



Date: 17-Dec-04

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in SPC Ardmona Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Peter Snodgrass". The signature is fluid and cursive, with a large loop at the end.

Peter Snodgrass
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0200

Form 605
Corporations Law
Section 671B

Notice of Ceasing to be a Substantial Holder

To: **SPC Ardmona Limited**

ACN/ARSN: **059 317 618**

1. Details of substantial holder

Name: **AMP Limited ACN 079 354 519 and its related bodies corporate.**

The holder ceased to be a substantial holder on **16-Dec-2004**

The previous notice was given to the company on **26-Nov-2003**

The previous notice was dated **25-Nov-2003**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
2-Dec-2004 to 8-Dec-2004	AMP Life Limited	Share acquisition	\$594,075.74	Ordinary Shares - 279,774	279,774
2-Dec-2004 to 16-Dec-2004	AMP Life Limited	Share disposal	-\$4,895,974.22	Ordinary Shares - 2,275,452	-2,275,452
13-Dec-2004 to 16-Dec-2004	Cogent Nominees Pty Limited	Share disposal	-\$562,348.36	Ordinary Shares - 280,620	-280,620
2-Dec-2004 to 13-Dec-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$262,675.65	Ordinary Shares - 121,529	121,529
13-Dec-2004 to 16-Dec-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$1,291,282.37	Ordinary Shares - 598,444	-598,444
26-Nov-04	Queensland Local Government Superannuation Board	Share disposal	-\$35,468.24	Ordinary Shares - 17,060	-17,060

3. Change in association

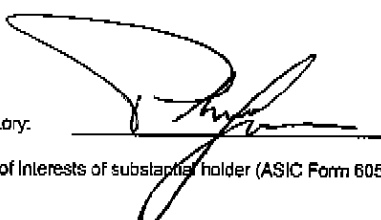
The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and 'ACN' Nature of association
 No Changes

4. Addresses

The addresses of persons named in this form are as follows:

<u>Name</u>	<u>Address</u>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 254, Brisbane QLD 4001

Authorised signatory: 

Date: 17/12/04

This notice of change of interests of substantial holder (ASIC Form 605) comprises 1 page/s in total.