



Date: 19-Nov-04

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 4

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Investa Property Group.

The enclosed ASIC Form 804 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Peter Snodgrass".

Peter Snodgrass
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0200

**Form 604
Corporations Law
Section 671B**

Notice of Change of Interests of Substantial Holder

To: Investa Property Group

ACN/ARSN: 084 407 241

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

There was a change in the interests of the substantial holder on 17-Nov-2004
The previous notice was given to the company on 09-Aug-2003
The previous notice was dated 01-Aug-2003

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Stapled Securities	63,280,094	6.53%	79,067,190	5.48%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
24-Mar-2004 to 28-Oct-2004	AMP Capital Investort Limited	Share acquisition	\$10,891,973.90	Ordinary Shares 5,003,311	5,414,719
23-Apr-2004 to 27-Oct-2004	AMP Capital Investort Limited	Share disposal	-\$2,003,176.59	Ordinary Shares - 603,415	-1,014,823
15-Oct-2003 to 3-Dec-2003	AMP Henderson Global Investors (NZ) Limited	Share acquisition	\$0.00	Ordinary Shares 1,634,372	1,834,372
5-Nov-2003 to 22-Dec-2003	AMP Henderson Global Investors (NZ) Limited	Share disposal	\$0.00	Ordinary Shares - 1,834,372	-1,634,372
24-Jun-2003 to 12-Nov-2004	AMP Life Limited	Share acquisition	\$34,327,858.44	Ordinary Shares 19,640,917	19,640,917
5-Aug-2003 to 16-Nov-2004	AMP Life Limited	Share disposal	-\$37,598,102.86	Ordinary Shares - 19,622,473	-19,622,473
24-Jun-2003 to 4-Feb-2004	Cogent Nominees Pty Limited	Share acquisition	\$14,979,025.89	Ordinary Shares 8,605,715	8,605,715
11-Aug-2003 to 9-Sep-2004	Cogent Nominees Pty Limited	Share disposal	-\$25,508,235.19	Ordinary Shares - 13,999,954	-13,999,954
24-Jun-2003 to 5-May-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$35,462,357.37	Ordinary Shares 18,769,270	18,769,270
11-Aug-2003 to 15-Nov-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$37,042,226.04	Ordinary Shares - 18,898,756	-18,898,756
07-Nov-03	Henderson Global Investors Limited	Share acquisition	\$0.00	Ordinary Shares 131,981	131,981
21-Nov-2003 to 23-Dec-2003	Henderson Global Investors Limited	Share disposal	\$0.00	Ordinary Shares - 1,405,949	-1,405,949
29-Jul-2004 to 25-Aug-2004	MN Services Asian Real Estate Portfolio	Share acquisition	\$2,872,343.06	Ordinary Shares 1,453,968	1,453,968
2-Sep-2003 to 30-Jun-2004	MN Services Asian Real Estate Portfolio	Share disposal	-\$1,123,043.92	Ordinary Shares - 580,000	-580,000
27-Jan-2004 to 16-Aug-2004	Nikko AMP Global REIT Fund	Share acquisition	\$41,335,928.36	Ordinary Shares 21,107,194	21,107,194
5-Jul-2004 to 17-Nov-2004	Nikko AMP Global REIT Fund	Share disposal	-\$9,130,801.80	Ordinary Shares - 4,500,000	-4,500,000
03-Oct-03	Pearl Assurance PLC	Share acquisition	\$0.00	Ordinary Shares 131,981	131,981
07-Nov-03	Pearl Assurance PLC	Share disposal	\$0.00	Ordinary Shares - 131,981	-131,981
29-Oct-04	State Authority Superannuation Enhanced Index Share Fund	Share acquisition	\$1,289,627.68	Ordinary Shares 524,821	624,821
24-Jun-2003 to 4-Feb-2004	Sun Superannuation Fund	Share acquisition	\$352,700.81	Ordinary Shares 209,379	209,379
9-Oct-2003 to 9-Sep-2004	Sun Superannuation Fund	Share disposal	-\$290,703.80	Ordinary Shares - 147,740	-147,740
24-Jun-2003 to 4-Feb-2004	Telstra Listed Property Trust	Share acquisition	\$2,163,566.16	Ordinary Shares 1,248,081	1,248,081
24-Jun-2003 to 9-Sep-2004	Telstra Listed Property Trust	Share disposal	-\$1,767,535.86	Ordinary Shares - 901,434	-901,434
19-Aug-03	UniSuper Limited	Share disposal	-\$727,442.94	Ordinary Shares - 367,800	-367,800

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Stapled Securities: 24,494,181	24,494,181
Henderson Global Investors Limited	National Custodian Services Limited	MN Services Asian Real Estate Portfolio	Henderson Global Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Stapled Securities: 873,888	873,888
AMP Capital Investors Limited ('AMP Capital')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Stapled Securities: 23,016,794	23,016,794
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Fully Paid Stapled Securities: 6,411,857	6,411,857
	National Nominees Pty Limited	Nikko AMP Global REIT Fund		Fully Paid Stapled Securities: 16,807,194	16,807,194
	JP Morgan Nominees Australia Limited	State Authority Superannuation Enhanced Index Share Fund		Fully Paid Stapled Securities: 624,821	624,821
	National Nominees Pty Limited	Sun Superannuation Fund		Fully Paid Stapled Securities: 401,787	401,787
	National Nominees Pty Limited	Telstra Listed Property Trust		Fully Paid Stapled Securities: 2,236,892	2,236,892
AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Share Fund 3	Cogent Nominees Pty Limited	AMP Capital Investors Limited	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law.	Fully Paid Stapled Securities: 1,042,024	1,042,024
AMP Capital Investors Limited as Responsible Entity of the EFM Listed Property Fund 1	Cogent Nominees Pty Limited	AMP Capital Investors Limited		Fully Paid Stapled Securities: 3,357,872	3,357,872
Total:					79,087,190

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

6. Addresses

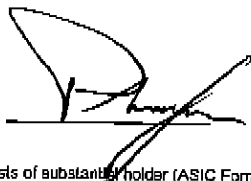
The addresses of persons named in this form are as follows:

Name	Address
AMP Financial Services Holdings Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	City Tower, 85 Custom House Quay, Wellington, PO Box 7817, Cloisters Square WA 6850
Asgard Capital Management Limited	Locked Bag 7, Royal Exchange, Sydney NSW 1225
BT Australian Equity Fund	Level 15, 120 Collins Street, Melbourne VIC 3000
Cliticorp Nominees Pty Limited	Level 8, 80 Castlereagh Street, Sydney NSW 2000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	308 - 315 George Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	16 Boulevard Royal, PO Box 14, L-2010, 171 Flinders Street, Melbourne VIC 3000
Dynamic Australia Fund	68th Floor, 2 Queens Road, Central Hong Kong
Equisuper	PO Box J755, Perth WA 6842
Goldman Sachs Asia LLC	687 Burke Road, Camberwell VIC 3124
Government Employee Superannuation Board	3 Finsbury Ave, London EC2M 2PA, United
Health Superannuation Pty Limited	259 George Street, Sydney NSW 2000
Henderson Global Investors Limited	488 St. Kilda Road, Melbourne VIC 3000
JP Morgan Nominees Australia Limited	1 Norton Folgate, E16DA, United Kingdom
Local Authorities Superannuation Board	c/- 271 Collins Street, Melbourne VIC 3000
London Life Limited	271 Collins Street, Melbourne VIC 3000
MN Services Asian Real Estate	PO Box 2098, Wellington, New Zealand
National Custodian Services Limited	
New Zealand Central Securities Depository Limited	

Nikko AMP Global REIT Fund
Pearl Assurance plc
Permanent Trustee Australia Limited
QLD Local Government Superannuation Board
State Authority Superannuation Scheme
State Authority Superannuation Enhanced Index Share
Stichting Pensioenfond Hoogovens
Stichting Pensioenfond ABP
Sun Superannuation Fund
UniSuper Small Companies Fund
UniSuper Limited
Telstra Listed Property Trust
United SMF Sector Leaders Australian Equity Fund
Westpac Custodian Nominees Limited

1-1-3 Yurakucho Chiyoda-ku, Tokyo 100-0006 Japan
55 Moorgate, London EC2R 6PA, United Kingdom
35 Clarence Street, Sydney NSW 2000
Of GPO Box 264, Brisbane QLD 4001
Level 14, 83 Clarence Street, Sydney NSW 2000
Level 14, 83 Clarence Street, Sydney NSW 2000
PO Box 10,000, 1870 CA IJmuiden, The
PO Box 10,000, 1870 CA IJmuiden, The
271 Collins Street, Melbourne VIC 3000
Level 28, 367 Collins Street, Melbourne VIC 3000
Level 28, 367 Collins Street, Melbourne VIC 3000
Level 3, 215 Spring Street, Melbourne VIC 3000
Level 3, 30 Collins Street, Melbourne VIC 3000
50 Pitt Street, Sydney NSW 2000

Authorised signatory:



Date:

19/11/04

This notice of change of interests of substantial holder (ASIC Form 604) comprises 3 page/s in total.