



Date: 07-Jul-04

The Manager
Listings Department
Australian Stock Exchange Limited

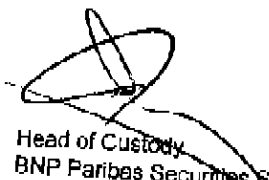
Facsimile: 1900 999 279
No of Pages (incl.): 1

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Westfield Trust due to the merger into Westfield Group.

Yours faithfully,



Head of Custody
BNP Paribas Securities Services