



Date: 1-Feb-07

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 4

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in GPT Group .

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

Justin Christopher
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0029

Form 604
Corporations Law
Section 671B

Notice of Change of Interests of Substantial Holder

To: **GPT Group**

ACN/ARSN: **071 755 609**

1. Details of substantial holder

Name: **AMP Limited ACN 079 354 519 and its related bodies corporate.**

There was a change in the interests of the substantial holder on **30-Jan-2007**
The previous notice was given to the company on **29-Dec-2005**
The previous notice was dated **22-Dec-2005**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Stapled Securities	124,269,344	6.16%	104,820,844	6.13%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
2-Mar-06	AMP Capital Aust. Equity Market Neutral Fund	Share acquisition	\$58,349.17	Fully Paid Stapled Securities 14,173	14,173
8-Mar-2006 to 30-Jan-2007	AMP Capital Aust. Equity Market Neutral Fund	Share disposal	-\$1,843,769.64	Fully Paid Stapled Securities -398,700	-398,700
23-Dec-2005 to 29-Jan-2007	AMP Capital Investors Limited	Share acquisition	-\$14,476,354.87	Fully Paid Stapled Securities 3,142,148	3,142,148
23-Dec-2005 to 2-Jan-2007	AMP Capital Investors Limited	Share disposal	-\$22,522,167.80	Fully Paid Stapled Securities -4,822,210	-4,822,210
22-Dec-2005 to 11-Jan-2007	AMP Life Limited	Share acquisition	\$69,067,200.13	Fully Paid Stapled Securities 14,644,572	14,644,572
4-Jan-2006 to 30-Jan-2007	AMP Life Limited	Share disposal	-\$98,978,784.87	Fully Paid Stapled Securities -21,015,115	-21,015,115
15-Dec-2006 to 19-Dec-2006	ARIA Scheme	Share acquisition	\$1,678,439.61	Fully Paid Stapled Securities 331,727	331,727
28-Dec-06	ARIA Scheme	Share disposal	-\$1,794,004.83	Fully Paid Stapled Securities -331,727	-331,727
17-Jan-2006 to 20-Nov-2006	Cogent Investment Operations Pty Limited <Non Resident A/c>	Share acquisition	\$2,081,001.81	Fully Paid Stapled Securities 451,486	451,486
1-Mar-2006 to 30-Jan-2007	Cogent Investment Operations Pty Limited <Non Resident A/c>	Share disposal	-\$2,288,245.16	Fully Paid Stapled Securities -472,227	-472,227
23-Dec-2005 to 23-Jan-2007	Cogent Nominees Pty Limited	Share acquisition	\$44,307,005.47	Fully Paid Stapled Securities 10,032,597	10,032,597
1-Mar-2006 to 25-Jan-2007	Cogent Nominees Pty Limited	Share disposal	-\$36,714,261.83	Fully Paid Stapled Securities -7,685,462	-7,685,462
17-Jan-2006 to 30-Nov-2006	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$33,972,020.06	Fully Paid Stapled Securities 7,625,392	7,625,392
23-Dec-2005 to 30-Jan-2007	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$71,581,089.22	Fully Paid Stapled Securities -15,374,659	-15,374,659
18-May-2006 to 11-Sep-2006	DBS Global Property Sector Fund	Share acquisition	\$2,155,025.68	Fully Paid Stapled Securities 499,423	499,423
5-Jan-2006 to 23-Jan-2007	DBS Global Property Sector Fund	Share disposal	-\$3,796,575.15	Fully Paid Stapled Securities -863,371	-863,371
17-Feb-2006 to 20-Nov-2006	Government Employees Superannuation Board	Share acquisition	\$2,076,943.00	Fully Paid Stapled Securities 460,000	460,000
21-Apr-2006 to 29-Jan-2007	Government Employees Superannuation Board	Share disposal	-\$2,399,323.12	Fully Paid Stapled Securities -487,500	-487,500

31-Jul-06	MN Services Asian Real Estate Portfolio	Share disposal	-\$4,647,496.05	Fully Paid Stapled Securities -1,543,291	-1,543,291
8-Aug-2006 to 11-Sep-2006	Nikko AMP Global REIT Fund	Share acquisition	\$21,401,574.10	Fully Paid Stapled Securities 4,638,598	4,638,598
22-May-2006 to 8-Jan-2007	Nikko AMP Global REIT Fund	Share disposal	-\$29,882,926.12	Fully Paid Stapled Securities -6,380,904	-6,380,904
28-Mar-2006 to 20-Nov-2006	Queensland Local Government Superannuation Board	Share acquisition	\$411,430.43	Fully Paid Stapled Securities 93,000	93,000
3-Apr-2006 to 12-Jan-2007	Queensland Local Government Superannuation Board	Share disposal	-\$1,188,839.06	Fully Paid Stapled Securities -261,179	-261,179
8-Mar-2006 to 30-Jan-2007	State Authority Superannuation Enhanced Index Share Fund	Share disposal	-\$934,141.55	Fully Paid Stapled Securities -188,772	-188,772
3-Nov-2006 to 16-Nov-2006	State Authority Superannuation Scheme	Share acquisition	\$3,401,529.52	Fully Paid Stapled Securities 707,137	707,137
13-Dec-2006 to 14-Dec-2006	State Authority Superannuation Scheme	Share disposal	-\$3,520,822.19	Fully Paid Stapled Securities -707,137	-707,137
28-Mar-2006 to 20-Nov-2006	Stichting Pensioenfonds - ABP	Share acquisition	\$2,490,294.38	Fully Paid Stapled Securities 553,000	553,000
19-Apr-2006 to 14-Sep-2006	Stichting Pensioenfonds - ABP	Share disposal	-\$2,265,102.12	Fully Paid Stapled Securities -515,700	-515,700
28-Mar-2006 to 20-Nov-2006	Stichting Pensioenfonds Hoogovens	Share acquisition	\$284,299.82	Fully Paid Stapled Securities 62,000	62,000
19-Apr-2006 to 12-Jan-2007	Stichting Pensioenfonds Hoogovens	Share disposal	-\$499,695.92	Fully Paid Stapled Securities -106,331	-106,331
23-Dec-2005 to 2-Mar-2006	Sun Superannuation Fund	Share acquisition	\$157,524.30	Fully Paid Stapled Securities 38,800	38,800
12-May-2006 to 18-Aug-2006	Sun Superannuation Fund	Share disposal	-\$3,219,372.76	Fully Paid Stapled Securities -694,226	-694,226
23-Dec-2005 to 11-Dec-2006	Telstra Listed Property Trust	Share acquisition	\$1,387,083.82	Fully Paid Stapled Securities 325,211	325,211
16-May-2006 to 22-Jan-2007	Telstra Listed Property Trust	Share disposal	-\$5,626,210.65	Fully Paid Stapled Securities -1,219,253	-1,219,253
3-Nov-2006 to 16-Nov-2006	UniSuper Limited	Share acquisition	\$2,691,559.62	Fully Paid Stapled Securities 559,542	559,542
13-Dec-2006 to 14-Dec-2006	UniSuper Limited	Share disposal	-\$2,785,949.37	Fully Paid Stapled Securities -559,542	-559,542

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Stapled Securities: 37,098,365	37,098,365
AMP Capital Investors Limited ('AMP Capital')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Stapled Securities: 32,562,211	32,562,211
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Fully Paid Stapled Securities: 14,317,936	14,317,936
	Cogent Investment Operations Pty Limited <Non Resident A/c>	Cogent Investment Operations Pty Limited <Non Resident A/c>		Fully Paid Stapled Securities: 586,340	586,340

	The Northern Trust Company	DBS Global Property Sector Fund		Fully Paid Stapled Securities: 391,832	391,832
	National Nominees Pty Limited	Nikko AMP Global REIT Fund		Fully Paid Stapled Securities: 6,967,694	6,967,694
	Citicorp Nominees Pty Limited	Stichting Pensioenfonds Hoogovens		Fully Paid Stapled Securities: 201,071	201,071
	Goldman Sachs	AMP Capital Investors Australian Long Short Fund		Fully Paid Stapled Securities: 379,398	379,398
	JP Morgan Nominees Australia Limited	Stichting Pensioenfonds ABP		Fully Paid Stapled Securities: 1,434,144	1,434,144
	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board		Fully Paid Stapled Securities: 337,158	337,158
	JP Morgan Nominees Australia Limited	State Authority Superannuation Enhanced Index Share Fund		Fully Paid Stapled Securities: 1,056,984	1,056,984
	National Nominees Pty Limited	Government Employees Superannuation Board		Fully Paid Stapled Securities: 1,095,196	1,095,196
	National Nominees Pty Limited	Telstra Listed Property Trust		Fully Paid Stapled Securities: 2,745,725	2,745,725
AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Share Fund	Cogent Nominees Pty Limited	AMP Capital Investors Limited	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law.	Fully Paid Stapled Securities: 2,223,200	2,223,200
AMP Capital Investors Limited as Responsible Entity of the EFM Listed Property Fund 1	Cogent Nominees Pty Limited	AMP Capital Investors Limited		Fully Paid Stapled Securities: 3,423,590	3,423,590
Total:					104,820,844

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
Citicorp Nominees Pty Limited	101 Collins Street, Melbourne VIC 3000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
DBS Global Property Sector Fund	8 Cross Street, # 27-01 PWC Building, Singapore 048424
Goldman Sachs Asia LLC	68th Floor, 2 Queens Road, Central Hong Kong
Government Employee Superannuation Board	PO Box J755, Perth WA 6842
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
MN Services Asian Real Estate	c/- 271 Collins Street, Melbourne VIC 3000
National Nominees Pty Limited	271 Collins Street, Melbourne VIC 3000
Nikko AMP Global REIT Fund	1-1-3 Yurakucho Chiyoda-ku, Tokyo 100-0006 Japan
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
State Authority Superannuation Scheme	Level 14, 83 Clarence Street, Sydney NSW 2000
State Authority Superannuation Enhanced Index Share	Level 14, 83 Clarence Street, Sydney NSW 2000
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Sun Superannuation Fund	271 Collins Street, Melbourne 3000
Unisuper Limited	Level 28, 367 Collins Street, Melbourne 3000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne 3000
The Northern Trust Company	80 Raffles Place, #46-00 UOB Plaza 1 Singapore 048625