



Date: 15-Nov-05

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 3

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Macquarie DDR Trust.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

Ross Gulliford
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0200

**Form 604
Corporations Law
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Macquarie DDR Trust**

ACN/ARSN: 106 570 352

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

There was a change in the interests of the substantial holder on 11-Nov-2005
The previous notice was given to the company on 07-Oct-2005
The previous notice was dated 04-Oct-2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Units	99,981,269	11.78%	87,366,966	10.07%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
26-Sep-05	AMP Capital Aust. Equity Market Neutral Fund	Share acquisition	\$7,596.73	Fully Paid Units 6,758	6,758
5-Oct-2005 to 28-Oct-2005	AMP Capital Investors Limited	Share acquisition	\$428,619.42	Fully Paid Units 379,977	379,977
26-Sep-2005 to 3-Nov-2005	AMP Life Limited	Share acquisition	\$450,335.64	Fully Paid Units 400,520	400,520
6-Oct-2005 to 7-Nov-2005	AMP Life Limited	Share disposal	-\$1,160,581.53	Fully Paid Units -1,028,952	-1,028,952
20-Oct-05	Cogent Investment Operations Pty Limited <Non Resident A/c>	Share disposal	-\$158,089.61	Fully Paid Units -141,850	-141,850
26-Sep-05	Cogent Nominees Pty Limited	Share acquisition	\$9,107.76	Fully Paid Units 8,103	8,103
6-Oct-2005 to 20-Oct-2005	Cogent Nominees Pty Limited	Share disposal	-\$1,280,324.82	Fully Paid Units -1,145,770	-1,145,770
26-Sep-2005 to 3-Nov-2005	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$330,700.71	Fully Paid Units 292,422	292,422
6-Oct-2005 to 25-Oct-2005	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$1,456,734.26	Fully Paid Units -1,292,324	-1,292,324
10-Nov-2005 to 11-Nov-2005	Nikko AMP Global REIT Fund	Share disposal	-\$11,489,470.00	Fully Paid Units -10,000,000	-10,000,000
06-Oct-05	Sun Superannuation Fund	Share disposal	-\$16,026.64	Fully Paid Units -14,105	-14,105
06-Oct-05	Telstra Listed Property Trust	Share disposal	-\$89,855.97	Fully Paid Units -79,082	-79,082

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Units: 24,536,002	24,536,002
AMP Capital Investors Limited ('AMP Capital')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Units: 21,867,246	21,867,246
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Fully Paid Units: 4,467,843	4,467,843

	The Northern Trust Company	DBS Global Property Sector Fund		Fully Paid Units: 628,526	628,526
	National Nominees Pty Limited	Nikko AMP Global REIT Fund		Fully Paid Units: 24,679,045	24,679,045
	Goldman Sachs	AMP Capital Australian Equity Market Neutral Fund		Fully Paid Units: 310,627	310,627
	Goldman Sachs	AMP Capital Investors Australian Long Short Fund		Fully Paid Units: 1,705,200	1,705,200
	JP Morgan Nominees Australia Limited	State Authority Superannuation Enhanced Index Share Fund		Fully Paid Units: 801,138	801,138
	National Nominees Pty Limited	Sun Superannuation Fund		Fully Paid Units: 374,012	374,012
	National Nominees Pty Limited	Telstra Listed Property Trust		Fully Paid Units: 2,081,988	2,081,988
AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Share Fund 2	Cogent Nominees Pty Limited	AMP Capital Investors Limited	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of	Fully Paid Units: 1,787,074	1,787,074
AMP Capital Investors Limited as Responsible Entity of the EFM Listed Property Fund 1	Cogent Nominees Pty Limited	AMP Capital Investors Limited	Section 608(3) of the Corporations Law.	Fully Paid Units: 4,128,265	4,128,265
Total:					87,366,966

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN Nature of association
No Changes

6. Addresses

The addresses of persons named in this form are as follows:

<u>Name</u>	<u>Address</u>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
DBS Global Property Sector Fund	8 Cross Street, # 27-01 PWC Building, Singapore 048424
Goldman Sachs Asia LLC	68th Floor, 2 Queens Road, Central Hong Kong
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
National Custodian Services Limited	271 Collins Street, Melbourne VIC 3000
Nikko AMP Global REIT Fund	1-1-3 Yurakucho Chiyoda-ku, Tokyo 100-0006 Japan
State Authority Superannuation Enhanced Index Share	Level 14, 83 Clarence Street, Sydney NSW 2000
Sun Superannuation Fund	271 Collins Street, Melbourne VIC 3000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne VIC 3000
The Northern Trust Company	80 Raffles Place, #46-00 UOB Plaza 1 Singapore 048625

This notice of change of interests of substantial holder (ASIC Form 604) comprises 2 page/s in total.