



Date: 16th September 2009

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in PanAust Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Glen Moran
Head of Corporate Actions
BNP Paribas Securities Services
Phone: 02 9222 0091

Form 605
Corporations Law
Section 671B

Notice of Ceasing to be a Substantial Holder

To: **PanAust Limited**

ACN/ARSN: 011 065 160

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 14th September 2009
The previous notice was given to the company on 09-Jul-2009
The previous notice was dated 07-Jul-2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
9-Jul-2009 to 8-Sep-2009	AMP Capital Investors Limited	Share acquisition	\$3,156,177.95	Fully Paid Ordinary 7,887,088	7,887,088
14-Jul-2009 to 11-Sep-2009	AMP Capital Investors Limited	Share disposal	-\$2,540,948.83	Fully Paid Ordinary -5,855,278	-5,855,278
8-Jul-2009 to 20-Aug-2009	AMP Life Limited	Share acquisition	\$1,397,229.29	Fully Paid Ordinary 4,294,118	4,294,118
16-Jul-2009 to 14-Sep-2009	AMP Life Limited	Share disposal	-\$2,297,849.73	Fully Paid Ordinary -5,860,765	-5,860,765
10-Jul-2009 to 30-Jul-2009	Cogent Nominees Pty Limited	Share acquisition	\$450,704.45	Fully Paid Ordinary 1,322,100	1,322,100
27-Jul-2009 to 7-Sep-2009	Cogent Nominees Pty Limited	Share disposal	-\$2,258,295.49	Fully Paid Ordinary -5,518,170	-5,518,170
27-Aug-2009 to 14-Sep-2009	Cogent Nominees Pty Limited	Share disposal	-\$150,071.07	Fully Paid Ordinary -330,484	-330,484
10-Jul-2009 to 17-Jul-2009	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$1,098,181.47	Fully Paid Ordinary 3,252,000	3,252,000
8-Jul-2009 to 23-Jul-2009	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$174,830.55	Fully Paid Ordinary 549,815	549,815
29-Jul-2009 to 7-Sep-2009	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$351,337.93	Fully Paid Ordinary -847,276	-847,276
8-Jul-2009 to 23-Jul-2009	Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund.	Share acquisition	\$20,231.54	Fully Paid Ordinary 63,625	63,625
10-Jul-2009 to 7-Sep-2009	Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund.	Share disposal	-\$392,659.24	Fully Paid Ordinary -1,038,042	-1,038,042
24-Aug-2009 to 7-Sep-2009	Government Employees Superannuation Board	Share disposal	-\$519,525.39	Fully Paid Ordinary -1,250,746	-1,250,746
17-Jul-09	LAMP	Share acquisition	\$241,449.74	Fully Paid Ordinary 680,700	680,700
28-Aug-2009 to 7-Sep-2009	Queensland Local Government Superannuation Board	Share disposal	-\$77,803.39	Fully Paid Ordinary -187,422	-187,422
28-Aug-2009 to 10-Sep-2009	Stichting Pensioenfond - ABP	Share disposal	-\$485,814.54	Fully Paid Ordinary -1,165,771	-1,165,771
28-Aug-2009 to 10-Sep-2009	Stichting Pensioenfond Hoogovens	Share disposal	-\$104,411.69	Fully Paid Ordinary -250,000	-250,000

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<i>Name and 'ACN</i>	<i>Nature of association</i>
No Changes	

4. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Commonwealth Bank Officers Superannuation Corporation Pty Ltd	9th Floor, 48 Martin Place, Sydney NSW 2000
JP Morgan Nominees Australia Limited	259 George Street, Sydney NSW 2000
QLD Local Government Superannuation Board	Of GPO Box 264, Brisbane QLD 4001
Stichting Pensioenfond Hoogovens	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfond ABP	PO Box 10,000, 1970 CA IJmuiden, The Netherlands