



Date: 30-Dec-03

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in MacArthur Coal Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

per 

Gavin Young
Manager, Corporate Actions
BNP Paribas Securities Services
Tel: 61 2 9222 0045

**Form 605
Corporations Law
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **MacArthur Coal Limited**

ACN/ARSN: 40 096 001 955

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 23-Dec-2003

The previous notice was given to the company on 18-Dec-2003

The previous notice was dated 16-Dec-2003

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
17-Dec-2003 to 19-Dec-2003	AMP Life Limited	Share disposal	-\$1,189,176.42	Ordinary Shares - 969,551	-969,551
17-Dec-2003 to 19-Dec-2003	Cogent Nominees Pty Limited	Share disposal	-\$824,702.96	Ordinary Shares - 672,530	-672,530

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and 'ACN' Nature of association
No Changes

4. Addresses

The addresses of persons named in this form are as follows:

<u>Name</u>	<u>Address</u>
AMP Life Limited	50 Bridge Street, Sydney NSW 2000
AMP Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000

Name: Gavin Young - authorised signatory

Signature: 

Date: 30/12/03

This notice of change of interests of substantial holder (ASIC Form 605) comprises 1 pages in total.