



Date: 18-Jul-06

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 3

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Diversified Utility and Energy Trusts (DUET).

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

Thierry Fauré
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0439

Form 604
Corporations Law
Section 671B

Notice of Change of Interests of Substantial Holder

To: **Diversified Utility and Energy Trusts (DUET)**

ACN/ARSN:

Diversified Utility and
Energy Trust No1 109 363 037

Diversified Utility and
Energy Trust No2 109 363 135

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

There was a change in the interests of the substantial holder on 14-Jul-2006
The previous notice was given to the company on 03-Aug-2005
The previous notice was dated 29-Jul-2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Stapled Units	119,007,219	28.20%	118,906,339	24.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
24-Jun-2005 to 14-Jul-2006	AMP Capital Aust. Equity Market Neutral Fund	Share acquisition	\$427,941.25	Fully Paid Stapled Units 167,560	167,560
12-Apr-2006 to 13-Apr-2006	AMP Capital Aust. Equity Market Neutral Fund	Share disposal	-\$312,628.47	Fully Paid Stapled Units -109,600	-109,600
9-Nov-2005 to 6-Jul-2006	AMP Capital Investors Limited	Share acquisition	\$100,900.75	Fully Paid Stapled Units 36,529	36,529
24-Jun-2005 to 14-Jul-2006	AMP Life Limited	Share acquisition	\$7,794,912.03	Fully Paid Stapled Units 3,063,666	3,063,666
2-Aug-2005 to 13-Jun-2006	AMP Life Limited	Share disposal	-\$9,941,467.84	Fully Paid Stapled Units -3,800,206	-3,800,206
24-Jun-2005 to 23-Feb-2006	Cogent Nominees Pty Limited	Share acquisition	\$186,024.26	Fully Paid Stapled Units 73,674	73,674
2-Aug-2005 to 31-May-2006	Cogent Nominees Pty Limited	Share disposal	-\$1,443,975.73	Fully Paid Stapled Units -568,114	-568,114
24-Jun-2005 to 14-Jul-2006	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$3,870,450.62	Fully Paid Stapled Units 1,509,783	1,509,783
2-Aug-2005 to 10-May-2006	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$3,351,775.17	Fully Paid Stapled Units -1,242,755	-1,242,755
24-Jun-2005 to 23-Feb-2006	Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund.	Share acquisition	\$692,611.64	Fully Paid Stapled Units 277,715	277,715
10-Aug-2005 to 12-May-2006	Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund.	Share disposal	-\$609,174.25	Fully Paid Stapled Units -227,486	-227,486
26-Aug-2005 to 30-Aug-2005	Equisuper	Share disposal	-\$250,203.64	Fully Paid Stapled Units -94,667	-94,667
24-Jun-2005 to 14-Jul-2006	Government Employees Superannuation Board	Share acquisition	\$1,165,812.22	Fully Paid Stapled Units 458,519	458,519
10-Aug-2005 to 20-Apr-2006	Government Employees Superannuation Board	Share disposal	-\$617,884.91	Fully Paid Stapled Units -235,670	-235,670
24-Jun-2005 to 14-Jul-2006	Queensland Local Government Superannuation Board	Share acquisition	\$558,238.23	Fully Paid Stapled Units 219,007	219,007
10-Aug-2005 to 28-Apr-2006	Queensland Local Government Superannuation Board	Share disposal	-\$326,779.17	Fully Paid Stapled Units -122,027	-122,027
14-Jul-06	State Authority Superannuation Enhanced Index Share Fund	Share acquisition	\$96,460.00	Fully Paid Stapled Units 37,100	37,100
2-Aug-05	State Authority Superannuation Scheme	Share disposal	-\$165,528.22	Fully Paid Stapled Units -61,534	-61,534
24-Jun-2005 to 14-Jul-2006	Stichting Pensioenfonds - ABP	Share acquisition	\$2,280,515.51	Fully Paid Stapled Units 887,006	887,006
10-Aug-2005 to 28-Apr-2006	Stichting Pensioenfonds - ABP	Share disposal	-\$1,033,615.63	Fully Paid Stapled Units -388,098	-388,098
24-Jun-2005 to 14-Jul-2006	Stichting Pensioenfonds Hoogovens	Share acquisition	\$322,532.46	Fully Paid Stapled Units 125,691	125,691
10-Aug-2005 to 28-Apr-2006	Stichting Pensioenfonds Hoogovens	Share disposal	-\$176,422.32	Fully Paid Stapled Units -65,764	-65,764
2-Aug-05	UniSuper Limited	Share disposal	-\$104,156.43	Fully Paid Stapled Units -41,209	-41,209

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Stapled Units: 83,333,284	83,333,284
AMP Capital Investors Limited ('AMP Capital')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Stapled Units: 31,028,125	31,028,125
	Citicorp Nominees Pty Limited	Stichting Pensioenfonds Hoogovens		Fully Paid Stapled Units: 101,042	101,042
	Goldman Sachs	AMP Capital Australian Equity Market Neutral Fund		Fully Paid Stapled Units: 263,232	263,232
	Goldman Sachs	AMP Capital Investors Australian Long Short Fund		Fully Paid Stapled Units: 1,816,026	1,816,026
	JP Morgan Nominees Australia Limited	Stichting Pensioenfonds ABP		Fully Paid Stapled Units: 731,457	731,457
	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board		Fully Paid Stapled Units: 254,255	254,255
	JP Morgan Nominees Australia Limited	State Authority Superannuation Enhanced Index Share Fund		Fully Paid Stapled Units: 304,530	304,530
	National Nominees Pty Limited	Government Employees Superannuation Board		Fully Paid Stapled Units: 568,147	568,147
	National Nominees Pty Limited	Commonwealth Bank Officers Superannuation Corporation Pty Ltd as trustee for the Officers' Superannuation Fund		Fully Paid Stapled Units: 469,712	469,712
AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Share Fund 2	Cogent Nominees Pty Limited	AMP Capital Investors Limited	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law.	Fully Paid Stapled Units: 36,529	36,529

Total: 118,906,339

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
Citicorp Nominees Pty Limited	Level 15, 120 Collins Street, Melbourne VIC 3000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Officers Superannuation Corporation Pty Ltd	9th Floor, 48 Martin Place, Sydney NSW 2000
Equipsuper	171 Flinders Street, Melbourne VIC 3000
Goldman Sachs Asia LLC	68th Floor, 2 Queens Road, Central Hong Kong
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
National Nominees Pty Limited	271 Collins Street, Melbourne VIC 3000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
State Authority Superannuation Enhanced Index Share Fund	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
UniSuper Limited	Level 28, 367 Collins Street, Melbourne VIC 3000

This notice of change of interests of substantial holder (ASIC Form 604) comprises 2 page/s in total.