



Date: 25-Aug-06

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Australian Infrastructure Fund.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Thierry Fauré
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0439

Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **Australian Infrastructure Fund**

ACN/ARSN: 063 935 553

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 23-Aug-2006
The previous notice was given to the company on 11-Aug-2006
The previous notice was dated 09-Aug-2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
16-Aug-2006 to 17-Aug-2006	Cogent Nominees Pty Limited	Share acquisition	\$102,156.98	Fully Paid Ordinary 51,036	51,036
11-Aug-06	Government Employees Superannuation Board	Share acquisition	\$60,456.43	Fully Paid Ordinary 30,000	30,000
21-Aug-2006 to 23-Aug-2006	Stichting Pensioenfonds - ABP	Share disposal	-\$451,672.36	Fully Paid Ordinary -223,824	-223,824

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<i>Name and ACN</i>	<i>Nature of association</i>
No Changes	

4. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands

This notice of change of interests of substantial holder (ASIC Form 605) comprises 1 page/s in total.