



Date: 21st October 2003

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 4

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Coates Hire Limited.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Gavin Young".

Gavin Young
Manager, Corporate Actions
BNP Paribas Securities Services
Tel: 61 2 9222 0045

Form 604
Corporations Law
Section 671B
Notice of Change of Interests of Substantial Holder

To: **Coates Hire Limited**

ACN/ARSN: **073 603 586**

1. Details of substantial holder

Name: **AMP Limited ACN 079 354 519 and its related bodies corporate.**

There was a change in the interests of the substantial holder on **14th October 2003**
The previous notice was given to the company on **25-Feb-2002**
The previous notice was dated **21-Feb-2002**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Fully Paid	16,705,616	8.57%	15,033,108	7.48%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
13-Mar-2002 to 9-Oct-2003	AMP Life Limited	Share acquisition	\$14,386,993.50	Ordinary Shares 8,294,120	8,294,120
13-Mar-2002 to 14-Oct-2003	AMP Life Limited	Share disposal	-\$9,343,921.94	Ordinary Shares - 4,006,486	-4,006,486
13-May-03	Asgard SMA No. 6	Share acquisition	\$359.74	Ordinary Shares 144	144
17-Jun-03	Asgard SMA No. 6	Share disposal	-\$335.15	Ordinary Shares - 144	-144
22-Feb-2002 to 25-Sep-2003	Cogent Nominees Pty Limited	Share acquisition	\$8,822,394.69	Ordinary Shares 3,815,534	3,815,534
12-Mar-2002 to 14-Oct-2003	Cogent Nominees Pty Limited	Share disposal	-\$4,833,365.20	Ordinary Shares - 2,042,457	-2,042,457
13-Mar-2002 to 24-Jul-2003	Commonwealth Bank Superannuation Plan	Share acquisition	\$2,784,657.33	Ordinary Shares 1,887,457	1,887,457
18-Mar-2002 to 30-Sep-2003	Commonwealth Bank Superannuation Plan	Share disposal	-\$3,461,771.99	Ordinary Shares - 1,532,073	-1,532,073
11-Jun-2003 to 23-Jun-2003	Dynamic Australia Fund	Share acquisition	\$4,086.89	Ordinary Shares 1,744	1,744
2-Sep-2003 to 4-Sep-2003	Dynamic Australia Fund	Share disposal	-\$4,428.04	Ordinary Shares - 1,744	-1,744
13-Mar-2002 to 28-Aug-2003	Equisuper	Share acquisition	\$1,021,804.05	Ordinary Shares 490,940	490,940
11-Aug-2003 to 29-Aug-2003	Equisuper	Share disposal	-\$1,681,181.18	Ordinary Shares - 675,843	-675,843
11-Jun-2003 to 23-Jun-2003	Government Employees Superannuation Board	Share acquisition	\$153,025.20	Ordinary Shares 65,593	65,593
2-Sep-2003 to 4-Sep-2003	Government Employees Superannuation Board	Share disposal	-\$165,971.64	Ordinary Shares - 65,411	-65,411
13-Mar-02	GIO Royal Automobile Association Ltd Share Funds	Share acquisition	\$50,200.00	Ordinary Shares 50,383	50,383
29-Apr-02	GIO Royal Automobile Association Ltd Share Funds	Share disposal	-\$346,888.34	Ordinary Shares - 165,383	-165,383
13-Mar-02	GIO Royal Automobile Association Ltd Share Funds	Share acquisition	\$44,625.44	Ordinary Shares 35,667	35,667
26-Apr-02	GIO Royal Automobile Association Ltd Share Funds	Share disposal	-\$250,108.74	Ordinary Shares - 120,377	-120,377
12-Mar-2002 to 13-Mar-2002	GIO Royal Automobile Association Ltd Share Funds	Share acquisition	\$17,828.69	Ordinary Shares 15,841	15,841
14-Jun-2002 to 17-Jun-2002	GIO Royal Automobile Association Ltd Share Funds	Share disposal	-\$120,344.85	Ordinary Shares - 82,841	-82,841
15-Mar-2002 to 3-Jun-2003	Health Super Pty Ltd	Share acquisition	\$76,691.97	Ordinary Shares 35,218	35,218
26-Aug-03	Local Authorities Superannuation Board	Share acquisition	\$1,198,990.49	Ordinary Shares 495,500	495,500
30-Sep-03	Local Authorities Superannuation Board	Share disposal	-\$1,283,345.00	Ordinary Shares - 495,500	-495,500
15-Mar-2002 to 24-Mar-2003	One Steel Equities	Share acquisition	\$28,834.43	Ordinary Shares 13,244	13,244
1-May-03	One Steel Equities	Share disposal	-\$26,830.29	Ordinary Shares - 13,244	-13,244

15-Mar-2002 to 20-Sep-2002	Commonwealth Bank Superannuation Plan	Share acquisition	\$19,515.99	Ordinary Shares - 9,000	9,000
13-Sep-2002 to 10-Dec-2002	Commonwealth Bank Superannuation Plan	Share disposal	-\$19,633.80	Ordinary Shares - 9,000	-9,000
11-Jun-2003 to 23-Jun-2003	Commonwealth Bank Superannuation Plan	Share acquisition	\$122,228.96	Ordinary Shares - 52,817	52,817
19-Aug-03	Commonwealth Bank Superannuation Plan	Share disposal	-\$123,202.14	Ordinary Shares - 52,817	-52,817
11-Jun-2003 to 23-Jun-2003	Queensland Local Government Superannuation Board	Share acquisition	\$118,974.84	Ordinary Shares - 50,998	50,998
2-Sep-2003 to 4-Sep-2003	Queensland Local Government Superannuation Board	Share disposal	-\$128,654.58	Ordinary Shares - 50,704	-50,704
11-Jun-2003 to 16-Jun-2003	Stichting Pensioenfonds Hoogovens	Share acquisition	\$8,188.47	Ordinary Shares - 2,677	2,677
12-Sep-03	Stichting Pensioenfonds Hoogovens	Share disposal	-\$8,852.89	Ordinary Shares - 2,677	-2,677
13-Mar-2002 to 23-Aug-2003	UniSuper Limited	Share acquisition	\$1,256,646.43	Ordinary Shares - 718,536	718,536
12-Feb-2003 to 14-Oct-2003	UniSuper Limited	Share disposal	-\$2,680,118.17	Ordinary Shares - 1,018,536	-1,018,536

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Ordinary Fully Paid: 10,470,968	10,470,968
AMP Henderson Global Investors Limited ('AHGI')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AHGI, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AHGI is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Ordinary Fully Paid: 1,691,472	1,691,472
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Ordinary Fully Paid: 2,549,592	2,549,592
	JF Morgan Nominees Australia Limited	QLD Local Government Superannuation Board		Ordinary Fully Paid: 294	294
	National Custodian Services Limited	Government Employees Superannuation Board		Ordinary Fully Paid: 162	162
	National Custodian Services Limited	Commonwealth Bank Superannuation Plan		Ordinary Fully Paid: 285,384	285,384
	National Custodian Services Limited	Health Superannuation Pty Limited		Ordinary Fully Paid: 95,218	95,218
				Total:	15,033,108

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

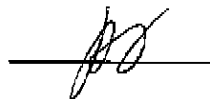
6. Addresses

The addresses of persons named in this form are as follows:

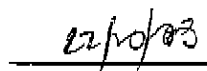
<i>Name</i>	<i>Address</i>
AMP Life Limited	33 Alfred Street, Sydney NSW 2000
AMP Henderson Global Investors Limited	33 Alfred Street, Sydney NSW 2000
AMP Henderson Global Investors (NZ) Limited	City Tower, 95 Custom House Quay, Wellington,
Asgard Capital Management Limited	PO Box 7817, Cloisters Square WA 6850
BT Australian Equity Fund	Locked Bag 7, Royal Exchange, Sydney NSW 1225
Citicorp Nominees Pty Limited	Level 15, 120 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 8, 80 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 8, 80 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney NSW 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010,
Equisuper	171 Flinders Street, Melbourne VIC 3000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
Health Superannuation Pty Limited	697 Burke Road, Camberwell VIC 3124
Henderson Global Investors Limited	3 Finsbury Ave, London EC2M 2PA, United
JP Morgan Nominees Australia Limited	258 George Street, Sydney NSW 2000
Local Authorities Superannuation Board	468 St. Kilda Road, Melbourne VIC 3000
London Life Limited	1 Norton Folgate, E16DA, United Kingdom
MN Services - LPT	271 Collins Street, Melbourne VIC 3000
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
New Zealand Central Securities Depository Limited	PO Box 2099, Wellington, New Zealand
Pearl Assurance plc	55 Moorgate, London EC2R 6PA, United Kingdom
Permanent Trustee	35 Clarence Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The
Sun Superannuation Fund	271 Collins Street, Melbourne VIC 3000
UniSuper Small Companies Fund	Level 28, 367 Collins Street, Melbourne VIC 3000
UniSuper Limited	Level 28, 367 Collins Street, Melbourne VIC 3000
Telstra Listed Property Trust	Level 8, 215 Spring Street, Melbourne VIC 3000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street, Melbourne VIC 3000
Westpac Custodian Nominees Limited	50 Pitt Street, Sydney NSW 2000

Name: Gavin Young - authorised signatory

Signature:



Date:



This notice of change of interests of substantial holder (ASIC Form 604) comprises 3 pages in total.