



Date: 29-Jan-04

Company Announcement Officer
Australian Stock Exchange Limited
Sydney

Facsimile: 1900 999 279

No. of Pages (incl.): 3

Notice Pursuant to Corporations Act Sub-section 259C(2) Exemption

Dear Sir/Madam,

Pursuant to Sub-section 259C(2) of the Corporations Act, AMP Limited hereby advises its current interest in **AMP Limited**.

The attached notice provides all relevant details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "Gavin Young".

Gavin Young
Manager, Corporate Actions
BNP Paribas Securities Services
Tel: 61-2-92220045

To: **AMP Limited**

ACN/ARSN: **079 354 519**

Shareholder: **AMP Limited ACN 079 354 519 (and its related bodies corporate)**

1. Previous Notice

Particulars of the shareholder's previous notice under sub-section 259C(2) exemption was given on:

The previous notice was given to the company on **15-Jan-2004**

The previous notice was dated **15-Jan-2004**

2. Previous and present voting power

The total number and percentage of shares in each class of voting shares in the company to which the shareholder has an interest in or derivative exposure to, when last required and when now required to give notice, are:

Class of securities	Previous notice		Present notice	
	Total Number	Percentage of class	Total Number	Percentage of class
Fully Paid Ordinary	55,249,540	2.99%	54,250,663	2.94%
Derivative Exposure	Nil	Nil	Nil	Nil

3. Changes in interest and derivative exposure

Particulars of each change in, or change in the nature of, the interests of the shareholder in, or derivative exposure to voting shares since the shareholder was last required to give a notice are:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
25-Jan-04	AMP Capital Aust. Equity Market Neutral Fund	Share acquisition	\$237,211.54	Ordinary Shares 52,500	52,500
22-Jan-04	AMP Henderson Global Investors (NZ) Limited	Share acquisition	\$0.00	Ordinary Shares 117,102	117,102
21-Jan-2004 to 28-Jan-2004	AMP Life Limited	Share acquisition	\$6,362,570.93	Ordinary Shares 1,372,619	1,372,619
19-Jan-2004 to 27-Jan-2004	AMP Life Limited	Share disposal	\$7,154,357.85	Ordinary Shares 1,522,435	1,522,435
29-Jan-04	Cogent Nominees Pty Limited	Share acquisition	\$530,246.87	Ordinary Shares 117,355	117,355
16-Jan-2004 to 23-Jan-2004	Cogent Nominees Pty Limited	Share disposal	\$4,444,401.61	Ordinary Shares 932,620	932,620
16-Jan-2004 to 23-Jan-2004	Government Employees Superannuation Board	Share disposal	\$220,161.01	Ordinary Shares 46,020	46,020
28-Jan-04	Health Super Pty Ltd	Share acquisition	\$237,211.54	Ordinary Shares 52,500	52,500
19-Jan-04	State Authority Superannuation Scheme	Share disposal	\$692,278.23	Ordinary Shares 167,100	167,100
19-Jan-04	UniSuper Limited	Share acquisition	\$192,708.78	Ordinary Shares 40,825	40,825
19-Jan-04	UniSuper Limited	Share disposal	\$649,536.59	Ordinary Shares 136,200	136,200
19-Jan-04	United SMF Sector Leaders Australian Equity Fund	Share disposal	\$132,577.96	Ordinary Shares 27,800	27,800

4. Present interest and derivative exposure

Particulars of each interest in voting shares to which the shareholder is entitled after the change are:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name. AMP Life Limited is a controlled entity of AMP Limited within the meaning of Part 2J.2 of the Corporations Act.	Fully Paid Ordinary: 32,657,547	32,657,547
AMP Capital Investors (NZ) Limited (AMP Capital NZ)	New Zealand Central Securities Depository Limited	AMP Capital Investors (NZ) Limited	AMP Capital NZ, in its capacity as the investment manager for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities. AMP Capital NZ is a controlled entity of AMP Limited within the meaning of Part 2J.2 of the Corporations Act.	Fully Paid Ordinary: 1,648,405	1,648,405
AMP Capital Investors Limited (AMP Capital)	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed beside its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled entity of AMP Limited within the meaning of Part 2J.2 of the Corporations Act.	Fully Paid Ordinary: 8,834,861	8,834,861

Cogent Nominees Pty Limited	Cogent Nominees Pty Limited	Fully Paid Ordinary: 3,358,068	3,358,068
Citicorp Nominees Pty Limited	Stichting Pensioenfonds Hoogovens	Fully Paid Ordinary: 138,191	138,191
Goldman Sachs	AMP Capital Investors Limited Australian Equity Market Neutral Fund	Fully Paid Ordinary: 85,471	85,471
JP Morgan Nominees Australia Limited	Stichting Pensioenfonds ABP	Fully Paid Ordinary: 2,313,751	2,313,751
JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board	Fully Paid Ordinary: 329,610	329,610
JP Morgan Nominees Australia Limited	State Authority Superannuation Scheme	Fully Paid Ordinary: 1,747,054	1,747,054
National Custodian Services Limited	Government Employees Superannuation Board	Fully Paid Ordinary: 678,300	678,300
National Custodian Services Limited	Health Superannuation Pty Limited	Fully Paid Ordinary: 703,255	703,255
National Custodian Services Limited	UniSuper Limited	Fully Paid Ordinary: 1,493,022	1,493,022
Permanent Trustee	United SMF Sector Leaders Australian Equity Fund	Fully Paid Ordinary: 262,826	262,826
		Total:	54,250,563

5. Change in controlled entities

The persons who have become controlled entities of, or ceased to be controlled entities of the shareholder in relation to voting shares in the company are:

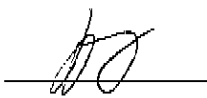
Name and ACN	Nature of association
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	City Tower, 85 Custom House Quay, Wellington,
Asgard Capital Management Limited	PO Box 7617, Cloisters Square WA 6850
BT Australian Equity Fund	Locked Bag 7, Royal Exchange, Sydney NSW 1225
Citicorp Nominees Pty Limited	Level 15, 120 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney NSW 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010,
Equipauper	171 Flinders Street, Melbourne VIC 3000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
Health Superannuation Pty Limited	697 Burke Road, Camberwell VIC 3124
Henderson Global Investors Limited	3 Finsbury Ave, London EC2M 2PA, United
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
Local Authorities Superannuation Board	468 St. Kilda Road, Melbourne VIC 3000
London Life Limited	1 Norton Folgate, E16 8DA, United Kingdom
MN Services Asian Real Estate	c/- 271 Collins Street, Melbourne VIC 3000
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
New Zealand Central Securities Depository Limited	PO Box 2099, Wellington, New Zealand
Pearl Assurance plc	55 Moorgate, London EC2R 6PA, United Kingdom
Permanent Trustee	35 Clarence Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The
Sun Superannuation Fund	271 Collins Street, Melbourne VIC 3000
UniSuper Small Companies Fund	Level 28, 367 Collins Street, Melbourne VIC 3000
UniSuper Limited	Level 28, 367 Collins Street, Melbourne VIC 3000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne VIC 3000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street, Melbourne VIC 3000
Westpac Custodian Nominees Limited	50 Pitt Street, Sydney NSW 2000

Name: Gavin Young - authorised signatory

Signature: 

Date: 30/1/04

This notice (pursuant to Corporations Law sub-section 253C(2) exemption) comprises 2 pages in total.