



Date: 30th August 2004

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279
No. of Pages (incl.): 3

NOTICE OF INITIAL SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited discloses a substantial holding in McGuigan Simeon Wines Limited.

The enclosed ASIC Form 603 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to be "V. Hughes", written over a large, stylized, looped signature line.

Head of Custody
BNP Paribas Securities Services

Form 603
Corporations Law
Section 671B
Notice of Initial Substantial Holder

To: **McGuigan Simeon Wines Limited**

ACN/ARSN: 052 179 832

1. Details of substantial holder

Name: AMP Limited (ACN 079 354 519) and its related bodies corporate.

The holder became a substantial holder on 26th August 2004

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest on the date the substantial holder became a substantial holder are as follows:

<i>Class of securities</i>	<i>Number of Securities</i>	<i>Persons' votes</i>	<i>Voting power</i>
Fully Paid Ordinary	5,572,117	5,572,117	5.00%

3. Details of relevant interests

The nature of relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interests</i>	<i>Class and number of securities</i>	<i>Person's votes affected</i>
AMP Life Limited ("AMP Life")	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name. AMP Life is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 3,602,262	3,602,262
AMP Capital Investors Limited ("AMP Capital")	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name in Paragraph 4, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 1,969,855	1,969,855
Total:			5,572,117

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder</i>	<i>Class and number of securities</i>	<i>Person's votes affected</i>
AMP Life Limited	AMP Life Limited	AMP Life Limited	Fully Paid Ordinary: 3,602,262	3,602,262
AMP Capital Investors Limited	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	Fully Paid Ordinary: 835,210	835,210
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited	Fully Paid Ordinary: 364,913	364,913
	Citicorp Nominees Pty Limited	Stichting Pensionfonds Hoogovens	Fully Paid Ordinary: 13,529	13,529
	JP Morgan Nominees Australia Limited	Stichting Pensionfonds ABP	Fully Paid Ordinary: 86,683	86,683
	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board	Fully Paid Ordinary: 89,281	89,281
	National Nominees Pty Limited	Government Employees Superannuation Board	Fully Paid Ordinary: 138,143	138,143
	National Nominees Pty Limited	Commonwealth Employees Superannuation Plan	Fully Paid Ordinary: 233,700	233,700
	Citibank N.A. Hong Kong	AMP Capital Investors Limited	Fully Paid Ordinary: 18,089	18,089
AMP Capital Investors Limited as Responsible Entity of the Future Directions Extended Markets International Share Fund				

AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Small Companies Fund	Cogent Nominees Pty Limited	AMP Capital Investors Limited	Fully Paid Ordinary: 190,307	190,307
Total:				5,572,117

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
AMP Capital Investors Limited	4-Aug-2004 to 25-Aug-2004	\$1,026,445.73	Ordinary Shares 205,692
AMP Life Limited	8-Jul-2004 to 24-Aug-2004	\$3,264,091.54	Ordinary Shares 674,778
Cogent Nominees Pty Limited	8-Jul-2004 to 24-Aug-2004	\$241,052.70	Ordinary Shares 49,638
Cogent Nominees Pty Limited <SMP Accounts>	8-Jul-2004 to 24-Aug-2004	\$504,083.24	Ordinary Shares 105,226
Commonwealth Bank Superannuation Plan	8-Jul-2004 to 30-Jul-2004	\$490,485.83	Ordinary Shares 101,072
Government Employees Superannuation Board	8-Jul-2004 to 24-Aug-2004	\$567,069.51	Ordinary Shares 138,143
Queensland Local Government Superannuation Board	8-Jul-2004 to 24-Aug-2004	\$429,145.34	Ordinary Shares 89,281
Stichting Pensioenfonds - ABP	8-Jul-2004 to 12-Jul-2004	\$406,919.10	Ordinary Shares 86,683
Stichting Pensioenfonds Hoogovens	19-Aug-2004 to 24-Aug-2004	\$66,583.94	Ordinary Shares 13,529

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
AMP Life Limited (ACN 079 300 379)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law.
AMP Capital Investors Limited (ACN 001 777 591)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
Citicorp Nominees Pty Limited	101 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	308 - 315 George Street, Sydney NSW 2000
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010, Luxembourg
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands

Authorised signatory:



Date:

30/8/04