



Date: 23-Jan-04

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Ten Network Holdings Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Gavin Young".

Gavin Young
Manager, Corporate Actions
BNP Paribas Securities Services
Tel: 61 2 9222 0045

Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **Ten Network Holdings Limited**

ACN/ARSN: 081 327 068

1. Details of substantial holder

Name: **AMP Limited ACN 079 354 519 and its related bodies corporate.**

The holder ceased to be a substantial holder on 20-Jan-2004
 The previous notice was given to the company on 11-Dec-2003
 The previous notice was dated 09-Dec-2003

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
15-Dec-2003 to 31-Dec-2003	AMP Life Limited	Share acquisition	\$97,040.64	Ordinary Shares - 35,000	35,000
16-Dec-2003 to 20-Jan-2004	AMP Life Limited	Share disposal	-\$1,223,111.12	Ordinary Shares - 448,963	-448,963
1-Jan-2004 to 15-Jan-2004	Cogent Nominees Pty Limited	Share acquisition	\$2,760,158.28	Ordinary Shares - 1,004,163	1,004,163
16-Dec-2003 to 20-Jan-2004	Cogent Nominees Pty Limited	Share disposal	-\$1,958,814.36	Ordinary Shares - 849,187	-849,187
15-Dec-03	Stichting Pensioenfonds ABP	Share acquisition	\$138,534.40	Ordinary Shares - 50,000	50,000

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and 'ACN' Nature of association
 No Changes

4. Addresses

The addresses of persons named in this form are as follows:

<u>Name</u>	<u>Address</u>
AMP Life Limited	50 Bridge Street, Sydney NSW 2000
AMP Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands

Name: **Gavin Young - authorised signatory**

Signature: 

Date: 23/1/04

This notice of change of interests of substantial holder (ASIC Form 605) comprises 1 pages in total.