



Date: 23-Dec-05

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Ramsay Health Care Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Ross Gulliford
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0200

Form 605
Corporations Law
Section 671B

Notice of Ceasing to be a Substantial Holder

To: **Ramsay Health Care Limited**

ACN/ARSN: 001 288 768

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 21-Dec-2005
The previous notice was given to the company on 04-Jul-2005
The previous notice was dated 30-Jun-2005

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
3-Aug-2005 to 26-Sep-2005	AMP Capital Aust. Equity Market Neutral Fund	Share acquisition	\$134,495.86	Fully Paid Ordinary 16,018	16,018
31-Aug-2005 to 14-Sep-2005	AMP Capital Aust. Equity Market Neutral Fund	Share disposal	-\$566,942.98	Fully Paid Ordinary - 59,900	-59,900
4-Jul-2005 to 13-Oct-2005	AMP Capital Investors Limited	Share acquisition	\$178,826.19	Fully Paid Ordinary 20,030	20,030
7-Jul-2005 to 8-Nov-2005	AMP Capital Investors Limited	Share disposal	-\$1,221,676.10	Fully Paid Ordinary - 137,498	-137,498
1-Jul-2005 to 30-Nov-2005	AMP Life Limited	Share acquisition	\$8,456,620.97	Fully Paid Ordinary 919,294	919,294
21-Jul-2005 to 21-Dec-2005	AMP Life Limited	Share disposal	-\$11,903,430.50	Fully Paid Ordinary - 1,324,542	-1,324,542
25-Aug-2005 to 26-Oct-2005	Cogent Nominees Pty Limited	Share acquisition	\$319,684.92	Fully Paid Ordinary 34,137	34,137
22-Sep-2005 to 21-Dec-2005	Cogent Nominees Pty Limited	Share disposal	-\$2,785,461.73	Fully Paid Ordinary - 295,381	-295,381
21-Jul-2005 to 13-Dec-2005	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$5,165,188.55	Fully Paid Ordinary 588,080	588,080
11-Jul-2005 to 21-Dec-2005	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$10,175,616.54	Fully Paid Ordinary - 1,082,132	-1,082,132
12-Jul-2005 to 26-Sep-2005	Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund.	Share acquisition	\$1,318,253.71	Fully Paid Ordinary 145,183	145,183
5-Oct-2005 to 21-Dec-2005	Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund.	Share disposal	-\$977,086.08	Fully Paid Ordinary - 105,007	-105,007
26-Sep-2005 to 13-Oct-2005	Equisuper	Share acquisition	\$270,960.36	Fully Paid Ordinary 29,180	29,180
25-Aug-2005 to 26-Oct-2005	Government Employees Superannuation Board	Share acquisition	\$1,418,905.63	Fully Paid Ordinary 150,713	150,713
4-Nov-2005 to 21-Dec-2005	Government Employees Superannuation Board	Share disposal	-\$813,551.76	Fully Paid Ordinary - 88,011	-88,011
25-Aug-2005 to 26-Oct-2005	Queensland Local Government Superannuation Board	Share acquisition	\$594,246.90	Fully Paid Ordinary 63,125	63,125
20-Jul-2005 to 21-Dec-2005	Queensland Local Government Superannuation Board	Share disposal	-\$473,128.36	Fully Paid Ordinary - 51,518	-51,518
07-Sep-05	State Authority Superannuation Enhanced Index Share Fund	Share disposal	-\$25,265.50	Fully Paid Ordinary - 2,600	-2,600
25-Aug-2005 to 26-Oct-2005	Stichting Pensioenfonds - ABP	Share acquisition	\$2,497,262.27	Fully Paid Ordinary 266,215	266,215
4-Nov-2005 to 21-Dec-2005	Stichting Pensioenfonds - ABP	Share disposal	-\$2,883,139.45	Fully Paid Ordinary - 304,529	-304,529
25-Aug-2005 to 26-Oct-2005	Stichting Pensioenfonds Hoogovens	Share acquisition	\$258,700.04	Fully Paid Ordinary 27,481	27,481
4-Nov-2005 to 21-Dec-2005	Stichting Pensioenfonds Hoogovens	Share disposal	-\$146,814.57	Fully Paid Ordinary - 15,878	-15,878

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<i>Name and 'ACN</i>	<i>Nature of association</i>
No Changes	

4. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Officers Superannuation Corporation Pty Ltd	9th Floor, 48 Martin Place, Sydney NSW 2000
Equipsuper	171 Flinders Street, Melbourne VIC 3000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Enhanced Index Share Fund	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands

This notice of change of interests of substantial holder (ASIC Form 605) comprises 1 page/s in total.