



Date: 1st-June-2005

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 4

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Macquarie Office Trust.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

Peter Snodgrass
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0200

Form 604
Corporations Law
Section 671B

Notice of Change of Interests of Substantial Holder

To: **Macquarie Office Trust**

ACN/ARSN: 093 016 838

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

There was a change in the interests of the substantial holder on 30-May-2005
The previous notice was given to the company on 06-Sep-2004
The previous notice was dated 02-Sep-2004

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Units	58,825,219	6.10%	140,793,881	8.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
22-Sep-2004 to 23-Mar-2005	AMP Capital Aust. Equity Market Neutral Fund	Share acquisition	\$573,417.52	Fully Paid Units - 470,043	470,043
22-Sep-2004 to 24-Sep-2004	AMP Capital Aust. Equity Market Neutral Fund	Share disposal	-\$7,564.82	Fully Paid Units - 6,371	-6,371
22-Sep-2004 to 24-May-2005	AMP Capital Investors Limited	Share acquisition	\$6,634,838.20	Fully Paid Units - 5,377,590	5,377,590
13-Oct-2004 to 11-Apr-2005	AMP Capital Investors Limited	Share disposal	-\$5,776,398.61	Fully Paid Units - 4,608,444	-4,608,444
10-Sep-2004 to 24-Mar-2005	AMP Henderson Global Investors (NZ) Limited	Share acquisition	\$345,338.87	Fully Paid Units - 277,447	277,447
7-Feb-2005 to 15-Apr-2005	AMP Henderson Global Investors (NZ) Limited	Share disposal	-\$158,516.13	Fully Paid Units - 123,316	-123,316
24-Jun-2004 to 27-May-2005	AMP Life Limited	Share acquisition	\$37,653,581.10	Fully Paid Units - 30,176,369	30,176,369
13-Sep-2004 to 26-May-2005	AMP Life Limited	Share disposal	-\$5,764,852.82	Fully Paid Units - 4,434,070	-4,434,070
10-Sep-2004 to 24-Mar-2005	Cogent Investment Operations Pty Limited <Non Resident A/c>	Share acquisition	\$345,338.87	Fully Paid Units - 277,447	277,447
7-Feb-2005 to 15-Apr-2005	Cogent Investment Operations Pty Limited <Non Resident A/c>	Share disposal	-\$158,516.13	Fully Paid Units - 123,316	-123,316
22-Sep-2004 to 16-May-2005	Cogent Nominees Pty Limited	Share acquisition	\$12,258,662.35	Fully Paid Units - 9,815,046	9,815,046
7-Feb-2005 to 15-Apr-2005	Cogent Nominees Pty Limited	Share disposal	-\$1,670,980.72	Fully Paid Units - 1,302,070	-1,302,070
22-Sep-2004 to 26-May-2005	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$47,573,377.95	Fully Paid Units - 37,871,827	37,871,827
3-Sep-2004 to 16-May-2005	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$14,832,546.18	Fully Paid Units - 11,597,107	-11,597,107
24-Sep-2004 to 23-Mar-2005	Government Employees Superannuation Board	Share acquisition	\$336,703.82	Fully Paid Units - 272,895	272,895
01-Nov-04	Government Employees Superannuation Board	Share disposal	-\$53,481.56	Fully Paid Units - 43,000	-43,000
29-Apr-2005 to 9-May-2005	DBS Global Property Sector Fund	Share acquisition	\$345,530.73	Fully Paid Units - 272,000	272,000
24-Sep-04	MN Services Asian Real Estate Portfolio	Share acquisition	\$36,288.40	Fully Paid Units - 30,559	30,559
24-Sep-04	MN Services Asian Real Estate Portfolio	Share disposal	-\$36,288.40	Fully Paid Units - 30,559	-30,559
22-Sep-2004 to 24-Sep-2004	Nikko AMP Global REIT Fund	Share acquisition	\$28,390,230.82	Fully Paid Units - 23,285,418	23,285,418
6-Oct-2004 to 15-Apr-2005	Nikko AMP Global REIT Fund	Share disposal	-\$10,962,160.24	Fully Paid Units - 8,800,000	-8,800,000
24-Sep-2004 to 23-Mar-2005	Queensland Local Government Superannuation Board	Share acquisition	\$504,748.16	Fully Paid Units - 408,786	408,786
23-Nov-04	Queensland Local Government Superannuation Board	Share disposal	-\$32,080.67	Fully Paid Units - 25,900	-25,900
29-Oct-2004 to 23-Mar-2005	State Authority Superannuation Enhanced Index Share Fund	Share acquisition	\$1,343,008.92	Fully Paid Units - 1,074,743	1,074,743
19-Oct-2004 to 23-Mar-2005	Stichting Pensioenfonds - ABP	Share acquisition	\$667,311.75	Fully Paid Units - 534,363	534,363

18-Apr-05	Stichting Pensioenfonds - ABP	Share disposal	-\$12,407.58	Fully Paid Units - 10,000	-10,000
30-Sep-2004 to 23-Mar-2005	Stichting Pensioenfonds Hoogovens	Share acquisition	\$109,792.39	Fully Paid Units 88,760	88,760
22-Sep-2004 to 5-Apr-2005	Sun Superannuation Fund	Share acquisition	\$576,998.27	Fully Paid Units 462,627	462,627
22-Sep-2004 to 5-Apr-2005	Telstra Listed Property Trust	Share acquisition	\$3,204,157.83	Fully Paid Units 2,569,095	2,569,095

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Units: 39,556,914	39,556,914
Henderson Global Investors Limited	National Custodian Services Limited	MN Services Asian Real Estate Portfolio	Henderson Global Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Units: 1,412,000	1,412,000
AMP Capital Investors (NZ) Limited ('AMP Capital NZ')	New Zealand Central Securities Depository Limited	AMP Capital Investors (NZ) Limited	AMP Capital NZ is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Units: 0	-
AMP Capital Investors Limited ('AMP Capital')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Units: 34,680,566	34,680,566
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Fully Paid Units: 11,562,884	11,562,884
	Cogent Investment Operations Pty Limited <Non Resident A/c>	Cogent Investment Operations Pty Limited <Non Resident A/c>		Fully Paid Units: 192,200	192,200
	National Nominees Pty Limited	Nikko AMP Global REIT Fund		Fully Paid Units: 40,048,453	40,048,453
	The Northern Trust Company	DBS Global Property Sector Fund		Fully Paid Units: 272,000	272,000
	Citicorp Nominees Pty Limited	Stichting Pensioenfonds Hoogovens		Fully Paid Units: 88,760	88,760
	Goldman Sachs	AMP Capital Australian Equity Market Neutral Fund		Fully Paid Units: 758,023	758,023
	Goldman Sachs	AMP Capital Investors Australian Long Short Fund		Fully Paid Units: 3,390,003	3,390,003
	JP Morgan Nominees Australia Limited	Stichting Pensioenfonds ABP		Fully Paid Units: 524,363	524,363
	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board		Fully Paid Units: 582,886	582,886
	JP Morgan Nominees Australia Limited	State Authority Superannuation Enhanced Index Share Fund		Fully Paid Units: 1,074,743	1,074,743
	National Nominees Pty Limited	Government Employees Superannuation Board		Fully Paid Units: 604,895	604,895
	National Nominees Pty Limited	Sun Superannuation Fund		Fully Paid Units: 577,181	577,181
	National Nominees Pty Limited	Telstra Listed Property Trust		Fully Paid Units: 3,205,903	3,205,903
AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Share Fund 2	Cogent Nominees Pty Limited	AMP Capital Investors Limited	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Units: 569,329	569,329
AMP Capital Investors Limited as Responsible Entity of the EFM Listed Property Fund 1	Cogent Nominees Pty Limited	AMP Capital Investors Limited		Fully Paid Units: 1,675,846	1,675,846

AMP Capital Investors Limited as Responsible Entity of the EFM Listed Property Fund 3	Cogent Nominees Pty Limited	AMP Capital Investors Limited	Fully Paid Units: 16,932	16,932
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Total: 140,793,881

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

<i>Name and ACN</i>	<i>Nature of association</i>
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	City Tower, 95 Custom House Quay, Wellington,
Citicorp Nominees Pty Limited	Level 15, 120 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Officers Superannuation Corporation Pty Ltd	9th Floor, 48 Martin Place, Sydney NSW 2000
DBS Global Property Sector Fund	8 Cross Street, #27-01 PWC Building, Singapore 048424
Dynamic Australia Fund	16 Boulevard Royal, PO Box 14, L-2010,
Equipsuper	171 Flinders Street, Melbourne VIC 3000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
Health Superannuation Pty Limited	697 Burke Road, Camberwell VIC 3124
JP Morgan Nominees Australia Limited	258 George Street, Sydney NSW 2000
MN Services Asian Real Estate	c/- 271 Collins Street, Melbourne VIC 3000
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
New Zealand Central Securities Depository Limited	PO Box 2099, Wellington, New Zealand
Nikko AMP Global REIT Fund	1-1-3 Yurakucho Chiyoda-ku, Tokyo 100-0006 Japan
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
State Authority Superannuation Enhanced Index Share	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Sun Superannuation Fund	271 Collins Street, Melbourne VIC 3000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne VIC 3000
The Northern Trust Company	80 Raffles Place, #46-00 UOB Plaza 1 Singapore 048625

This notice of change of interests of substantial holder (ASIC Form 604) comprises 3 page/s in total.