



*Date:* 27-Jul-05

The Manager  
Listings Department  
Australian Stock Exchange Limited

*No. of Pages (incl.):* 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Tap Oil Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Carol Tortell  
Head of Custody  
BNP Paribas Securities Services  
Phone: 02 9222 0200

**Form 605  
Corporations Law  
Section 671B**

**Notice of Ceasing to be a Substantial Holder**

To: **Tap Oil Limited**

ACN/ARSN: 068 572 341

**1. Details of substantial holder**

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

|                                                 |             |
|-------------------------------------------------|-------------|
| The holder ceased to be a substantial holder on | 25-Jul-2005 |
| The previous notice was given to the company on | 18-Jul-2005 |
| The previous notice was dated                   | 13-Jul-2005 |

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| <i>Date of change</i>      | <i>Person whose relevant interest changed</i> | <i>Nature of change</i> | <i>Consideration given in relation to change</i> | <i>Class and number of securities affected</i> | <i>Person's votes affected</i> |
|----------------------------|-----------------------------------------------|-------------------------|--------------------------------------------------|------------------------------------------------|--------------------------------|
| 14-Jul-2005 to 25-Jul-2005 | AMP Life Limited                              | Share disposal          | -\$4,298,578.17                                  | Fully Paid Ordinary -<br>1,596,454             | -1,596,454                     |
| 14-Jul-2005 to 25-Jul-2005 | Cogent Nominees Pty Limited                   | Share disposal          | -\$818,977.24                                    | Fully Paid Ordinary -<br>305,295               | -305,295                       |
| 14-Jul-2005 to 25-Jul-2005 | Cogent Nominees Pty Limited<br><SMP Accounts> | Share disposal          | -\$1,220,527.17                                  | Fully Paid Ordinary -<br>453,552               | -453,552                       |

**3. Change in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

|                     |                              |
|---------------------|------------------------------|
| <i>Name and ACN</i> | <i>Nature of association</i> |
|---------------------|------------------------------|

No Changes

**4. Addresses**

The addresses of persons named in this form are as follows:

|                                          |                                                 |
|------------------------------------------|-------------------------------------------------|
| <i>Name</i>                              | <i>Address</i>                                  |
| AMP Life Limited                         | Level 24, 33 Alfred Street, Sydney NSW 2000     |
| Cogent Investment Operations Pty Limited | Level 6, 60 Castlereagh Street, Sydney NSW 2000 |
| Cogent Nominees Pty Limited              | Level 6, 60 Castlereagh Street, Sydney NSW 2000 |

This notice of change of interests of substantial holder (ASIC Form 605) comprises 1 page/s in total.