



Date: 16-Oct-06

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in JB Hi-Fi Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Justin Christopher
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0029

Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **JB Hi-Fi Limited**

ACN/ARSN: 093 220 136

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 12-Oct-2006
The previous notice was given to the company on 19-Sep-2006
The previous notice was dated 15-Sep-2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
28-Sep-2006 to 11-Oct-2006	AMP Life Limited	Share acquisition	\$413,117.58	Fully Paid Ordinary 80,616	80,616
20-Sep-2006 to 12-Oct-2006	AMP Life Limited	Share disposal	-\$2,590,607.22	Fully Paid Ordinary -490,240	-490,240
26-Sep-06	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$11,623.04	Fully Paid Ordinary 2,288	2,288
18-Sep-2006 to 12-Oct-2006	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$1,730,913.60	Fully Paid Ordinary -336,077	-336,077
9-Oct-2006 to 12-Oct-2006	Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund.	Share disposal	-\$374,092.27	Fully Paid Ordinary -70,697	-70,697
9-Oct-2006 to 12-Oct-2006	Government Employees Superannuation Board	Share disposal	-\$720,758.75	Fully Paid Ordinary -136,211	-136,211
9-Oct-2006 to 12-Oct-2006	Queensland Local Government Superannuation Board	Share disposal	-\$557,759.83	Fully Paid Ordinary -105,407	-105,407
9-Oct-2006 to 12-Oct-2006	Stichting Pensioenfond - ABP	Share disposal	-\$116,456.15	Fully Paid Ordinary -22,006	-22,006
9-Oct-2006 to 12-Oct-2006	Stichting Pensioenfond Hoogovens	Share disposal	-\$200,895.55	Fully Paid Ordinary -37,962	-37,962

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<i>Name and 'ACN</i>	<i>Nature of association</i>
No Changes	

4. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Officers Superannuation Corporation Pty Ltd	9th Floor, 48 Martin Place, Sydney NSW 2000
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
Stichting Pensioenfond Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfond ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands