



Date: 13th October 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279
No. of Pages (incl.): 3

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Boral Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Gavin Young".

Gavin Young
Manager, Corporate Actions
BNP Paribas Securities Services
Tel: 61 2 9222 0045

Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **Boral Limited**

ACN/ARSN: **088 421 761**

1. Details of substantial holder

Name: **AMP Limited ACN 079 354 519 and its related bodies corporate.**

The holder ceased to be a substantial holder on **9th October 2003**
The previous notice was given to the company on **11-Sep-2002**
The previous notice was dated **06-Sep-2002**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
13-Sep-2002 to 9-Oct-2003	AMP Life Limited	Share acquisition	\$49,278,519.45	Ordinary Shares 10,255,084	10,255,084
9-Sep-2002 to 9-Oct-2003	AMP Life Limited	Share disposal	-\$63,125,471.93	Ordinary Shares - 13,023,961	-13,023,961
13-May-03	Asgard SMA No. 6	Share acquisition	\$1,047.21	Ordinary Shares 217	217
9-Dec-2002 to 16-Sep-2003	BT Australian Equity Fund	Share acquisition	\$336,641.38	Ordinary Shares 75,205	75,205
8-Jan-2003 to 9-Oct-2003	BT Australian Equity Fund	Share disposal	-\$187,774.23	Ordinary Shares - 37,022	-37,022
26-Sep-2002 to 9-Oct-2003	Cogent Nominees Pty Limited	Share acquisition	\$32,930,211.48	Ordinary Shares 7,197,310	7,197,310
9-Sep-2002 to 9-Oct-2003	Cogent Nominees Pty Limited	Share disposal	-\$43,972,924.86	Ordinary Shares - 9,134,846	-9,134,846
19-Feb-2003 to 9-Oct-2003	Dynamic Australia Fund	Share acquisition	\$75,241.23	Ordinary Shares 14,633	14,633
16-Oct-2002 to 4-Jun-2003	Dynamic Australia Fund	Share disposal	-\$71,794.61	Ordinary Shares - 16,141	-16,141
6-Dec-2002 to 18-Dec-2002	Equisuper	Share acquisition	\$208,964.98	Ordinary Shares 49,800	49,800
9-Sep-2002 to 30-Jun-2003	Equisuper	Share disposal	-\$3,534,223.06	Ordinary Shares - 711,631	-711,631
19-Feb-2003 to 9-Oct-2003	Government Employees Superannuation Board	Share acquisition	\$2,069,721.24	Ordinary Shares 401,388	401,388
2-May-2003 to 25-Aug-2003	Government Employees Superannuation Board	Share disposal	-\$956,795.54	Ordinary Shares - 196,446	-196,446
12-Nov-02	Health Super Pty Ltd	Share acquisition	\$18,461.52	Ordinary Shares 4,488	4,488
12-Nov-2002 to 1-Sep-2003	Local Authorities Superannuation Board	Share acquisition	\$1,010,874.56	Ordinary Shares 237,400	237,400
9-Sep-2002 to 30-Sep-2003	Local Authorities Superannuation Board	Share disposal	-\$3,839,025.97	Ordinary Shares - 789,801	-789,801
12-Nov-02	One Steel Equities	Share acquisition	\$5,067.87	Ordinary Shares 1,232	1,232
1-May-03	One Steel Equities	Share disposal	-\$153,762.77	Ordinary Shares - 62,173	-62,173
13-Sep-2002 to 19-Aug-2003	Commonwealth Bank Superannuation Plan	Share disposal	-\$2,608,042.33	Ordinary Shares - 690,583	-690,583
19-Feb-2003 to 11-Jul-2003	Commonwealth Bank Superannuation Plan	Share acquisition	\$967,331.86	Ordinary Shares 201,731	201,731
20-Sep-02	Pearl Assurance PLC	Share acquisition	\$0.00	Ordinary Shares 4,453	4,453
19-Feb-2003 to 9-Oct-2003	Queensland Local Government Superannuation Board	Share acquisition	\$1,759,505.98	Ordinary Shares 344,905	344,905
24-Jan-2003 to 7-May-2003	Queensland Local Government Superannuation Board	Share disposal	-\$670,535.65	Ordinary Shares - 143,636	-143,636
12-Nov-2002 to 11-Sep-2003	State Authority Superannuation Scheme	Share acquisition	\$3,301,731.76	Ordinary Shares 734,308	734,308

9-Sep-2002 to 9-Oct-2003	State Authority Superannuation Scheme	Share disposal	-\$6,187,335.22	Ordinary Shares - 1,259,356	-1,259,356
11-Nov-2002 to 9-Oct-2003	Stichting Pensioenfonds - ABP	Share acquisition	\$5,539,893.72	Ordinary Shares 1,098,234	1,098,234
24-Feb-2003 to 7-May-2003	Stichting Pensioenfonds - ABP	Share disposal	-\$1,850,431.26	Ordinary Shares - 389,547	-389,547
11-Nov-2002 to 15-Sep-2003	Stichting Pensioenfonds Hoogovens	Share acquisition	\$411,867.03	Ordinary Shares 85,935	85,935
2-May-2003 to 1-Jul-2003	Stichting Pensioenfonds Hoogovens	Share disposal	-\$273,226.85	Ordinary Shares - 57,617	-57,617
12-Nov-2002 to 11-Sep-2003	UniSuper Limited	Share acquisition	\$3,401,772.83	Ordinary Shares 759,600	759,600
9-Sep-2002 to 9-Oct-2003	UniSuper Limited	Share disposal	-\$6,661,124.12	Ordinary Shares - 1,377,768	-1,377,768
12-Nov-2002 to 17-Sep-2003	United SMF Sector Leaders Australian Equity Fund	Share acquisition	\$586,389.14	Ordinary Shares 128,925	128,925
9-Sep-2002 to 9-Oct-2003	United SMF Sector Leaders Australian Equity Fund	Share disposal	-\$1,211,716.24	Ordinary Shares - 249,840	-249,840

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

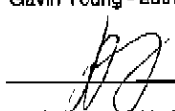
Name and 'ACN	Nature of association
No Changes	

4. Addressees

The addresses of persons named in this form are as follows:

Name	Address
AMP Limited	33 Alfred Street, Sydney NSW 2000
AMP Life Limited	33 Alfred Street, Sydney NSW 2000
AMP Henderson Global Investors Limited	33 Alfred Street, Sydney NSW 2000
AMP Henderson Global Investors (NZ) Limited	City Tower, 95 Custom House Quay, Wellington, N.Z.
Asgard Capital Management Limited	PO Box 7817, Cloisters Square WA 6850
BT Australian Equity Fund	Locked Bag 7, Royal Exchange, Sydney NSW 1225
Citicorp Nominees Pty Limited	101 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney NSW 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010, Luxembourg
Equipsuper	171 Flinders Street, Melbourne VIC 3000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
Health Superannuation Pty Limited	697 Burke Road, Camberwell Victoria 3124
Henderson Global Investors Limited	3 Finsbury Avenue, London EC2M 2PA, United Kingdom
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
Local Authorities Superannuation Board	468 St. Kilda Road, Melbourne VIC 3000
London Life Limited	1 Norton Folgate, E16DA, United Kingdom
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
New Zealand Central Securities Depository Limited	PO Box 2099, Wellington, New Zealand
Pearl Assurance plc	55 Moorgate, London EC2R 6PA, United Kingdom
Permanent Trustee	35 Clarence Street, Sydney NSW 2000
Perpetual Nominees Pty Limited	Level 19, 1 Castlereagh Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Sun Superannuation Fund	271 Collins Street, Melbourne VIC 3000
UniSuper Small Companies Fund	Level 28, 367 Collins Street, Melbourne VIC 3000
UniSuper Limited	Level 28, 367 Collins Street, Melbourne VIC 3000
QLD Local Government Superannuation Board	GPO Box 264, Brisbane QLD 4001
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne VIC 3000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street, Melbourne VIC 3000
Westpac Custodian Nominees Limited	50 Pitt Street, Sydney NSW 2000

Name: Gavin Young - authorised signatory

Signature: 

Date: 13/9/03

This notice of change of interests of substantial holder (ASIC Form 605) comprises 2 pages in total.