



Date: 07-May-04

The Manager  
Listings Department  
Australian Stock Exchange Limited

Facsimile: 1900 999 279  
No. of Pages (Incl.): 3

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Auspine Limited.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "J. Hughes", written over a large, light-colored scribble.

Head of Custody  
BNP Paribas Securities Services

**Form 604  
Corporations Law  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: Auspine Limited

ACN/ARSN: 004 289 730

**1. Details of substantial holder**

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

There was a change in the interests of the substantial holder on 05-May-2004  
The previous notice was given to the company on 11-Jun-2002  
The previous notice was dated 06-Jun-2002

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Fully Paid	3,013,058	5.20%	3,437,649	6.37%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
17-Jun-2002 to 5-May-2004	AMP Life Limited	Share acquisition	\$2,722,879.07	Ordinary Shares 884,191	884,191
17-Jun-2002 to 25-Mar-2004	AMP Life Limited	Share disposal	-\$2,440,365.23	Ordinary Shares - 858,320	-858,320
17-Jun-2003 to 20-Apr-2004	Cogent Nominees Pty Limited	Share acquisition	\$389,103.63	Ordinary Shares 136,038	136,038
18-Jun-2002 to 17-Mar-2004	Cogent Nominees Pty Limited	Share disposal	-\$1,379,619.06	Ordinary Shares - 548,559	-548,559
1-Jan-2004 to 5-May-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$2,555,818.24	Ordinary Shares 775,027	775,027
25-Feb-04	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$17,930.09	Ordinary Shares - 5,608	-5,608
5-Sep-2003 to 12-Sep-2003	Commonwealth Bank Superannuation Plan	Share acquisition	\$360,938.66	Ordinary Shares 119,000	119,000
16-Oct-2003 to 16-Dec-2003	Commonwealth Bank Superannuation Plan	Share disposal	-\$178,373.53	Ordinary Shares - 60,000	-60,000
17-Jun-02	RAA- GIO Insurance Limited	Share disposal	-\$41,135.52	Ordinary Shares - 17,178	-17,178

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary Fully Paid: 2,544,009	2,544,009
AMP Capital Investors Limited ('AMP Capital')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Ordinary Fully Paid: 789,419	789,419
				Ordinary Fully Paid: 65,221	65,221
				Ordinary Fully Paid: 59,000	59,000
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Ordinary Fully Paid: 65,221	65,221
	National Nominees Pty Limited	Commonwealth Bank Superannuation Plan		Ordinary Fully Paid: 59,000	59,000
				<b>Total:</b>	<b>3,437,649</b>

**5. Change in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

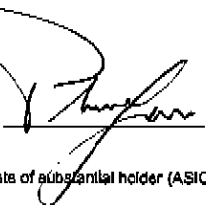
<i>Name and ACN</i>	<i>Nature of association</i>
No Changes	

**6. Addresses**

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
AMP Financial Services Holdings Limited	33 Alfred Street, Sydney NSW 2000
AMP Life Limited	50 Bridge Street, Sydney NSW 2000
AMP Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 20, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	City Tower, 95 Custom House Quay, Wellington,
Asgard Capital Management Limited	PO Box 7817, Cloisters Square WA 6850
BT Australian Equity Fund	Locked Bag 7, Royal Exchange, Sydney NSW 1225
Citicorp Nominees Pty Limited	Level 15, 120 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney NSW 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010,
Equipsuper	171 Flinders Street, Melbourne VIC 3000
Goldman Sachs Asia LLC	66th Floor, 2 Queens Road, Central Hong Kong
Government Employee Superannuation Board	PO Box J765, Perth WA 8842
Health Superannuation Pty Limited	697 Burke Road, Camberwell VIC 3124
Henderson Global Investors Limited	3 Finsbury Ave, London EC2M 2FA, United
JF Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
Local Authorities Superannuation Board	468 St. Kilda Road, Melbourne VIC 3000
London Life Limited	1 Norton Folgate, E16DA, United Kingdom
MN Services Asian Real Estate	c/- 271 Collins Street, Melbourne VIC 3000
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
New Zealand Central Securities Depository Limited	PO Box 2099, Wellington, New Zealand
Nikko AMP Global REIT Fund	1-1-3 Yurakucho Chiyoda-ku, Tokyo 100-0008 Japan
Pearl Assurance plc	55 Moorgate, London EC2R 6PA, United Kingdom
Permanent Trustee Australia Limited	35 Clarence Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
RAA- GIO Insurance Limited	GPO Box 1499, Adelaide SA 5001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The
Sun Superannuation Fund	271 Collins Street, Melbourne VIC 3000
UniSuper Small Companies Fund	Level 28, 367 Collins Street, Melbourne VIC 3000
UniSuper Limited	Level 28, 367 Collins Street, Melbourne VIC 3000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne VIC 3000
United SMF Sector Leaders Australian Equity Fund	Level 3, 30 Collins Street, Melbourne VIC 3000
Westpac Custodian Nominees Limited	50 Pitt Street, Sydney NSW 2000

Authorised signatory:



Date:

7/5/04.

This notice of change of interests of substantial holder (ASIC Form 604) comprises 2 page/s in total.