271 Collins Street, Melbourne VIC 3000
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
New Zealand Central Securities Depository Limited	PO Box 2099, Wellington, New Zealand
Pearl Assurance plc	55 Moorgate, London EC2R 6PA, United Kingdom
Permanent Trustee	35 Clarence Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The
Sun Superannuation Fund	271 Collins Street, Melbourne VIC 3000
UniSuper Small Companies Fund	Level 26, 367 Collins Street, Melbourne VIC 3000
UniSuper Limited	Level 26, 367 Collins Street, Melbourne VIC 3000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne VIC 3000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street, Melbourne VIC 3000
Westpac Custodian Nominees Limited	50 Pitt Street, Sydney NSW 2000

Name: Gavin Young - authorised signatory

Signature: 

Date: 23/9/03

This notice of change of interests of substantial holder (ASIC Form 604) comprises 2 pages in total.