



Date: 29-Mar-07

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 3

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Perseverance Corporation Limited.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

Justin Christopher
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0029

Form 604
Corporations Law
Section 671B

Notice of Change of Interests of Substantial Holder

To: **Perseverance Corporation Limited**

ACN/ARSN: 010 650 049

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

There was a change in the interests of the substantial holder on 27-Mar-2007
The previous notice was given to the company on 05-Jan-2007
The previous notice was dated 03-Jan-2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary	70,457,331	10.14%	79,607,253	11.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
25-Jan-2007 to 27-Mar-2007	AMP Life Limited	Share acquisition	\$602,854.69	Fully Paid Ordinary 1,548,884	1,548,884
8-Mar-2007 to 9-Mar-2007	AMP Life Limited	Share disposal	-\$327,628.46	Fully Paid Ordinary -848,362	-848,362
27-Mar-07	Cogent Nominees Pty Limited	Share acquisition	\$933,726.31	Fully Paid Ordinary 2,454,103	2,454,103
25-Jan-07	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$118,127.69	Fully Paid Ordinary 5,293	5,293
27-Mar-07	Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund.	Share acquisition	\$77,816.02	Fully Paid Ordinary 535,629	535,629
25-Jan-07	Equisuper	Share acquisition	\$92,257.94	Fully Paid Ordinary 262,704	262,704
25-Jan-07	LAMP	Share acquisition	\$126,758.41	Fully Paid Ordinary 360,980	360,980
27-Feb-2007 to 27-Mar-2007	Queensland Local Government Superannuation Board	Share acquisition	\$617,569.41	Fully Paid Ordinary 1,581,900	1,581,900
1-Mar-2007 to 26-Mar-2007	Stichting Pensioenfonds - ABP	Share acquisition	\$930,325.63	Fully Paid Ordinary 2,421,616	2,421,616
27-Feb-2007 to 27-Mar-2007	Stichting Pensioenfonds Hoogovens	Share acquisition	\$322,841.79	Fully Paid Ordinary 827,175	827,175

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 34,219,310	34,219,310
AMP Capital Investors Limited ('AMP Capital')	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts	Fully Paid Ordinary: 15,258,699	15,258,699

Cogent Nominees Pty Limited	Cogent Nominees Pty Limited	listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 3,253,662	3,253,662
Citicorp Nominees Pty Limited	Stichting Pensionfonds Hoogovens		Fully Paid Ordinary: 827,175	827,175
JP Morgan Nominees Australia Limited	Stichting Pensionfonds ABP		Fully Paid Ordinary: 2,421,616	2,421,616
JP Morgan Nominees Australia Limited	LAMP		Fully Paid Ordinary: 8,187,975	8,187,975
JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board		Fully Paid Ordinary: 1,581,900	1,581,900
National Nominees Pty Limited	Commonwealth Bank Officers Superannuation Corporation Pty Ltd as trustee for the Officers' Superannuation Fund		Fully Paid Ordinary: 2,204,554	2,204,554
National Nominees Pty Limited	Equisuper		Fully Paid Ordinary: 5,663,956	5,663,956
National Nominees Pty Limited	Telstra Super Pty Ltd		Fully Paid Ordinary: 5,988,406	5,988,406
Total:				79,607,253

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

<i>Name and ACN</i>	<i>Nature of association</i>
No Changes	

6. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
Citicorp Nominees Pty Limited	101 Collins Street, Melbourne VIC 3000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Officers Superannuation Corporation	9th Floor, 48 Martin Place, Sydney NSW 2000
Equipsuper	171 Flinders Street, Melbourne VIC 3000
JP Morgan Nominees Australia Limited	258 George Street, Sydney NSW 2000
National Nominees Pty Limited	271 Collins Street, Melbourne VIC 3000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
Stichting Pensioenfonds Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands

This notice of change of interests of substantial holder (ASIC Form 604) comprises 2 page/s in total.