



Date: 24th September 2007

The Manager  
Listings Department  
Australian Stock Exchange Limited

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Galileo Japan Trust.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Justin Christopher  
Head of Custody  
BNP Paribas Securities Services  
Phone: 02 9222 0029

**Form 605**  
**Corporations Law**  
**Section 671B**  
**Notice of Ceasing to be a Substantial Holder**

To: **Galileo Japan Trust**

ACN/ARSN: 121 465 990

**1. Details of substantial holder**

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 20th September 2007  
The previous notice was given to the company on 21-Dec-2006  
The previous notice was dated 19-Dec-2006

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| <i>Date of change</i>      | <i>Person whose relevant interest changed</i>            | <i>Nature of change</i> | <i>Consideration given in relation to change</i> | <i>Class and number of securities affected</i> | <i>Person's votes affected</i> |
|----------------------------|----------------------------------------------------------|-------------------------|--------------------------------------------------|------------------------------------------------|--------------------------------|
| 11-Jan-2007 to 9-Mar-2007  | AMP Capital Aust. Equity Market Neutral Fund             | Share disposal          | -\$165,104.82                                    | Units Fully Paid<br>-159,701                   | -159,701                       |
| 19-Jan-2007 to 27-Aug-2007 | AMP Capital Investors Limited                            | Share acquisition       | \$1,193,799.00                                   | Units Fully Paid<br>1,182,534                  | 1,182,534                      |
| 15-Jan-2007 to 26-Jul-2007 | AMP Life Limited                                         | Share acquisition       | \$3,458,550.92                                   | Units Fully Paid<br>3,573,385                  | 3,573,385                      |
| 15-Feb-2007 to 20-Sep-2007 | AMP Life Limited                                         | Share disposal          | -\$1,387,256.78                                  | Units Fully Paid<br>-1,463,758                 | -1,463,758                     |
| 23-Mar-07                  | Cogent Nominees Pty Limited                              | Share disposal          | -\$1,550,243.95                                  | Units Fully Paid<br>-1,534,895                 | -1,534,895                     |
| 18-Jul-2007 to 19-Jul-2007 | Cogent Nominees Pty Limited<br><SMP Accounts>            | Share acquisition       | \$2,662,442.45                                   | Units Fully Paid<br>2,802,571                  | 2,802,571                      |
| 15-Feb-2007 to 18-Sep-2007 | Cogent Nominees Pty Limited<br><SMP Accounts>            | Share disposal          | -\$914,113.19                                    | Units Fully Paid<br>-953,016                   | -953,016                       |
| 18-Jul-07                  | State Authority Superannuation Enhanced Index Share Fund | Share acquisition       | \$38,113.05                                      | Units Fully Paid<br>40,119                     | 40,119                         |
| 19-Jul-07                  | Telstra Listed Property Trust                            | Share acquisition       | \$233,236.40                                     | Units Fully Paid<br>245,512                    | 245,512                        |
| 20-Dec-2006 to 20-Sep-2007 | Telstra Listed Property Trust                            | Share disposal          | -\$72,603.36                                     | Units Fully Paid<br>-80,295                    | -80,295                        |

**3. Change in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| <i>Name and 'ACN</i> | <i>Nature of association</i> |
|----------------------|------------------------------|
| No Changes           |                              |

**4. Addresses**

The addresses of persons named in this form are as follows:

| <i>Name</i>                                              | <i>Address</i>                                  |
|----------------------------------------------------------|-------------------------------------------------|
| AMP Life Limited                                         | Level 24, 33 Alfred Street, Sydney NSW 2000     |
| AMP Capital Investors Limited                            | Level 22, 33 Alfred Street, Sydney NSW 2000     |
| Cogent Nominees Pty Limited                              | Level 6, 60 Castlereagh Street, Sydney NSW 2000 |
| State Authority Superannuation Enhanced Index Share Fund | Level 14, 83 Clarence Street, Sydney NSW 2000   |
| Telstra Listed Property Trust                            | Level 3, 215 Spring Street, Melbourne VIC 3000  |